



BANK OF TANZANIA

ECONOMIC BULLETIN
FOR THE QUARTER ENDING
MARCH 2017
VOL. XLIX NO. 1



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SUMMARY OF ECONOMIC DEVELOPMENTS

In the fourth quarter of 2016 year-on-year real GDP grew by 5.6 percent compared with 8.0 percent recorded in the corresponding period in 2015. The growth was driven by value added in electricity supply, mining and quarrying, information and communication and construction; altogether contributing about 55.4 percent.

Year-on-year headline inflation averaged 5.7 percent in the quarter ending March 2017, compared with 4.8 percent in the preceding quarter, and lower than 5.9 percent in the corresponding quarter in 2016.

During the quarter ending March 2017, extended broad money supply (M3) increased by TZS 880.9 billion to a stock of TZS 22,529.4 billion, representing annual growth of 4.1 percent. This growth of M3 is relatively higher than 2.9 percent recorded in the year ending December 2016. Banks' interest rates on deposits and loans were relatively higher than those recorded in the preceding quarter and corresponding quarter of 2016.

Government resource envelope—revenue and grants—amounted to TZS 4,107.8 billion, in the quarter ending March 2017, whereas expenditure amounted to TZS 4,454.9 billion.

External debt stock increased to USD 17,578.1 million from USD 17,342.5 million in the preceding quarter, largely as a result of new disbursements. Domestic debt stock increased to TZS 10,976.8 billion from TZS 10,468.1 billion in the preceding quarter.

The current account deficit significantly improved to a deficit of USD 214.4 million from a deficit of

USD 426.4 million in the corresponding period in 2016. The improvement was mostly driven by a decrease in imports of goods and services.

In Zanzibar, year-on-year real GDP growth was 4.5 percent in the quarter ending March 2017 compared with 2.1 percent in the corresponding period in 2016. Procurement of cloves declined by 47.4 percent to 201 tonnes, due to cyclical nature of the crop. Procurement of seaweeds increased to 1,706 tonnes from 1,122 tonnes, mainly due improved extension services. Headline inflation averaged 4.9 percent during the quarter ending March 2017 compared with 10.1 percent in the corresponding quarter in 2016, owing to decline in food inflation.

Government revenue and grants amounted to TZS 148.0 billion, while expenditure was TZS 149.4 billion in the quarter ending March 2017. The debt stock, domestic and foreign, was equivalent to TZS 377.0 billion at the end of March 2017 compared with TZS 398.5 billion at the end of March 2016.

The current account balance registered a surplus of USD 5.4 million compared with a surplus of USD 42.5 million in the quarter ending March 2016, mainly due to decline of receipts from export of goods and services coupled with increase in import.

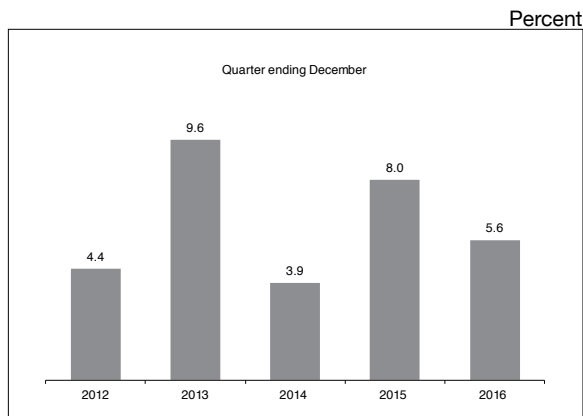
On regional economic developments, inflation in EAC and SADC regions averaged 6.0 and 9.3 percent compared with 5.5 and 7.9 percent in the preceding quarter, respectively. Tanzania met the convergence criteria of both less than 8 percent in the EAC and inflation rates between 3 and 7 percent for SADC region.

1.0 OUTPUT AND PRICES

Output Performance¹

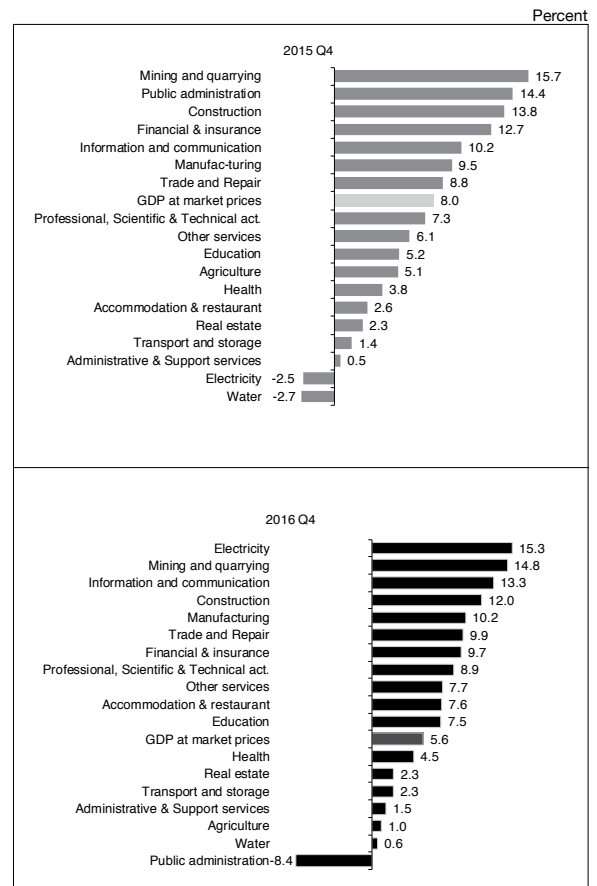
Year-on-year output growth as measured by real gross domestic product (GDP) was 5.6 percent in the fourth quarter of 2016 compared with 8.0 percent in similar quarter in 2015 (**Chart 1.1**). Activities that grew strongly were electricity supply, mining and quarrying, information and communication and construction (**Chart 1.2**). The strong growth in electricity was on account of increase in generation particularly from gas fired sources. The growth in mining and quarrying was mostly manifested in value added in production of Tanzanite, salt, natural gas, gold, copper, silver and coal. Value added in information and communication increased as a result of growth in usage of airtime and data transmission services. Value added in public administration contracted by 8.4 percent while in water it grew at a low rate of 0.6 percent.

Chart 1.1: Year-on-Year Real GDP Growth Rates



Source: National Bureau of Statistics.

Chart 1.2: Real GDP Contribution by Activity



Source: National Bureau of Statistics.

Note: Q refers to Quarter.

Procurement of Crops¹

Procurement of major traditional export crops; tobacco, cashewnuts, sisal, and tea; amounted to 89,832.7 tonnes in the quarter ending December 2016 compared with 206,046.4 tonnes of the same crops in the corresponding period in 2015 (**Table 1.1**). Procurement of cashewnuts, sisal and tea decreased with cashewnuts having the highest decrease (61.5 percent) followed by sisal then tea, when compared to the corresponding period in 2015.

¹ Data for quarter ending March 2017 not available at the time of publication of this report.

Table 1.1: Procurement of Traditional Export Crops

Type of crop	Tonnes		
	Oct - Dec		Percentage change
	2015	2016	
Cotton lint	1,004.9	372.7	-62.9
Cashew nuts	135,404.5	247,556.1	82.8
Coffee	21,594.0	18,403.0	-14.8
Sisal	17,224.6	10,386.9	-39.7
Tobacco	6,274.4	26.5	-99.6
Tea	9,035.9	6,247.6	-30.9
Total	190,538.3	282,992.8	48.5

Source: Respective Crops Boards.

Production of Minerals

The value of gold and diamond produced by large scale miners was USD 393.7 million in the quarter ending March 2017 compared with USD 345.1 million in the corresponding quarter in 2016 (**Table 1.2**). The increase was manifested in volume of gold production coupled with a recovery in its price in the world market. Notably, the volume of gold produced increased to 10,890.2 Kilograms from 9,856.2 Kilograms. By contrast, production of diamonds decreased to 65,619.6 carats from 76,675.9 carats.

Table 1.2: Production of Gold and Diamond

Mineral type	Unit	Quarter ending			Percentage change	
		Mar-16	Dec-16	Mar-17	Sep-16 to Dec-16	Dec-15 to Dec-16
Gold	Kilograms	9,856.2	12,025.5	10,890.2	-9.4	10.5
	Value (USD Million)	298.6	437.6	376.8	-13.9	26.2
Diamond	Karats	76,675.9	31,899.7	65,619.6	105.7	-14.4
	Value (USD Million)	46.4	8.2	16.9	106.1	-63.6
Total Value	Value (USD Million)	345.0	445.8	393.7	-11.7	14.1

Source: Respective mining companies

Food Stocks

Food stocks held by the National Food Reserve Agency (NFRA) amounted to 86,444 tonnes at the end of March 2017 (**Table 1.3**)². During the quarter, 3,259.3 tonnes and 11.32 tonnes of maize were sold and purchased, respectively.

² The food stocks exclude those held by private traders, which normally constitute the largest share of total stocks in the country.

Table 1.3: National Food Reserve Held by NFRA

	Tonnes				
	2013	2014	2015	2016	2017
January	72,170	235,309	459,561	125,668	86,834
February	60,739	228,014	454,592	88,414	86,444
March	46,153	214,157	452,054	68,727	86,444
April	36,982	195,246	433,547	64,825	
May	26,802	195,956	406,846	63,341	
June	27,494	189,494	353,702	61,838	
July	71,141	182,200	282,401	49,632	
August	175,609	196,854	268,515	59,832	
September	224,295	299,624	265,046	86,545	
October	235,817	426,999	253,655	90,905	
November	234,145	460,295	238,134	90,900	
December	232,963	466,583	180,746	89,692	

Source: National Food Reserve Agency

Wholesale Prices of Food Crops

Wholesale prices of all major food crops, except potatoes, were higher in the quarter of March 2017 than in the preceding quarter. By contrast, compared with the corresponding period in 2016, prices were higher for all major food crops except for rice (**Table 1.4**).

Table 1.4: National Average Wholesale Prices of Selected Food Crops

Food crop	Quarter ending			Percentage change	
	Mar-16	Dec-16	Mar-17	Dec-16 to Mar-17	Mar-16 to Mar-17
Maize	66,179.8	73,944.8	100,535.5	36.0	51.9
Rice	180,417.0	148,509.3	169,927.8	14.4	-5.8
Beans	167,838.2	175,489.6	179,840.1	2.5	7.2
Sorghum	89,829.8	101,330.6	104,271.2	2.9	16.1
Potatoes	78,332.1	80,858.8	80,664.9	-0.2	3.0

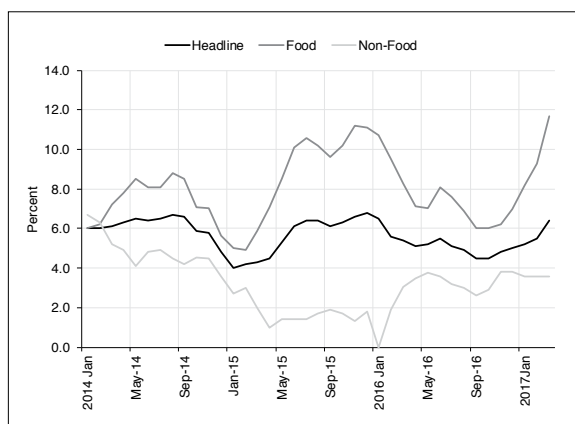
Source: Ministry of Industry, Trade and Investment

Inflation

Twelve-month headline inflation averaged 5.7 percent in the quarter ending March 2017 slightly, higher than 4.8 percent in the preceding quarter, but lower than 5.9 percent in the corresponding quarter in 2016. Inflation for food and non-alcoholic beverages was 9.1 percent compared with 6.9 percent in the quarter ending December

2016 and lower than the 9.5 percent in March 2016. Non-food inflation was 3.6 percent compared with 3.5 percent in the previous period and 1.6 percent in the corresponding period in 2016 (**Chart 1.3**).

Chart 1.3: Inflation Developments



Source: National Bureau of Statistics and Bank of Tanzania

Table 1.5: Quarterly Percentage Change in the National Consumer Price Index

Base: Dec 2015=100

Main Groups	Weight	Quarter ending				
		Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
Headline/all items	100	5.9	5.3	4.8	4.8	5.7
Food and non-alcoholic beverages	38.5	9.5	7.4	6.9	6.4	9.1
Transport	11.6	2.1	7.8	6.9	0.4	0.9
Housing, water, electricity, gas and other fuel	9.5	1.9	1.6	-0.3	9.4	8.3
Clothing and footwear	8.3	4.5	4.5	4.0	3.8	3.4
Furnishing, housing equip. and house maintenance	6.3	3.5	4.5	3.5	3.9	3.7
Restaurants and hotels	5.6	0.0	-0.7	-0.4	4.3	3.8
Alcohol and tobacco	4.2	3.3	5.0	4.9	5.3	5.1
Communication	3.7	1.9	4.6	5.3	-0.7	-0.8
Education	3.1	3.8	3.8	3.7	2.8	1.1
Recreation and culture	2.9	5.5	6.6	6.0	1.7	1.1
Health	1.6	3.6	3.8	2.7	5.3	3.7
Miscellaneous goods and services	1.5	3.2	2.7	2.9	3.0	2.6
Other selected groups						
Food and non-alcoholic beverages-combining food consumed at home and food consumed in restaurants						
	37.1	8.8	7.6	7.0	6.6	9.7
Energy and fuels-combining electricity and other fuels for use at home with petrol and diesel						
	8.68	1.6	7.7	6.0	9.9	11.8
All items less food (non-food)	62.93	1.6	3.6	2.9	3.5	3.6
All items less food and energy	54.25	2.5	3.0	2.5	2.5	2.3

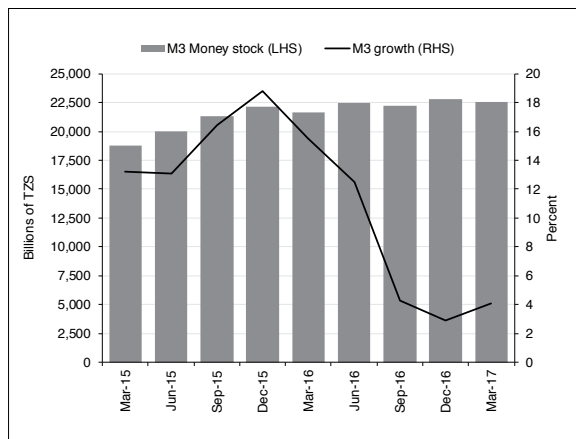
Source: National Bureau of Statistics

2.0 MONETARY AND FINANCIAL MARKETS

Money Supply and Credit

During the year ending March 2017, extended broad money supply (M3) increased by TZS 880.9 billion to a stock of TZS 22,529.4 billion, representing an annual growth of 4.1 percent. This compares with an increase of TZS 2,907.9 billion that translated to annual growth of 15.5 percent in the corresponding period in 2016 (**Chart 2.1** and **Table 2.1**). The slow growth of M3 was driven by a slowdown in lending to private sector by banks and government borrowing from the banking system, as well as a decrease in net foreign assets (NFA) of the banking system. However, the growth of M3 was relatively higher than 2.9 percent recorded in the year ending December 2016. This follows a pick-up in NFA of the banking system, which more than offset the impact of slowdown in the growth of domestic credit on money supply (**Chart 2.2**).

Chart 2.1: Evolution of Money Supply



Source: Bank of Tanzania

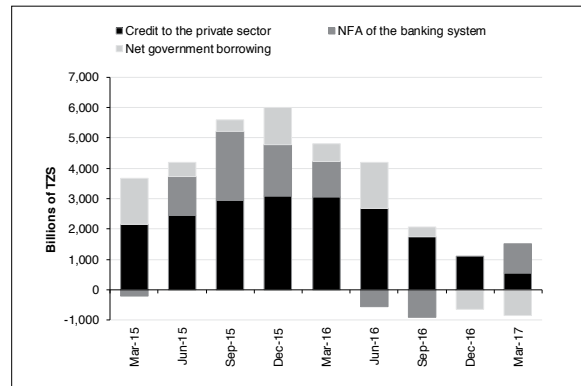
Note: LHS implies left hand scale and RHS, right hand scale

Table 2.1: Money Supply and its Main Sources

Items	Outstanding stock			Annual growth (%)		
	Mar-16	Dec-16	Mar-17	Mar-16	Dec-16	Mar-17
Net foreign assets (NFA) of the banking system	7,529.9	8,209.0	8,514.2	17.9	-0.4	13.1
Bank of Tanzania	7,316.3	8,304.1	8,850.0	19.3	10.3	21.0
Net International Reserves (Millions of USD)	3,615.9	4,067.7	4,232.8	-1.6	8.1	17.1
Banks	213.5	-95.1	-335.8	-16.6	-113.3	-257.2
Banks NFA (Millions of USD)	98.0	-43.8	-151.0	-31.6	-113.1	-254.1
Net domestic assets of the banking system	14,118.6	14,551.4	14,015.2	14.3	4.9	-0.7
Domestic claims	20,969.3	20,890.9	20,717.2	21.1	2.5	-1.2
Claims on central government (net)	4,885.9	4,282.0	4,030.9	13.7	-12.3	-17.5
Claims on the private sector	16,083.3	16,608.9	16,686.3	23.6	7.2	3.7
Other items net	-6,850.6	-6,339.5	-6,702.0	38.1	-2.5	-2.2
Extended broad money supply (M3)	21,648.5	22,760.4	22,529.4	15.5	2.9	4.1
Foreign currency deposits (FCD)	6,160.9	6,237.2	6,185.8	21.8	-1.5	0.4
FCD (Millions of USD)	2,826.6	2,849.8	2,826.4	-0.1	-3.4	0.0
Broad money supply (M2)	15,487.6	16,523.2	16,343.6	13.2	4.7	5.5
Other deposits	6,198.4	6,536.5	6,697.5	11.5	5.4	8.1
Narrow money supply (M1)	9,289.2	9,986.7	9,646.1	14.3	4.3	3.8
Currency in circulation	3,466.1	3,608.7	3,394.6	10.1	-1.9	-2.1
Transferable deposits	5,823.1	6,378.0	6,251.5	17.0	8.2	7.4

Source: Bank of Tanzania and commercial banks.

Chart 2.2: Annual Change of Major Components of Money Supply

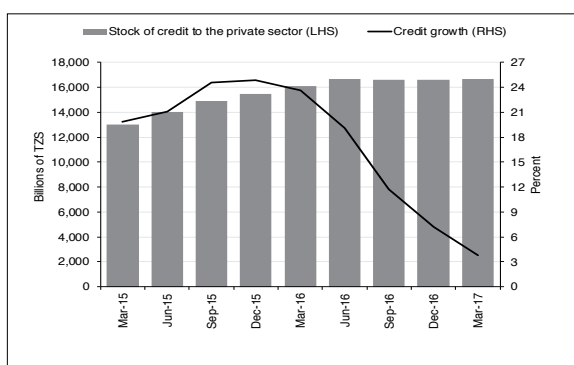


Source: Bank of Tanzania

NFA of the banking system grew by 13.1 percent in the year ending March 2017, compared with 17.9 percent in the year ending March 2016. The slow growth of NFA was mainly on account of shrinkage in the net foreign assets of banks following reduction in placement abroad and sustained increase in foreign borrowing. However, the growth of NFA was higher than a contraction of around 0.4 percent in the year ending December 2016.

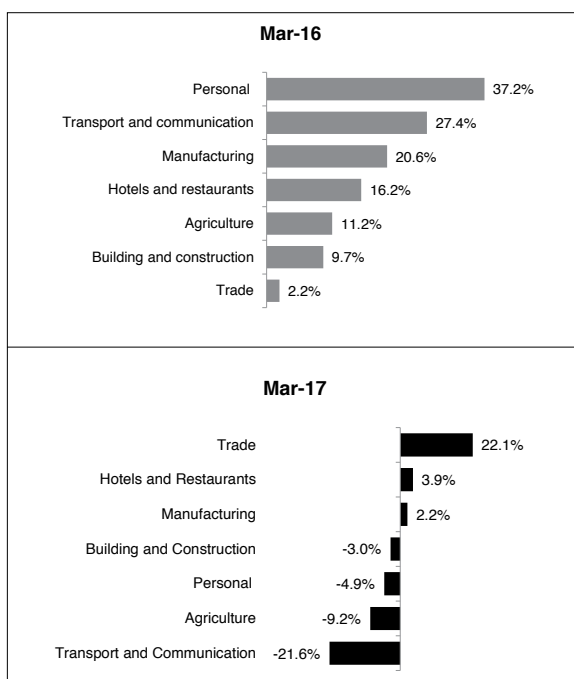
Year-on-year total domestic credit declined by 1.2 percent in March 2017 compared with a growth of 21.1 percent in March 2016. Government borrowing from the banking system decreased by 17.5 percent, while credit to the private sector by banks grew by 3.7 percent, representing an annual increase of TZS 603.0 billion compared with a growth of 23.6 percent or an increase of TZS 3,069.2 billion in the year ending March 2016 (Chart 2.3). Credit to all major economic activities slowed, except for trade activity (Chart 2.4).

Chart 2.3: Credit to Private Sector by Banks



Source: Commercial banks, Bank of Tanzania calculations

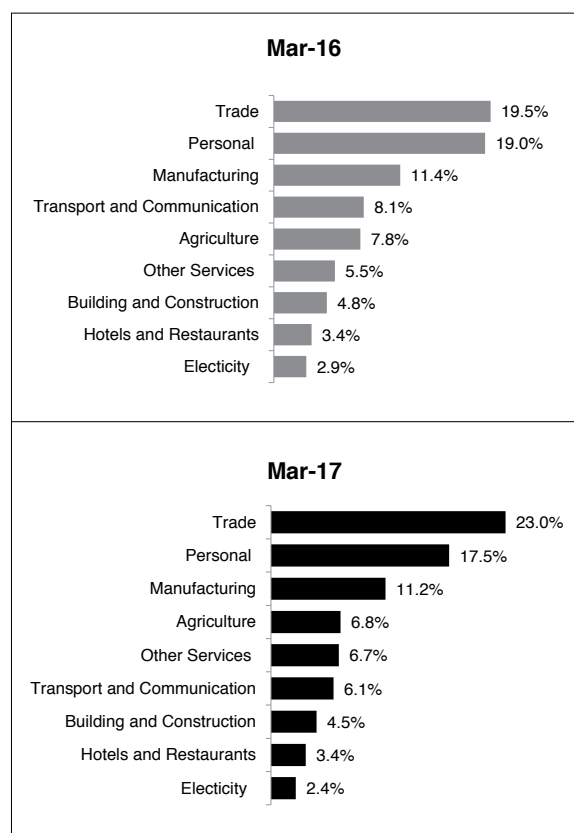
Chart 2.4: Annual Growth of Banks' Credit to Selected Economic Activities



Source: Commercial banks, Bank of Tanzania calculations

Noteworthy, trade and personal activities continued to hold the largest share of banks' credit outstanding, accounting for nearly 40 percent of total credit (Chart 2.5).

Chart 2.5: Shares of Banks' Credit to Selected Economic Activities to Total Outstanding Credit



Source: Commercial banks, Bank of Tanzania calculations

Interest Rates

During the quarter ending March 2017, banks' interest rates on deposits and loans were relatively higher than in the preceding quarter and corresponding quarter of 2016. The overall interest rate on time deposits averaged at 10.06 percent compared with 8.86 percent in the preceding quarter and 8.95 percent in the quarter ending March 2016. Interest rate on one-year deposits increased to 11.65 percent from 11.12 percent in the preceding quarter and 11.08 percent in the corresponding quarter in 2016. As regards the cost of bank loans, overall lending rate increased to an average of 17.01 percent

from 15.69 percent and 16.32 percent in the preceding quarter and corresponding quarter in 2016, respectively. Interest rate on one-year loans averaged at 16.89 percent, higher than 13.02 percent in the preceding quarter and 14.37 percent in the quarter ending March 2016 (Table 2.2). The rise increase in deposit interest rates is associated with banks' efforts to attract deposits in the wake of transfer of deposits of public corporations from banks to the central bank, while the increase in overall lending rates is attributable to an increased risk premium following a rise in non-performing loans in the recent months.

Table 2.2: Selected Banks Interest Rates (Quarterly Average)

Items	Quarter ending				
	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
Savings deposit rate	#DIV/0!	3.40	3.40	3.21	3.16
Overall time deposits rate	8.95	9.71	9.26	8.86	10.06
12 Months deposits rate	11.08	11.90	11.79	11.12	11.65
Negotiated deposit rate	11.15	11.18	11.88	11.67	11.89
Overall lending rate	16.32	16.03	15.79	15.69	17.01
Short-term (up to 1 year)	14.37	13.94	13.30	13.02	16.89
Negotiated lending rate	11.85	12.02	12.05	12.64	15.92
Margin between one year lending and deposit rates	3.28	2.04	1.52	1.91	5.24

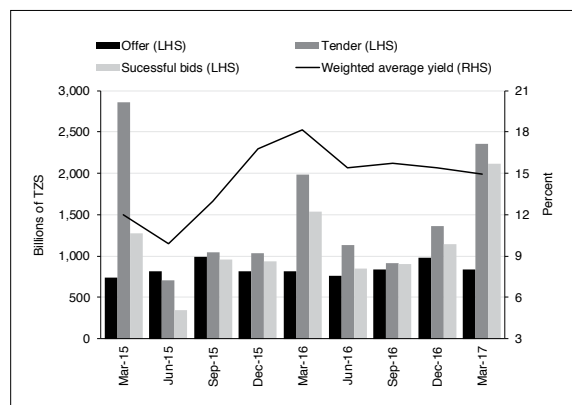
Source: Commercial banks, Bank of Tanzania calculations

Financial Markets

During the quarter ending March 2017 the Bank of Tanzania offered for sale Treasury bills of 35 days, 91 days, 182 days and 364 days amounting to TZS 838.3 billion; for monetary policy and government fiscal operations. The amount was lower than TZS 980.0 billion offered in the quarter ending December 2016, but slightly higher than TZS 810.3 billion in the quarter ending March 2016. Total bids amounted to TZS 2,357.4 billion, higher than TZS 1,362.9 billion in the preceding quarter and TZS 1,985 billion in the corresponding quarter in 2016. The successful bids amounted to TZS 1,477.6 billion compared with TZS 963.1 billion in the preceding quarter and TZS 1,259.9 billion in the corresponding quarter of 2016. Following

increase in demand for Treasury bills, weighted average yield decreased to an average of 14.94 percent from 15.39 percent in the preceding quarter and 18.15 percent in the corresponding period in 2016 (Chart 2.6).

Chart 2.6: Treasury bills Market Performance



Source: Bank of Tanzania

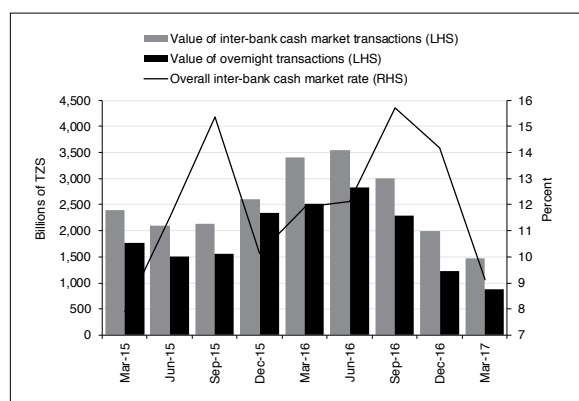
Note: LHS denotes Left Hand Scale, RHS, Right Hand Scale

During the quarter under review, Treasury bonds of 2, 5, 7, 10 and 15 years amounting to TZS 803.9 were auctioned to meet government financing needs. The amount was higher than TZS 683.4 billion offered in the preceding quarter and TZS 587.4 billion in the corresponding quarter of 2016. Total bids amounted to TZS 821.6 billion compared with TZS 618.1 billion and TZS 394.5 billion received in the quarter ending December 2016 and March 2016, respectively. The successful bids amounted to TZS 604.6 billion, higher than TZS 419.4 billion in the preceding quarter and TZS 316.9 billion in the similar quarter of 2016.

In the inter-bank cash market (IBCM), total transactions amounted to TZS 1,471.8 billion in the quarter ending March 2017, significantly lower than TZS 2,001.74 billion traded in the preceding quarter and TZS 3,408.10 billion in the corresponding quarter in 2016. Overnight placements amounted to TZS 874.8 billion, which was 59.4 percent of the total transactions, compared with 61.6 percent in the preceding quarter and 74.0 percent for the quarter ending March 2016. Overall inter-bank cash market rate

averaged at 9.1 percent compared with 14.2 percent in the quarter ending December 2016 and 11.9 percent in the corresponding quarter in 2016 (Chart 2.7).

Chart 2.7: Inter-bank Cash Market Transactions



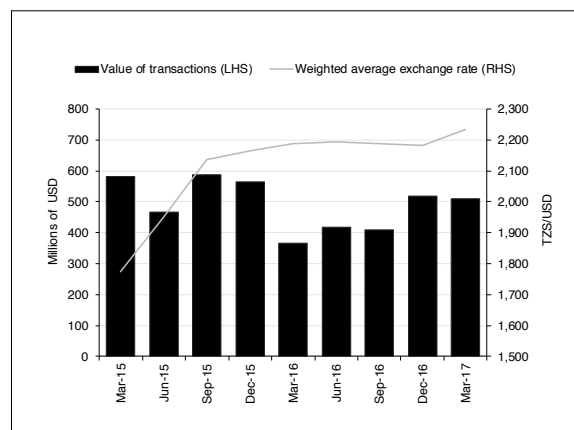
Source: Commercial banks, Bank of Tanzania calculations
Note: LHS denotes Left Hand Scale, RHS Right Hand Scale

During the quarter under review, the Bank of Tanzania continued to use repo and reverse repos to smooth out short term liquidity fluctuations in the banking system. Reverse repo operations injected liquidity worth TZS 159.9 billion into the economy compared with TZS 350.8 billion in the preceding quarter. On the other hand, reverse repos worth TZS 247.2 billion matured compared with TZS 323.5 billion in the preceding quarter. Reverse repo rate averaged at 11.0 percent compared with 15.9 percent recorded in the preceding quarter. In the same period, Bank of Tanzania conducted repo operations to withdraw liquidity from the economy amounting to TZS 60.0 billion. Repo rate averaged at 6.92 percent from 5.13 percent in the preceding quarter.

In the inter-bank foreign exchange market (IFEM), total market turnover was USD 510.3 million compared with USD 517.6 million in the preceding quarter and USD 365.8 million in the corresponding period in 2016. The Bank of Tanzania participated in the market with a net purchase of USD 40.5 million, compared with a net purchase of USD 205.1 million in the preceding quarter and net sale of USD 109.9

million in the corresponding period in 2016. The Shilling depreciated against the USD by 2.1 percent on year-on-year basis, trading at an exchange rate of TZS 2,233.10 per USD compared with TZS 2,187.87 per USD in the quarter ending March 2016 (Chart 2.8).

Chart 2.8: Inter-Bank Foreign Exchange Market Transactions and Exchange Rate



Source: Bank of Tanzania.
Note: LHS denotes Left Hand Side, RHS Right Hand Scale

3.0 PUBLIC FINANCE

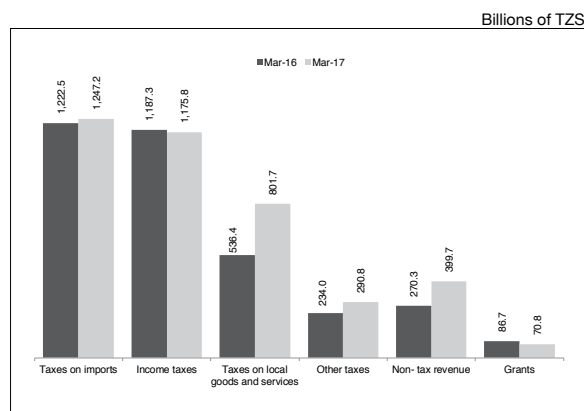
Government Budgetary Operations

During the quarter ending March 2017, resource envelope, revenue and grants, amounted to TZS 4,107.8 billion, while expenditure was TZS 4,454.9 billion. This implies a deficit of TZS 485.0 billion.

Revenue and Grants

Revenue collected by central government amounted to TZS 3,915.2 billion, an increase of about 13.5 percent from the corresponding quarter in 2016. Tax revenue amounted to TZS 3,515.5 billion, an increase of 10.5 percent from similar quarter in 2016. Local government collections from own sources amounted to TZS 121.8 billion. **Chart 3.1** shows Central Government resources during the quarter ending March 2016 and 2017.

Chart 3.1: Government Resources for the Quarter Ending March

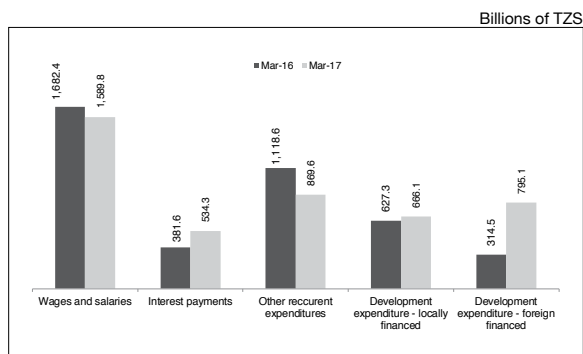


Source: Ministry of Finance and Planning

Expenditure

During the quarter under review, government expenditure amounted to TZS 4,454.9 billion, of which recurrent expenditure was TZS 2,993.7 billion and development expenditure was TZS 1,461.2 billion (**Chart 3.2**).

Chart 3.2: Government Expenditure for the Quarter Ending March



Source: Ministry of Finance and Planning

National Debt

External debt stock was USD 17,578.1 million at the end of March 2017, an increase of USD 235.6 million from end of preceding quarter. The increase was largely on account of new disbursements. Disbursed outstanding debt accounted for 92.0 percent of the external debt stock and the balance was interest arrears.

Central government external debt stood at USD 13,792.9 million, an increase of USD 241.8 million from end December 2016. The debt stock increased by USD 455.4 million from the corresponding period in 2016. **Table 3.1** shows the amount and shares of external debt by borrower.

Table 3.1: External Debt Stock by Borrower Category

Borrower category	Mar-16		Dec-16		Mar-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	13,337.5	79.9	13,551.1	78.1	13,792.9	78.5
DOD	12,613.8	75.6	12,812.7	73.9	13,022.3	74.1
Interest arrears	723.7	4.3	738.4	4.3	770.6	4.4
Private sector	2,938.6	17.6	3,464.5	20.0	3,465.8	19.7
DOD	2,390.5	14.3	2,852.8	16.4	2,850.3	16.2
Interest arrears	548.0	3.3	611.8	3.5	615.4	3.5
Public corporations	417.3	2.5	326.9	1.9	319.4	1.8
DOD	371.9	2.2	312.7	1.8	294.3	1.7
Interest arrears	45.3	0.3	14.2	0.1	25.1	0.1
External debt stock	16,693.3	100.0	17,342.5	100.0	17,578.1	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt

Table 3.2: External Debt Stock by Creditor Category

Creditor category	Millions of USD					
	Mar-16		Dec-16		Mar-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	8,008.4	48.0	8,067.8	46.5	8,264.2	47.0
DOD	8,001.2	47.9	8,056.4	46.5	8,249.7	46.9
Interest arrears	7.2	0.0	11.3	0.1	14.5	0.1
Bilateral	1,746.7	10.5	1,863.9	10.7	1,903.8	10.8
DOD	1,023.0	6.1	1,104.5	6.4	1,133.2	6.4
Interest arrears	723.7	4.3	759.4	4.4	770.6	4.4
Commercial	5,563.4	33.3	5,698.9	32.9	5,651.5	32.2
DOD	5,199.2	31.1	5,358.8	30.9	5,300.9	30.2
Interest arrears	364.2	2.2	340.1	2.0	350.6	2.0
Export credit	1,374.9	8.2	1,711.9	9.9	1,758.6	10.0
DOD	1,152.9	6.9	1,458.3	8.4	1,483.2	8.4
Interest arrears	222.0	1.3	253.6	1.5	275.4	1.6
External debt stock	16,693.3	100.0	17,342.5	100.0	17,578.1	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania
Note: DOD denotes disbursed outstanding debt

Disbursements received during the quarter amounted to USD 193.4 million, of which USD 183.2 million was received by the central government and the balance by the private sector. Disbursements for the year ending March 2017 amounted to USD 1,487.7 million, of which USD 984.5 was received by the central government.

Debt service amounted to USD 215.1 million (about 9.9 percent of export of goods and services), of which USD 134.1 million was principal payment and the balance was interest payment. Debt service by the central government was USD 203.4 million, comprising principal payment amounting to USD 122.4 million and interest payment USD 81.0 million. For the year ending March 2017, debt service amounted to USD 855.2 million, also accounting for 9.9 percent of goods and services. Out of total external debt service, USD 620.2 million was paid by the government.

The stock of domestic debt amounted to TZS 10,976.8 billion at the end of March 2017, an increase of TZS 508.6 billion from the end of the preceding quarter. On annual basis,

domestic debt stock increased by TZS 1,538.9 billion from TZS 9,437.9 billion at the end of the corresponding period in 2016. Treasury bonds constituted the largest part of the debt (**Table 3.3**).

Table 3.3: Government Domestic Debt by Instruments

	Billions of TZS					
	Mar-16		Dec-16		Mar-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	9,386.1	99.5	10,449.8	99.8	10,958.3	99.8
Treasury bills	3,320.7	35.2	3,600.4	34.4	3,596.6	32.8
Government stocks	257.1	2.7	257.1	2.5	257.1	2.3
Government bonds	5,808.3	61.5	6,592.2	63.0	7,104.6	64.7
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non securitized debt	51.8	0.5	18.4	0.2	18.4	0.2
Domestic debt stock	9,437.9	100.0	10,468.2	100.0	10,976.8	100.0

Source: Ministry of Finance and Bank of Tanzania

The largest proportion of domestic debt was owed to commercial banks, accounting for 41.7 percent of domestic debt, followed by the pension funds at 27.3 percent (**Table 3.4**).

Table 3.4: Government Domestic Debt by Holder Category

	Billions of TZS					
	Mar-16		Dec-16		Mar-17	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	4,693.4	49.7	4,269.9	40.8	4,578.8	41.7
Bank of Tanzania	1,771.3	18.8	1,516.5	14.5	1,459.0	13.3
Pension funds	1,513.6	16.0	2,735.4	26.1	2,995.3	27.3
Insurance	733.2	7.8	1,115.7	10.7	1,105.8	10.1
BOT's special funds	218.4	2.3	258.5	2.5	200.6	1.8
Other	507.8	5.4	572.2	5.5	637.3	5.8
Total	9,437.8	100.0	10,468.1	100.0	10,976.8	100.0

Source: Bank of Tanzania

During the quarter, the central government raised TZS 2,302.9 billion from domestic market, comprising Treasury bills worth TZS 1,563.7 billion and Treasury bonds amounting to TZS 739.2 billion. Domestic debt that fell due for payment amounted to TZS 2,003.9 billion, of which principal of TZS 1,649.6 billion was rolled over and interest component of TZS 354.3 billion was paid out.

4.0 EXTERNAL SECTOR PERFORMANCE

Current Account

During the first quarter of 2017, current account deficit narrowed to USD 214.4 million compared with a deficit of USD 426.4 million in the corresponding quarter in 2016. The improvement was mainly on account of a decline in import of goods and services coupled with decrease in net deficit in the primary income account (**Table 4.1**).

Table 4.1: Current Account Balance

Item	Millions of USD			
	Quarter ending			Percentage change
	Dec-16	Mar-16	Mar-17	Mar-16 to Mar-17
Goods account (net)	-468.8	-532.2	-484.8	-8.9
Exports *	1,539.8	1,644.5	1,261.3	-23.3
Imports	2,008.5	2,176.8	1,746.1	-19.8
Services account (net)	394.0	298.8	448.8	50.2
Receipts	904.0	886.9	906.4	2.2
Payments	510.1	588.1	457.5	-22.2
Goods and services (net)	-74.8	-233.4	-36.0	-84.6
Exports of goods and services	2,443.8	2,531.5	2,167.6	-14.4
Imports of goods and services	2,518.6	2,764.9	2,203.7	-20.3
Primary income account (net)	-210.9	-274.1	-250.1	-8.8
Receipts	21.7	28.5	23.2	-18.3
Payments	232.6	302.6	273.4	-9.7
Secondary income account (net)	90.4	81.2	71.8	-11.5
Inflows	106.6	97.7	93.7	-4.1
o/w Official transfers	13.5	5.9	0.0	-100.0
Outflows	16.2	16.5	21.9	32.7
Current account balance	-195.3	-426.4	-214.4	-49.7

Source: Bank of Tanzania and Tanzania Revenue Authority

Exports

Earnings from goods exports amounted to USD 1,261.3 million from USD 1,644.5 million in the corresponding quarter in 2016. The fall was largely on account of a decline in export of non-traditional commodities, particularly manufactured goods, re-export and some exports under 'other exports' category. During the period, non-traditional export fell by 27.1 percent to USD 901.3 million. Despite the decline, gold exports increased by 15.0 percent to USD 343.3 million owing to a recovery in gold price in the world market.

Table 4.2: Exports by Type of Commodity

Item	Millions of USD			
	Quarter ending			Percentage change
	Dec-16	Mar-16	Mar-17	Mar-16 to Mar-17
Traditional exports	391.2	258.2	245.4	-5.0
Non-traditional exports	1,008.6	1,236.9	901.3	-27.1
Minerals	451.1	355.4	436.7	22.9
Gold	437.6	298.6	343.3	15.0
Diamond	0.4	46.4	11.7	-74.7
Other minerals	13.1	10.4	81.6	686.3
Manufactured goods	178.6	412.3	200.0	-51.5
Cotton yarn	2.8	1.9	10.1	438.8
Manufactured coffee	0.0	0.1	0.1	-3.4
Manufactured tobacco	0.1	7.6	0.1	-99.2
Sisal products (yarn & twine)	7.4	6.9	7.5	9.3
Other manufactured goods	168.3	395.9	182.2	-54.0
Fish and fish products	27.5	43.4	46.6	7.4
Horticultural products	5.8	6.3	6.7	6.3
Others exports	154.5	249.8	143.4	-42.6
Re-exports	191.1	169.6	67.9	-60.0
Unrecorded trade	140.0	149.5	114.7	-23.3
Grand total	1,539.8	1,644.5	1,261.3	-23.3

Source: Bank of Tanzania and Tanzania Revenue Authority

Imports

The value of import goods dropped by 19.8 percent to USD 1,746.1 million compared to the amount recorded in the quarter ending March 2016. The decline was largely driven by import of capital goods (**Table 4.3**). The value of oil imports, which account for the largest share in goods import, increased by 23.1 percent to USD 404.4 million. This was largely on account of increase in oil prices by 44.3 percent to USD 499.0 million in the quarter ending March 2017. Industrial raw materials declined by 34.4 percent to USD 151.8 million from USD 231.2 million in the corresponding quarter in 2016.

Table 4.3: Goods Imports

Item	Millions of USD			
	Quarter ending			Percentage change
	Dec-16	Mar-16	Mar-17	Mar-16 to Mar-17
Capital goods	732.8	1,111.9	697.7	-37.3
Transport equipment	205.0	237.9	138.5	-41.8
Building and construction equipment	154.5	246.8	156.5	-36.6
Machinery	373.3	627.2	402.7	-35.8
Intermediate goods	772.3	589.1	583.2	-1.0
Oil	549.1	328.5	404.4	23.1
Fertilizers	36.7	29.4	27.1	-7.9
Industrial raw materials	186.4	231.2	151.8	-34.4
Consumer goods	503.4	475.7	465.2	-2.2
Food and foodstuff	87.3	98.4	104.6	6.3
All other consumer goods	416.2	377.3	360.6	-4.4
Grand total	2,008.5	2,176.8	1,746.1	-19.8

Source: Bank of Tanzania and Tanzania Revenue Authority.

Note: Oil imports refers to refined petroleum products.

Services and Income Account

Services account recorded a net surplus of USD 448.8 million, almost double the amount recorded during the corresponding quarter in 2016. The improvement was attributed to a decline in services payments by 22.2 percent particularly travel. Moreover, net deficit in the income account narrowed by 8.8 percent to USD 250.1 million compared to USD 274.1 million recorded in the corresponding quarter a year earlier due to decline in income payments particularly interest (Table 4.4).

Table 4.4: Service and Income Account

Item	Millions of USD			
	Quarter ending			Percentage change
	Dec-16	Mar-16	Mar-17	Mar-16 to Mar-17
Services account (net)	394.0	298.8	448.8	50.2
Receipt	904.0	886.9	906.4	2.2
Payment	510.1	588.1	457.5	-22.2
Primary Income account (net)	-210.9	-274.1	-250.1	-8.8
Receipt	21.7	28.5	23.2	-18.3
Payment	232.6	302.6	273.4	-9.7
o/w interest	40.9	107.5	81.0	-24.6

Source: Commercial banks, Non-financial Institutions and Bank of Tanzania

World Commodity Prices

During the quarter ending March 2017, world market prices of the selected commodities increased compared with the previous quarter, except for gold and Arabica coffee. The price of Robusta coffee increased mostly due to low supply in Vietnam. The price of cotton, cloves and sisal went up due to high global demand, while that of tea was mainly due to low production in India following adverse weather.

The price of maize rose due to strong demand, while that of wheat was due to expected production declined in the United States, Australia, Canada, Kazakhstan, the Russian federation and Ukraine. On the other hand, average price of Arabica coffee declined mainly due to increased coffee inventories coupled with positive outlook for coffee Arabica production in Brazil, especially following improved weather. The prices of crude oil and white petroleum

products increased mainly due to reduction in production by OPEC in February as Saudi Arabia continued to compensate for other cartel members who had not yet achieved promised output cuts. On the other hand, the decline in gold price was mainly a result of a weak demand for gold as safe investment.

Table 4.5: World Commodity Prices

Commodity	Units	Quarter ending (Three month average)			Percentage change	
		Mar-16	Dec-16	Mar-17	Dec-16 to Mar-17	Mar-16 to Mar-17
Crude oil*	USD per barrel	32.7	49.1	53.0	7.9	61.8
Crude oil**	USD per barrel	30.6	47.9	52.9	10.3	73.1
White products***	USD per ton	345.8	469.4	499.0	6.3	44.3
Jet/Kerosene	USD per ton	329.9	441.7	466.0	5.5	41.2
Premium Gasoline	USD per ton	361.7	497.2	532.1	7.0	47.1
Gold	USD per troy ounce	1,185.9	1,220.8	1,219.2	-0.1	2.8
Robusta Coffee	USD per kg	1.7	2.3	2.4	4.0	43.0
Arabica Coffee	USD per kg	3.3	3.9	3.6	-5.7	10.0
Tea (Average price)	USD per kg	2.4	2.9	2.9	0.0	23.3
Tea (Mombasa Auction)	USD per kg	2.4	2.4	2.8	16.0	18.5
Cotton, "A Index"	USD per kg	1.5	1.7	1.9	7.5	26.4
Cloves	USD per kg	8.7	8.0	8.2	2.6	-5.7
Sisal (UG)	USD per kg	1.9	1.5	1.8	18.7	-6.3
Wheat	USD per Metric ton	190.5	148.1	154.3	4.2	-19.0
Maize	USD per Metric ton	160.0	152.2	160.6	5.5	0.4

Source: <http://www.worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

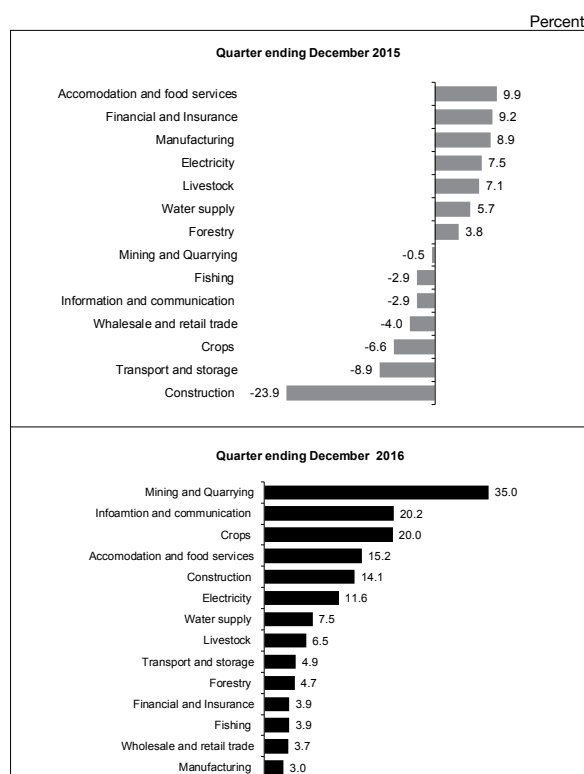
Note: * denotes average of U.K. Brent, Dubai and West Texas Int; ** f. o. b. Dubai; *** average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Output

During the quarter ending March 2017, real GDP grew by 4.5 percent, which was above 2.1 percent in the corresponding period in 2016. The growth rates across sectors of the economy were mixed. Activities that registered higher growth rates were agriculture (in particular crops and fishing), mining and quarrying, construction, wholesale and retail trade, and information and communication. Growth rates in mining and quarrying was 35.0 percent, followed by information and communication, 20.2 percent and crops, 20 percent. The performance in mining and quarrying sub-sector was largely associated with increased construction activities, while that of crops sub-sector was partly explained by crop diversification, specifically horticultural crops (Chart 5.1).

Chart 5.1: Quarter on Quarter Real GDP Growth by Activity



Source: Office of Chief Government Statistician

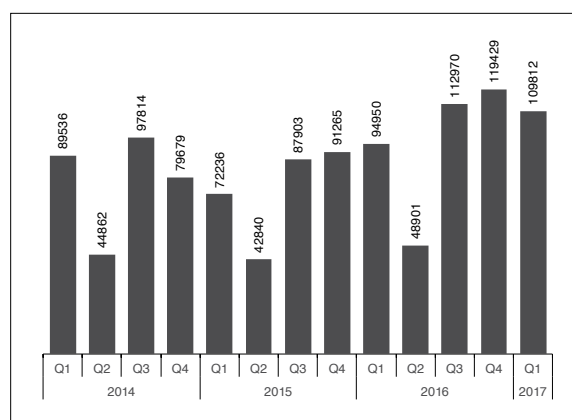
Procurement of Crops

Procurement of cloves and seaweeds, the major export crops, dropped by 47.4 percent during the quarter ending March 2017 compared with the corresponding quarter in 2016, owing to a fall in cloves procurement. A total of 201 tonnes of cloves were purchased, down from 2,501 tonnes in the corresponding period in 2016, largely due to the cyclical nature of the crop. Seaweeds, purchases increased to 1,706 tonnes from 1,122 tonnes in the corresponding period in 2016, attributed to improved extension services. It is pertinent to note that, production of seaweeds type spinous has improved while that of type cotton, a more valuable specie is observed to have fallen mainly due to changes in climatic conditions.

Tourism

Tourist arrivals for the quarter ending March 2017 increased by 16.0 percent to 109,812 from 94,950 in the corresponding period in 2016 (Chart 5.2). The performance was associated with promotions coupled with improved tourism services including transport and hotel facilities.

Chart 5.2: Number of Tourist Arrivals



Source: Office of Chief Government Statistician
Notes: Q denotes Quarter

Inflation

Twelve-month headline inflation averaged 4.9 percent in the quarter ending March 2017 compared with 10.1 percent in the corresponding quarter 2016. The decrease mainly resulted from the fall in inflation of food and non-alcoholic beverages, clothing and footwear inflation. Food and non-alcoholic beverages inflation declined from 12.6 percent in the quarter ending March 2016 to 5.0 percent in similar quarter in 2017, while restaurants and hotels dropped to 5.8 percent from 31.4 percent during the same period (**Table 5.1**).

Table 5.1: Quarterly Average Inflation

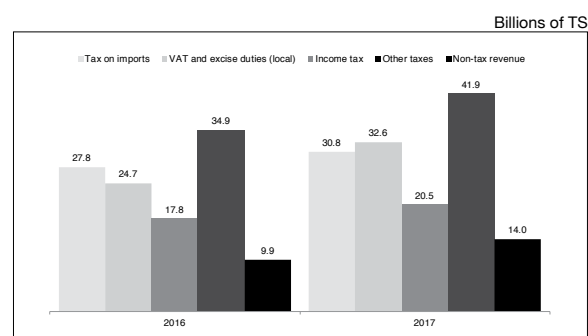
Sub-group	Weight (%)	Base: August 2012 = 100				
		Quarter ending				
		Mar-16	Jun-16	Sep-16	Dec-16	Mar-17 ²
Food and non-alcoholic beverages	49.5	12.6	12.6	5.1	2.1	5.0
Non-food	48.3	6.8	4.8	3.2	4.2	4.7
Alcoholic beverages, tobacco and narcotics	0.3	2.4	2.3	4.9	4.1	3.7
Clothing and footwear	9.3	12.2	8.0	3.8	4.2	4.1
Housing, water, electricity, gas and other fuels	17.1	5.8	1.0	2.4	4.6	5.3
Furnishing, household equipment	4.6	6.2	6.2	4.2	2.9	1.5
Health	2.8	11.5	11.9	12.0	10.4	8.9
Transport	6.3	1.2	3.0	-2.6	0.0	4.7
Communication	2.6	8.4	8.3	-0.3	-0.5	-0.1
Recreation and culture	0.8	4.1	2.0	1.5	1.9	0.4
Education	1.3	9.6	9.1	9.1	9.1	4.1
Restaurants and hotels	2.1	31.4	37.6	22.7	8.3	5.8
Miscellaneous goods and services	3.2	8.0	8.4	9.5	10.3	9.3
Headline Inflation	100.0	10.1	9.2	4.5	3.1	4.9

Source: Office of Chief Government Statistician

Government Budgetary Operations

The overall resource envelope for Government operation amounted to TZS 148.0 billion during the quarter under review, of which TZS 139.8 billion or 94 percent was domestically sourced and the remaining TZS 8.2 billion was sourced from development partners. The deficit before grant was TZS 7.2 billion, below the corresponding quarter in 2016 by 21 percent. Tax revenue amounted to TZS 125.8 billion, surpassing quarterly target by 9.4 percent, and the corresponding 2016 quarter by 20 percent. Non-tax revenue collections amounted to TZS 14.0 billion, above the target by TZS 1.5 billion or 12 percent (**Chart 5.3**). Grants exceeded the quarterly target by TZS 4.9 billion largely due to higher than projected inflow of funds from development partners.

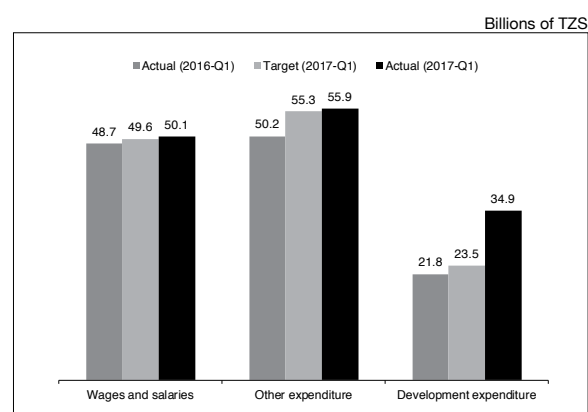
Chart 5.3: Government Revenue by Sources, Quarter Ending March



Source: Ministry of Finance and Planning-Zanzibar

Expenditure amounted to TZS 149.4 billion, of which TZS 115.9 billion was recurrent expenditure (**Chart 5.4**). Development expenditure amounted to TZS 33.6 billion and was above the estimates for the quarter by 4.7 percent, mainly on account of increase in disbursement of funds by development partners.

Chart 5.4: Government Expenditure



Source: Ministry of Finance and Planning-Zanzibar

Debt Developments

As the end of the first quarter 2017, total debt stock amounted to TZS 377.0 billion compared with TZS 398.5 billion recorded in the corresponding quarter in 2016. External debt stock was TZS 270.2 billion compared TZS 268.3 billion registered during similar quarter in 2016. A significant proportion of external debt (87 percent) was guaranteed by the Union Government; with multilateral creditors accounting 61 percent of the debt, 27 percent bilateral, while commercial

and export credit accounted for the remaining 12 percent.

External debt maturity profile indicated that external debt with maturity beyond 20 years (54.5 percent) was dominant, followed by debt with less than 10 years' maturity at 41.6 percent (Table 5.2).

Table 5.2: External Debt by Maturity

Maturity	Millions of USD					
	Quarter ending			Percentage change		
	Mar-16	Dec-16	Mar-17 ^p	Percentage share Mar-17	Dec-16 to Mar-17	Mar-16 to Mar-17
Less than 10 years	50.5	50.1	50.5	41.6	0.9	-0.1
Between 10-20 years	8.5	4.8	4.8	4.0	0.9	-43.4
More than 20 years	64.1	65.6	66.2	54.5	0.9	3.3
External debt	123.1	120.4	121.5	100.0	0.9	-1.3

Source: Ministry of Finance and Planning-Zanzibar
Note: p denotes provisional data.

The distribution of external debt funds across sectors in the quarter ending March 2017 compared to similar quarter in 2016 remained unchanged during the period. Transport and telecommunications sector dominated with a share of 60.1 percent, followed by social welfare and education, 46.5 percent. Agricultural sector remained least beneficiary with a share of 1.2 percent (Table 5.3)

Table 5.3: External Debt by Use of Funds at end-December 2016

Sector	Millions of USD			
	Quarter ending		Percentage share	
	Mar-16	Mar-17 ^p	Mar-16	Mar-17
Energy	2.1	2.2	1.7	1.8
Agriculture	1.3	1.2	1.0	1.0
Industries	1.4	1.4	1.1	1.1
Transport and telecommunication	60.9	60.1	49.5	49.5
Social welfare and education	47.0	46.5	38.1	38.2
Finance and insurance	4.2	3.9	3.4	3.2
Others	6.3	6.2	5.1	5.1
Total	123.1	121.5	100.0	100.0

Source: Ministry of Finance and Planning-Zanzibar

Total domestic debt stock amounted to TZS 106.5 billion at the end of the quarter under review, down from TZS 130.2 billion registered during the corresponding quarter in 2016.

The decline was associated with payment of domestic suppliers and repayment of loans to domestic creditors. Holders of government securities (Treasury bonds) accounted for the largest share of domestic debt, 56.4 percent, followed by government loans, 32.3 percent (Table 5.4).

Table 5.4: Domestic Debt by Instruments

Instrument	Millions of TZS					
	Quarter ending			Percentage change		
	Mar-16	Dec-16	Mar-17 ^p	Percentage share Mar-17	Dec-16 to Mar-17	Mar-16 to Mar-17
Government loans	42,300.4	35,455.3	34,505.5	32.3	-2.7	-18.4
Government stocks	654.2	654.2	654.2	0.6	0.0	0.0
Treasury bonds	59,314.2	60,259.0	60,259.0	56.4	0.0	1.6
Other instruments*	27,888.1	11,915.2	11,389.9	10.7	-4.4	-59.2
Domestic debt	130,156.8	108,283.7	106,808.6	100.0	-1.4	-17.9

Source: Ministry of Finance and Planning-Zanzibar

Note: * denotes debt owed to mainly government suppliers and gratuity claims, p provisional data.

Domestic debt by maturity in the quarter under review remained unchanged from the corresponding quarter in 2016. Debt stock maturing between two to ten years was the largest at 86.5 percent, followed by undetermined debt stock, 11.3 percent (Table 5.5).

Table 5.5: Domestic Debt by Maturity

Maturity	Millions of TZS					
	Quarter ending			Percentage change		
	Mar-16	Dec-16	Mar-17 ^p	Percentage share Mar-17	Dec-16 to Mar-17	Mar-16 to Mar-17
Less than 1 year	8,099.3	2,795.5	2,343.9	2.2	-16.2	-71.1
2-10 years	93,515.2	92,918.8	92,420.6	86.5	-0.5	-1.2
Undetermined	28,542.3	12,569.4	12,044.1	11.3	-4.2	-57.8
Total	130,156.8	108,283.7	106,808.6	100.0	-1.4	-17.9

Source: Ministry of Finance and Planning-Zanzibar

Note: p denoted provisional data.

External Sector Performance

Current Account

Current account balance narrowed to a surplus of USD 5.4 million in the quarter ending March 2017, compared to a surplus of USD 42.5 million recorded in similar quarter in 2016. This decrease was largely associated with the decline of receipts from exports of goods and services coupled with increased imports. Total exports of goods and services dropped by 34.1 percent in quarter ending March 2017, while imports of

goods and services rose by 40.1 percent (**Table 5.6**).

Table 5.6: Current Account Balance

Item	Million USD				
	Quarter ending			Percentage change	
	Mar-16	Dec-16	Mar-17 ^p	Dec-16 to Mar-17	Mar-16 to Mar-17
Goods account net	14.2	-18.1	-22.6	24.7	...
Exports	38.5	12.3	9.8	-20.6	-74.7
Imports (fob)	24.3	30.4	32.4	6.4	33.5
Services account net	21.7	19.8	20.1	1.7	-7.5
Receipts	32.8	32.6	37.2	14.0	13.4
Payments	11.1	12.9	17.1	32.9	54.5
Goods and services net	35.9	1.6	-2.5
Exports of goods and services	71.3	44.9	46.9	4.5	-34.1
Imports of goods and services	35.3	43.3	49.5	14.3	40.1
Income account net	0.4	0.2	2.7
Receipts	1.9	1.6	3.7	...	94.7
Payments	1.5	1.4	0.9	-33.9	-37.0
Current transfers net	6.1	9.0	5.2	-41.6	-14.2
Inflows	6.1	9.3	5.4	-41.4	-11.1
Outflows	0.0	0.3	0.2	-33.5	...
Current account balance	42.5	10.8	5.4	-49.8	...

Source: Bank of Tanzania

Note: "... " denotes change exceeds 100 in absolute terms.

Exports

Total value of goods and services exports during the quarter under review amounted to USD 46.9 million, a decline of 34.1 percent compared to the corresponding quarter in 2016 (**Table 5.6**). There was a decline of export of goods both in volumes and values notably cloves and seaweed. The value of cloves exports dropped by 78.3 percent between the two corresponding quarters, while that of seaweeds and manufactured goods dropped by 21.4 percent and 28.3 percent, respectively (**Table 5.7**).

Table 5.7: Goods Export Performance

Item		Quarter ending			Percentage change	
		Mar-16	Dec-16	Mar-17 ^p	Dec-16 to Mar-17	Mar-16 to Mar-17
Traditional exports						
Cloves						
Value	Thousands of USD	27,197.2	4,940.8	5,891.8	19.2	-78.3
Volume	000 Tonnes	3.3	0.7	0.7	9.0	-78.0
Unit Price	USD/Tonne	8,130.7	7,319.6	8,005.2	9.4	-1.5
Non-traditional exports						
Seaweeds						
Value	Thousands of USD	609.9	1,289.8	479.1	-62.9	-21.4
Volume	000 Tonnes	1.5	1.6	0.6	-62.8	-60.1
Unit Price	USD/Tonne	408.9	806.1	805.8	0.0	97.1
Manufactured goods	Thousands of USD	4,661.2	504.2	3,343.1	...	-28.3
Fish and fish produce	Thousands of USD	9.5	1,049.9	7.9	-99.2	-16.7
Others exports	Thousands of USD	6,000.7	4,504.3	29.3	-99.3	-99.5
Sub total	Thousands of USD	11,281.2	7,348.1	3,859.5	-47.5	-65.8
Grand total	Thousands of USD	38,478.4	12,288.8	9,751.3	-20.6	-74.7

Source: Tanzania Revenue Authority and Bank of Tanzania computations.

Note: Other exports include mainly souvenirs and spices

Imports

Total merchandise imports during the quarter under review amounted to USD 32.4 million (Fob), marking an increase of 33.5 percent compared to similar quarter in 2016. (**Table 5.8**). The increase was associated with increased imports of capital goods, especially transport equipment and intermediate goods mainly oil and consumer goods.

Table 5.8: Imports by Major Categories

Import category	Million USD				
	Quarter ending			Percentage change	
	Mar-16	Dec-16	Mar-17 ^p	Dec-16 to Mar-17	Mar-16 to Mar-17
Capital goods	9.0	9.1	10.3	12.9	14.6
Transport equipments	4.4	3.4	6.4	87.3	43.2
Building and constructions	1.3	1.8	1.9	3.0	47.5
Machinery	3.3	3.9	2.1	-47.1	-36.9
Intermediate goods	13.1	13.0	15.3	17.2	16.2
Oil imports	9.1	11.4	11.0	-4.2	20.5
Industrial raw materials	4.0	1.6	4.3	...	6.5
Consumer goods	4.5	11.3	10.0	-11.4	...
Food and food stuffs	0.01	6.62	1.38	-79.2	...
All other consumer goods	4.5	4.7	8.6	82.5	91.0
Grand total (c.i.f.)	26.7	33.4	35.6	6.4	33.5
Grand total (f.o.b.)	24.3	30.4	32.4	6.4	33.5

Source: Tanzania Revenue Authority and Bank of Tanzania computations

Note: "... " denotes change exceeds 100 in absolute terms

During the quarter under review services account recorded a surplus of USD 20.1 million, which was higher from a surplus of USD 21.7 million in the corresponding period in 2016. This was partly explained by the inflow of grants from development partners in support of development projects (**Table 5.7**).

Table 5.9: Services and Income Account

Item	Quarter ending			Percentage change	
	Mar-16	Dec-16	Mar-17 ^p	Dec-16 to Mar-17	Mar-16 to Mar-17
Services account (net)	21.7	19.8	20.1	1.7	-7.5
Receipts	32.8	32.6	37.2	14.0	13.4
Payments	11.1	12.9	17.1	32.9	54.5
Income account (net)	0.4	0.2	2.7
Receipts	1.9	1.6	3.7	...	94.7
Payments	1.5	1.4	0.9	-33.9	-37.0
Current transfers (net)	6.1	9.0	5.2	-41.6	-14.2
Inflows	6.1	9.3	5.4	-41.4	-11.1
Outflows	0.0	0.3	0.2	-33.5	...

Source: Bank of Tanzania

Note: "... " denotes change exceeds 100 in absolute terms

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending March 2017, inflation in the East African Community (EAC) region averaged 6.0 percent compared with 5.5 percent in the previous quarter (**Table 6.1**). With exception of Rwanda, all other EAC countries registered increase in inflation rates. In Tanzania inflation was driven by prices of food items, particularly for rice, maize grains, maize flour, cooking banana and beans. Inflation rate in Uganda, increased due to a rise in cost of transport, clothing and footwear and food. Inflation rates increased in Kenya and Burundi mainly due to higher food prices. In Rwanda, inflation remained unchanged as it was in the previous quarter. Noteworthy, all EAC Partner States attained convergence criteria level of inflation rates of not more than 8.0 percent.

Average inflation rate in the SADC region rose to 9.3 percent in the quarter ending March 2017 from 7.9 percent in the previous quarter (**Table 6.1**). With exception of Lesotho, Malawi, Seychelles and Zambia, the other SADC member countries registered increase in inflation rates. The decrease in inflation rate in Lesotho and Malawi was largely associated with a fall in food prices, where as in Seychelles, the fall in inflation was mainly attributed to decrease in prices of communication and cloth wear. In Zambia, inflation rate increased largely on account of a fall in prices of non-food consumer goods and services. By contrast, the increase in inflation in South Africa was due to the rise in prices of meat, fish, fuel and electricity; while the increase in inflation in Botswana, was largely attributed to a rise in prices of food and non-alcoholic beverages, tobacco, furnishing and household equipment. The increase in inflation rate in Mozambique was mainly due to a rise in prices of housing and utilities, alcoholic beverages, furniture and equipment, transport, education, footwear and clothing.

Only Zimbabwe, Seychelles, Mozambique, Mauritius, Malawi and Angola did not manage to achieve the SADC agreed convergence criteria level of inflation rate between 3 and 7 percent.

Table 6.1: EAC and SADC Inflation

Country	Quarter ending				Percent
	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
Tanzania	5.8	5.3	5.9	5.7	5.8
Kenya	7.0	5.4	6.6	6.3	7.0
Uganda	6.9	5.5	7.2	6.5	6.9
Burundi	5.8	3.2	5.1	4.7	5.8
Rwanda	4.5	4.6	4.4	4.5	4.5
Angola	20.4	29.1	21.0	23.5	39.3
Botswana	2.9	2.8	2.9	2.9	3.3
Lesotho	6.2	7.8	5.4	6.5	5.1
Malawi	23.0	21.7	23.1	22.6	17.2
Mauritius	0.3	0.7	0.8	0.6	1.5
Mozambique	12.3	18.4	12.2	14.3	20.7
Namibia	6.0	6.7	5.4	6.0	7.5
Seychelles	-1.3	-1.2	0.4	-0.7	-0.8
South Africa	6.5	6.2	5.9	6.2	6.3
Swaziland	6.7	8.0	5.6	7.4	8.2
Zambia	22.3	21.4	20.7	9.6	6.8
Zimbabwe	-2.2	-1.6	-2.2	-1.9	-0.1
EAC Average	6.0	4.8	5.8	5.5	6.0
SADC Average	8.4	9.6	8.2	7.9	9.3

Source: National Statistical Offices and IMF World Outlook Report.

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Table A1: Selected Economic Indicators

	Unit	2010	2011	2012	2013	2014	2015
National accounts and prices							
1.1 Change in GDP at current prices	Percent	14.5	20.4	16.4	15.5	12.4	13.9
1.2 Change in GDP at constant prices	Percent	7.0	7.9	5.1	7.3	7.0	7.0
1.3 GDP per capita-current prices (TZS)	000 TZS	1,045.8	1,222.2	1,408.2	1,582.8	1,730.4	1,918.9
1.4 GDP per capita-current prices (USD)	USD	749.0	784.8	896.0	990.1	1,047.1	966.5
1.5 Change in consumer price index (Inflation)	Percent	7.4	12.6	16.1	7.9	6.1	5.6
1.6 Saving to GNDI ratio	Percent	16.3	12.9	15.2	13.1	8.6	10.1
Money, credit and interest rates*							
2.1 Change in extended broad money supply (M3)	Percent	25.4	18.2	12.5	10.0	15.6	18.8
2.2 Change in broad money supply (M2)	Percent	21.8	15.0	16.0	10.9	17.0	13.4
2.3 Change in narrow money supply (M1)	Percent	25.9	23.2	17.3	10.4	14.8	15.6
2.4 Change in reserve money (M0)	Percent	16.2	17.6	10.1	11.1	17.5	15.6
2.5 Total credit to GDP ratio ¹	Percent	15.5	17.2	18.0	18.2	20.2	22.4
2.6 Non-governmentsector credit to GDP ratio ¹	Percent	13.7	14.4	14.7	14.6	15.6	17.1
2.7 Ratio of credit to non-government sector to total credit	Percent	88.1	83.8	81.7	80.3	77.3	76.0
2.8 12-Months deposit rate ²	Percent	8.0	8.0	11.3	11.6	10.8	10.8
2.9 Overall treasury bill rate ²	Percent	4.8	8.3	13.6	14.2	13.6	12.9
2.10 Long-term lending rate ²	Percent	14.6	14.8	16.0	15.7	16.2	15.3
Balance of payments							
3.1 Exports of goods (f.o.b)	Mill. USD	4,324.3	5,097.9	5,889.2	5,258.1	5,194.1	5,402.3
3.2 Imports of goods (f.o.b)	Mill. USD	-7,165.5	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1
3.3 Trade balance	Mill. USD	-2,841.2	-4,729.6	-4,429.9	-5,771.1	-5,723.7	-4,440.7
3.4 Current account balance	Mill. USD	-2,210.8	-3,768.9	-3,768.9	-4,955.7	-5,343.7	-3,962.9
3.5 Overall balance	Mill. USD	369.8	-202.0	326.2	507.9	-251.8	-199.1
3.6 Gross official reserves	Mill. USD	3,948.0	3,744.6	4,068.1	4,689.7	4,377.2	4,093.7
3.7 Reserves months of imports (of goods and services)	Months	6.2	4.1	4.1	4.6	4.7	5.2
3.8 Exchange rate:							
Annual average	TZS/USD	1,395.7	1,557.4	1,571.7	1,598.7	1,652.5	1,985.4
End of period	TZS/USD	1,453.5	1,566.7	1,571.6	1,574.0	1,725.8	2,148.5
		2011/12	2011/12	2012/13	2013/14	2014/15	2015/16
Public finance							
4.1 Current revenue to GDP ratio ¹	Percent	16.3	12.6	12.8	13.5	12.8	14.3
4.2 Grants to GDP ratio ¹	Percent	4.7	3.2	2.1	2.1	1.2	0.5
4.3 Current expenditure to GDP ratio ¹	Percent	19.1	12.2	13.7	13.3	12.8	13.8
4.4 Development expenditure to GDP ratio ¹	Percent	7.9	6.6	5.5	5.2	4.4	4.5
4.5 Budget balance to GDP ratio (excluding grants) ¹	Percent	-11.7	-6.2	-6.5	-5.0	-4.3	-4.0
4.6 Budget balance to GDP ratio (including grants) ¹	Percent	-6.9	-3.6	-4.2	-3.3	-3.3	-3.5
Total external debt stock							
5.1 Disbursed debt	Mill. USD	8,201.7	9,594.8	10,876.5	13,255.2	14,575.9	16,484.7
5.2 Interest	Mill. USD	6,936.2	8,165.5	9,419.9	11,758.6	13,322.3	14,991.6
	Mill. USD	1,265.5	1,429.3	1,456.6	1,496.6	1,253.6	1,493.1

Source: Bank of Tanzania

Note: ¹ Calculated on the basis of GDP at current market prices, GNDI stands for Gross National Disposable Income, ² annual average
r denotes revised data, P , provisional data and n,a not available

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

	Millions of TZS					
	2011	2012	2013	2014	2015	2016p
A: Monetary						
Gross domestic product at market prices	46,458,468	54,048,498	62,664,164	70,541,393	80,548,246	92,521,268
Agriculture, hunting and forestry	9,869,070	12,422,453	14,678,539	14,663,740	17,132,491	20,049,615
Crops	4,875,621	6,395,435	7,330,008	7,117,935	8,090,111	9,355,050
Livestock	3,228,196	3,738,520	4,204,253	4,124,744	5,137,324	6,079,921
Forestry and hunting	712,161	965,141	1,487,508	1,699,651	2,108,251	2,653,614
Fishing	1,053,092	1,323,358	1,656,771	1,721,410	1,796,805	1,961,029
Industry and construction	11,465,514	12,813,072	15,421,036	17,790,823	21,109,984	25,114,427
Mining and quarrying	2,688,584	3,001,179	2,986,466	2,923,420	3,659,599	4,975,991
Manufacturing	4,031,541	4,599,919	4,575,334	4,445,568	4,768,917	5,305,097
Electricity supply	303,444	533,283	546,670	874,306	898,681	914,940
Water supply, sewerage, waste management	168,603	189,885	224,918	263,472	274,792	291,387
Construction	4,273,342	4,488,806	7,087,648	9,284,056	11,507,995	13,627,011
Services	22,420,330	25,580,579	28,951,361	32,459,641	36,226,796	40,397,299
Wholesale and retail trade and repairs	5,571,372	6,389,279	7,271,716	8,378,449	9,714,526	11,091,210
Transport and storage	2,728,970	2,733,618	2,986,347	3,438,077	3,864,481	4,473,876
Hotels and restaurants	733,958	887,972	902,810	872,341	957,268	1,048,728
Information and communication	1,244,894	1,454,665	1,624,384	1,700,411	1,809,897	2,025,901
Financial and insurance activities	1,772,783	2,070,163	2,308,705	2,694,444	3,254,440	3,731,191
Real estate	2,153,937	2,480,703	2,521,340	2,809,249	2,815,190	2,931,691
Professional, scientific and technical activities	813,502	810,126	902,695	1,003,126	1,103,124	1,228,052
Administrative and support service activities	1,098,620	1,427,909	1,711,730	2,003,202	2,160,207	2,289,112
Public administration and defence	3,338,192	4,017,280	4,936,071	5,227,502	5,852,605	6,499,975
Education	1,463,767	1,607,317	1,893,665	2,172,080	2,309,345	2,425,025
Human health and social work activities	820,894	919,307	1,019,987	1,151,978	1,275,702	1,429,936
Arts, entertainment and recreation	144,046	169,112	188,996	221,912	241,508	275,199
Other service activities	406,498	472,947	534,380	619,835	690,814	762,419
Activities of households as employers; less <i>FISIM</i>	128,896	140,180	148,536	167,035	177,691	184,984
Gross value added at current basic prices	-557,921	-638,332	-867,157	-826,396	(1,037,814)	(1,082,044)
Add Taxes on products	43,196,993	50,177,772	58,183,778	64,087,808	73,431,457	84,479,296
B: Non-monetary	3,261,475	3,870,726	4,480,385	6,453,585	7,116,789	8,041,972
Gross domestic product at market prices	6,304,113	7,385,715	8,289,064	9,177,024	10,315,434	11,223,338
Agriculture, hunting and forestry	5,619,162	6,673,099	7,450,675	8,305,485	9,214,174	10,110,449
Crops	3,811,041	4,639,609	5,083,974	5,733,729	6,103,066	6,745,080
Livestock	1,344,754	1,455,518	1,634,987	1,718,971	1,997,848	1,882,549
Forestry and hunting	434,650	542,652	680,473	792,392	1,038,392	1,387,841
Fishing	28,717	35,320	51,240	60,393	74,867	94,978
Industry and construction	561,110	580,555	687,581	725,371	983,961	982,100
Water supply	79,222	85,168	101,050	110,077	117,768	131,311
Construction	481,888	495,387	586,531	615,294	866,193	850,788
Services	123,841	132,062	150,808	146,168	117,300	130,789
Real estate and business services	123,841	132,062	150,808	146,168	117,300	130,789
C: Total GDP at market prices	52,762,581	61,434,214	70,953,227	79,718,416	90,863,681	103,744,606
Population	43.2	43.6	44.8	46.0	47.4	48.7
D: Per Capita nominal GDP (TZS)	868,819	1,408,223	1,582,797	1,731,282	1,918,980	2,131,330

Source: National Bureau of Statistics

Note: p denotes Provisional data.

FISM = Financial Intermediation Services Indirectly Measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices

Economic Activity	Millions of TZS				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	439,000.0	466,300.0	562,000.0	595,200.0	594,200.0
Crops	262,400.0	253,500.0	333,600.0	340,300.0	330,900.0
Livestock	44,700.0	53,500.0	56,800.0	59,900.0	55,100.0
Forestry & hunting	39,100.0	47,300.0	51,900.0	59,300.0	64,200.0
Fishing	92,800.0	112,000.0	119,700.0	135,700.0	143,900.0
Industry	229,900.0	288,100.0	332,600.0	359,400.0	417,100.0
Mining & quarrying	20,800.0	26,500.0	28,300.0	32,100.0	39,200.0
Manufacturing	85,400.0	110,600.0	128,900.0	136,000.0	155,700.0
Electricity, gas & water supply	9,800.0	11,800.0	17,300.0	23,000.0	25,800.0
Construction	113,900.0	139,200.0	158,000.0	168,100.0	196,300.0
Services	539,200.0	644,500.0	767,000.0	952,600.0	1,066,100.0
Trade & repairs	119,900.0	123,700.0	134,800.0	156,600.0	169,900.0
Transport & storage	57,100.0	67,600.0	86,500.0	84,300.0	115,400.0
Accommodation and food services	117,000.0	133,400.0	157,300.0	178,800.0	210,800.0
Accommodation	87,900.0	93,800.0	104,400.0	124,400.0	150,400.0
Food and beverage services	29,100.0	39,600.0	52,900.0	54,400.0	60,400.0
Information and communication	5,000.0	12,000.0	24,400.0	114,800.0	123,000.0
Financial and insurance activities	34,800.0	43,300.0	63,700.0	86,400.0	82,800.0
Real estate activities	69,700.0	85,300.0	112,800.0	146,300.0	164,000.0
Professional, scientific and technical	2,000.0	2,800.0	4,800.0	8,000.0	9,700.0
Administrative and support services	11,000.0	12,400.0	13,100.0	12,900.0	13,400.0
Public administration	76,500.0	109,100.0	118,200.0	109,000.0	111,700.0
Education	28,800.0	33,000.0	36,900.0	43,300.0	48,000.0
Human health and social work	13,700.0	18,100.0	19,300.0	20,500.0	23,200.0
Arts, entertainment and recreation	5,800.0	7,700.0	8,000.0	8,200.0	9,400.0
Other service activities	5,900.0	5,900.0	6,600.0	7,500.0	8,800.0
Domestic services	1,200.0	1,600.0	1,700.0	2,100.0	2,700.0
Less FISM	-9,200.0	-11,300.0	-21,000.0	-26,000.0	-26,600.0
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	136,000.0	166,200.0	188,300.0	226,400.0	230,800.0
GDP at Current Market Prices	1,344,100.0	1,565,200.0	1,849,900.0	2,133,500.0	2,308,300.0
Population "000"	1,263.0	1,299.0	1,336.0	1,375.0	1,414.0
GDP per capita: TZS "000"	1,065.0	1,205.0	1,384.0	1,552.0	1,632.0
Exchange rate: TZS/USD	1,557.0	1,572.0	1,599.0	1,653.0	1,997.0

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

	2010	2011	2012	2013	2014	2015	Percent 2016p
A: Monetary							
Gross domestic product at market prices	87.8	88.1	88.0	88.3	88.4	88.6	89.2
Agriculture, Hunting and Forestry	19.0	18.7	20.2	20.7	18.5	18.9	19.3
Crops	9.3	9.2	10.4	10.3	9.0	9.0	9.0
Livestock	6.4	6.1	6.1	5.9	5.2	5.7	5.9
Forestry and hunting	1.4	1.3	1.6	2.1	2.1	2.0	2.6
Fishing	2.0	2.0	2.2	2.3	2.2	2.0	1.9
Industry and construction	19.3	21.7	20.9	21.7	22.0	23.2	24.2
Mining and quarrying	4.1	5.1	4.9	4.2	3.7	4.0	4.8
Manufacturing	6.9	7.6	7.5	6.4	5.6	5.2	5.1
Electricity supply	0.9	0.6	0.9	0.8	0.8	1.0	0.9
Water supply, sewerage, waste management	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Construction	7.0	8.1	7.3	10.0	11.7	12.7	13.1
Services	44.0	42.5	41.6	40.8	40.9	40.7	38.9
Wholesale and retail trade; repairs	10.1	10.6	10.4	10.2	10.5	10.7	10.7
Transport and storage	5.8	5.2	4.4	4.2	4.3	4.3	4.3
Hotels and restaurants	1.6	1.4	1.4	1.3	1.1	1.1	1.0
Information and communication	2.6	2.4	2.4	2.3	2.1	2.0	2.0
Financial and insurance activities	3.2	3.4	3.4	3.3	3.4	3.6	3.6
Real estate	4.4	4.1	4.0	3.6	3.5	3.1	2.8
Professional, scientific and technical activities	1.7	1.5	1.3	1.3	1.3	1.2	1.2
Administrative and support service activities	2.2	2.1	2.3	2.4	2.5	2.4	2.2
Public administration and defence	6.1	6.3	6.5	7.0	6.6	6.4	6.3
Education	3.1	2.8	2.6	2.7	2.7	2.5	2.3
Human health and social work activities	1.7	1.6	1.5	1.4	1.5	1.4	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8	0.7
Activities of households as employers;	0.3	0.2	0.2	0.2	0.2	0.2	0.2
less FISIM	-0.9	-1.1	-1.0	-1.2	-1.0	-1.1	-1.0
Gross value added at current basic prices	81.4	81.9	81.7	82.0	80.3	80.8	81.4
Add Taxes on products	6.4	6.2	6.3	6.3	8.1	7.8	7.8
B: Non-monetary							
Gross domestic product at market prices	12.2	11.9	12.0	11.7	11.6	11.4	10.8
Agriculture, hunting and forestry	10.9	10.6	10.9	10.5	10.5	10.1	9.7
Crops	7.3	7.2	7.6	7.2	7.2	6.7	6.5
Livestock	2.7	2.5	2.4	2.3	2.2	2.2	1.8
Forestry and hunting	0.8	0.8	0.9	1.0	1.0	1.1	1.3
Fishing	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	1.0	1.1	0.9	1.0	0.9	1.1	0.5
Water supply	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Construction	0.9	0.9	0.8	0.8	0.8	1.0	0.8
Services	0.3	0.2	0.2	0.2	0.2	0.1	0.1
Real estate and business services	0.3	0.2	0.2	0.2	0.2	0.1	0.1
C: Total GDP at market prices							
	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes Provisional data.

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices

Economic activity	Percent				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry and fishing	32.7	29.8	30.4	27.9	19.2
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
Industry	17.1	18.4	18.0	16.8	19.8
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
Services	40.1	41.2	41.5	44.7	49.1
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices					
Taxes on products	10.1	10.6	10.2	10.6	10.0
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland

	Millions of TZS					
	2011	2012	2013	2014	2015	2016p
A: Monetary						
Gross domestic product at market prices	30,388,101	32,023,357	34,483,854	37,025,042	39,763,780	42,700,429
Agriculture, hunting and forestry	5,481,431	5,655,620	5,884,506	6,083,929	6,280,859	6,402,712
Crops	2,583,447	2,691,656	2,827,400	2,917,069	3,012,556	3,031,774
Livestock	1,945,691	1,981,283	2,024,300	2,096,864	2,179,351	2,239,359
Forestry and hunting	492,151	509,249	533,433	560,634	566,441	587,004
Fishing	460,142	473,432	499,373	509,362	522,510	544,575
Industry and construction	6,711,901	6,990,448	7,618,426	8,443,744	9,369,723	10,407,947
Mining and quarrying	1,141,798	1,217,823	1,264,845	1,383,349	1,508,923	1,682,719
Manufacturing	2,554,119	2,659,200	2,831,400	3,024,323	3,222,077	3,472,647
Electricity supply	284,394	293,804	332,080	363,110	384,271	416,904
Water supply, sewerage, waste management	182,035	187,185	192,155	199,329	196,652	206,150
Construction	2,549,555	2,632,437	2,997,947	3,473,634	4,057,799	4,629,526
Services	16,250,383	17,429,639	18,676,000	20,026,989	21,417,869	23,043,417
Wholesale and retail trade and repairs	3,541,265	3,675,197	3,839,852	4,223,837	4,552,422	4,855,513
Transport and storage	1,980,177	2,062,518	2,314,221	2,603,499	2,810,378	3,140,748
Hotels and restaurants	543,173	579,598	595,724	609,111	622,966	646,197
Information and communication	1,177,462	1,439,326	1,631,226	1,762,116	1,974,819	2,231,111
Financial and insurance activities	1,374,537	1,445,140	1,534,231	1,699,700	1,900,297	2,103,991
Real estate	1,628,811	1,662,930	1,698,989	1,737,045	1,776,293	1,819,099
Professional, scientific and technical activities	655,947	617,853	651,358	654,930	699,556	743,797
Administrative and support service activities	892,397	1,104,372	1,239,495	1,313,618	1,375,562	1,404,965
Public administration and defence	2,231,564	2,435,459	2,625,280	2,728,183	2,854,132	3,045,808
Education	1,143,385	1,228,099	1,280,673	1,341,507	1,425,992	1,541,076
Human health and social work activities	541,093	602,632	655,861	709,310	742,629	781,589
Arts, entertainment and recreation	116,005	128,764	136,162	143,933	152,891	166,415
Other service activities	320,944	341,382	363,702	388,120	414,881	444,610
Activities of households as employers;	103,623	106,369	109,188	112,082	115,052	118,500
less <i>FIS/M</i>	-561,275	-568,183	-568,580	-623,558	-696,521	-810,063
Gross value added at current basic prices	27,882,440	29,507,525	31,610,353	33,931,103	36,371,930	39,044,014
<i>Add Taxes on products</i>	2,505,661	2,515,833	2,873,500	3,093,939	3,391,850	3,656,415
B: Non-monetary						
Gross domestic product at market prices	3,791,196	3,913,102	4,062,692	4,206,322	4,337,029	4,474,473
Agriculture, hunting and forestry	3,140,398	3,246,297	3,302,224	3,413,539	3,439,107	3,521,469
Crops	1,870,772	1,949,130	1,974,383	2,076,785	2,093,471	2,143,714
Livestock	1,002,326	1,020,661	1,038,181	1,032,784	1,025,577	1,048,140
Forestry and hunting	253,532	262,340	274,799	288,811	305,007	314,157
Fishing	13,768	14,165	14,861	15,159	15,052	15,458
Industry and construction	559,903	575,609	668,883	700,720	804,433	857,925
Water supply	78,015	80,222	82,352	85,427	88,351	91,001
Construction	481,888	495,387	586,531	615,294	716,082	766,924
Services	90,895	91,196	91,585	92,063	93,489	95,078
Real estate and business services	34,179,297	35,936,459	38,546,546	41,231,364	44,100,809	47,174,902
C: Total GDP at market prices	43.2	43.6	44.8	46.0	47.4	48.7
D: Per Capita nominal GDP (TZS)	791,750	823,752	859,881	895,441	931,379	969,161

Source: National Bureau of Statistics

Note: p denotes Provisional data,

FISM = Financial Intermediation Services Indirectly Measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices

Economic Activity	2011	2012	2013	2014	2015	2016 ^P
Agriculture, Forestry & Fishing	205.1	196.7	222.8	221.9	227.5	240.5
Crops	116.1	96.4	118.4	109.9	107.1	114.9
Livestock	24.9	27.6	29.0	31.2	33.6	36.0
Forestry & hunting	23.3	25.1	26.0	27.0	28.1	29.3
Fishing	40.8	47.6	49.4	53.8	58.7	60.3
Industry	152.0	193.4	200.1	212.9	235.5	258.3
Mining & quarrying	12.1	16.2	15.6	16.9	18.7	22.3
Manufacturing	67.4	74.7	79.9	87.8	95.5	101.5
Electricity and gas	2.3	3.4	3.5	3.7	3.9	4.2
Water supply and sewerage	3.5	3.9	4.1	4.3	4.6	4.8
Construction	66.7	95.2	97.0	100.2	112.8	125.5
Services	422.9	480.2	503.2	554.5	598.5	646.1
Trade & repairs	74.3	71.7	73.8	83.4	84.2	88.4
Transport & storage	38.0	50.2	54.9	58.7	61.5	66.0
Accommodation and food services	62.2	74.6	81.6	87.3	96.2	105.4
Accommodation	50.6	55.1	56.5	61.4	70.3	79.4
Food and beverage services	11.6	19.5	25.1	25.9	25.9	26.0
Information and communication	28.0	35.5	30.8	38.4	41.3	45.1
Financial and insurance activities	37.4	42.6	44.8	49.6	55.1	60.1
Real estate activities	49.0	55.6	59.3	63.4	67.7	72.4
Professional, scientific and technical	1.4	1.7	2.5	3.6	3.9	4.3
Administrative and support services	5.7	6.5	7.0	7.1	8.0	8.5
Public administration	86.5	98.5	103.6	114.8	130.1	141.9
Education	21.7	23.6	24.2	26.1	26.8	28.8
Human health and social work	9.3	9.6	9.9	10.7	10.7	11.1
Arts, entertainment and recreation	3.0	3.2	3.5	3.7	4.3	4.7
Other service activities	5.3	5.7	6.1	6.4	7.4	8.0
Domestic services	1.1	1.2	1.2	1.3	1.3	1.4
Less FISIM	-9.3	-11.2	-12.5	-13.9	-15.8	-16.1
GDP at Basic Prices	770.7	859.1	913.6	975.4	1045.7	1128.8
Taxes on products	77.4	113.2	129.2	140.2	141.4	139.5
GDP at Market Prices	848.1	972.3	1042.8	1115.6	1187.1	1268.3

Source: Office of Chief Government Statistician-Zanzibar

Notes: P = Provisional

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland

Economic Activity	Percent					
	2011	2012	2013	2014	2015	2016p
A: Monetary						
Gross domestic product at market prices	88.9	89.1	89.5	89.8	90.2	90.5
Agriculture, hunting and forestry	18.0	17.7	17.0	16.5	15.8	13.6
Crops	8.5	8.4	8.2	7.9	7.6	6.4
Livestock	6.4	6.2	5.9	5.7	5.5	4.7
Forestry and hunting	1.6	1.6	1.5	1.5	1.4	1.2
Fishing	1.5	1.5	1.4	1.4	1.3	1.2
Industry and construction	22.1	21.8	22.2	22.8	23.6	22.1
Mining and quarrying	3.8	3.8	3.7	3.7	3.8	3.6
Manufacturing	8.4	8.3	8.2	8.2	8.1	7.4
Electricity supply	0.9	0.9	1.0	1.0	1.0	0.9
Water supply, sewerage, waste management	0.6	0.6	0.6	0.5	0.5	0.4
Construction	8.4	8.2	8.7	9.4	10.2	9.8
Services	53.6	54.3	54.0	54.0	54.1	48.8
Wholesale and retail trade and repairs	11.7	11.5	11.1	11.4	11.4	10.3
Transport and storage	6.5	6.4	6.7	7.0	7.1	6.7
Hotels and restaurants	1.8	1.8	1.7	1.6	1.6	1.4
Information and communication	3.9	4.5	4.7	4.8	5.0	4.7
Financial and insurance activities	4.5	4.5	4.4	4.6	4.8	4.5
Real estate	5.4	5.2	4.9	4.7	4.5	3.9
Professional, scientific and technical activities	2.2	1.9	1.9	1.8	1.8	1.6
Administrative and support service activities	2.9	3.4	3.6	3.5	3.5	3.0
Public administration and defence	7.3	7.6	7.6	7.4	7.2	6.5
Education	3.8	3.8	3.7	3.6	3.6	3.3
Human health and social work activities	1.8	1.9	1.9	1.9	1.9	1.7
Arts, entertainment and recreation	0.4	0.4	0.4	0.4	0.4	0.4
Other service activities	1.1	1.1	1.1	1.0	1.0	0.9
Activities of households as employers	0.3	0.3	0.3	0.3	0.3	0.3
less <i>FISIM</i>	-1.8	-1.8	-1.6	-1.7	-1.8	-1.7
Gross value added at current basic prices	91.8	92.1	91.7	91.6	91.5	82.8
Add <i>Taxes on products</i>	8.2	7.9	8.3	8.4	8.5	7.8
B: Non-monetary						
Gross domestic product at market prices	11.1	10.9	10.5	10.2	9.8	9.5
Agriculture, hunting and forestry	9.2	9.0	8.6	8.3	7.8	7.5
Crops	5.5	5.4	5.1	5.0	4.7	4.5
Livestock	2.9	2.8	2.7	2.7	2.3	2.2
Forestry and hunting	0.7	0.7	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.6	1.6	1.7	1.7	1.8	1.8
Water supply	0.2	0.2	0.2	0.2	0.2	0.2
Construction	1.4	1.4	1.5	1.5	1.6	1.6
Services	0.3	0.3	0.2	0.2	0.2	0.2
Real estate and business services	0.3	0.3	0.2	0.2	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes Provisional data.

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices

Economic Activity	Percentage share				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	32.7	29.8	30.4	27.9	19.2
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
Industry	17.1	18.4	18.0	16.8	19.8
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
Services	40.1	41.2	41.5	44.7	49.1
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISIM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	10.1	10.6	10.2	10.6	10.0
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland

Economic Activity	2011	2012	2013	2014	2015	2016p
A: Monetary						
Gross domestic product at market prices	7.6	6.4	7.2	7.4	7.4	7.4
Agriculture, hunting and forestry	1.9	3.2	4.0	3.4	3.2	1.9
Crops	2.8	4.2	5.0	3.6	3.3	0.6
Livestock	0.1	1.8	2.2	3.2	3.9	2.8
Forestry and hunting	3.3	3.5	4.7	5.1	1.0	3.6
Fishing	2.7	2.9	5.5	2.0	2.6	4.2
Industry and construction	11.2	4.2	9.0	10.8	11.0	11.1
Mining and quarrying	6.3	6.7	3.9	9.4	9.1	11.5
Manufacturing	6.9	4.1	6.5	6.8	6.5	7.8
Electricity supply	-4.3	3.3	13.0	9.3	5.8	8.5
Water supply, sewerage, waste management	-1.2	2.8	2.7	3.7	-1.3	4.8
Construction	21.9	3.3	13.9	15.9	16.8	14.1
Services	8.4	7.3	7.2	7.2	6.9	7.6
Wholesale and retail trade and repairs	11.3	3.8	4.5	10.0	7.8	6.7
Transport and storage	4.4	4.2	12.2	12.5	7.9	11.8
Hotels and restaurants	4.1	6.7	2.8	2.2	2.3	3.7
Information and communication	8.6	22.2	13.3	8.0	12.1	13.0
Financial and insurance activities	14.8	5.1	6.2	10.8	11.8	10.7
Real estate	2.0	2.1	2.2	2.2	2.3	2.4
Professional, scientific and technical activities	4.8	5.4	5.4	0.5	6.8	6.3
Administrative and support service activities	5.1	23.8	12.2	6.0	4.7	2.1
Public administration and defence	15.9	9.1	7.8	3.9	4.6	6.7
Education	5.6	7.4	4.3	4.8	6.3	8.1
Human health and social work activities	5.3	11.4	8.8	8.1	4.7	5.2
Arts, entertainment and recreation	7.7	11.0	5.7	5.7	6.2	8.8
Other service activities	6.2	6.4	6.5	6.7	6.9	7.2
Activities of households as employers; less <i>FISIM</i>	2.7	2.7	2.7	2.7	2.7	3.0
Gross value added at current basic prices	22.6	1.2	0.1	9.7	11.7	16.3
<i>Add Taxes on products</i>	7.5	5.8	7.1	7.3	6.2	7.3
B: Non-monetary	12.1	0.4	14.2	7.7	9.6	7.8
Gross domestic product at market prices	8.4	3.2	3.8	3.5	3.1	3.2
Agriculture, Hunting and Forestry	6.4	3.4	1.7	3.4	0.7	2.4
Crops	7.8	4.2	1.3	5.2	0.8	2.4
Livestock	4.7	1.8	1.7	-0.5	-0.7	2.2
Forestry and hunting	3.3	3.5	4.7	5.1	5.6	3.0
Fishing	-0.6	2.9	4.9	2.0	-0.7	2.7
Industry and construction	23.2	2.8	16.2	4.8	14.8	5.1
Water supply	-1.2	2.8	2.7	3.7	3.4	3.0
Construction	28.3	2.8	18.4	4.9	16.4	7.1
Services	0.2	0.3	0.4	0.5	1.5	1.7
Real estate and business services	0.2	0.3	0.4	0.5	1.5	1.7
C: Total GDP at market prices	7.9	5.1	7.3	7.0	7.0	7.0

Source: National Bureau of Statistics

Note: p denotes Provisional data.

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates)

Economic activity	2011	2012	2013	2014	2015	2016 ^F
GDP at Market Prices	9.3	4.8	7.2	7.0	6.5	6.8
Agriculture, Forestry & Fishing	4.7	-8.3	13.2	-0.4	2.5	5.7
Crops	1.7	-18.4	22.9	-7.2	-2.5	7.3
Livestock	4.0	6.7	5.1	7.5	7.7	7.1
Forestry & hunting	3.8	3.9	3.5	3.9	4.0	4.2
Fishing	13.9	2.5	3.6	8.9	9.1	2.8
Industry	18.4	7.5	3.5	6.4	10.6	9.7
Mining & quarrying	18.4	12.7	-3.6	8.4	10.9	18.8
Manufacturing	7.0	3.6	6.9	9.9	8.8	6.2
Electricity and gas	35.5	9.5	3.1	4.7	6.7	8.2
Water supply and sewerage		3.4	6.0	4.8	5.6	5.3
Construction	8.2	9.9	1.9	3.3	12.5	11.3
Services	8.3	4.8	4.6	9.8	7.9	9.0
Trade & repairs	7.7	-10.4	2.9	13.0	0.9	5.1
Transport & storage	14.9	14.9	9.4	7.0	5.2	6.8
Accommodation and food services	18.1	1.5	9.5	6.9	10.3	9.5
Accommodation	12.6	-3.4	2.6	8.7	14.5	12.9
Food and beverage services	41.9	18.5	29.1	2.9	0.3	0.1
Information and communication	13.3	11.9	-13.4	24.7	7.6	9.1
Financial and insurance activities	5.9	7.6	5.1	10.6	11.2	9.0
Real estate activities	6.5	6.6	6.7	6.8	6.8	6.9
Professional, scientific and technical	-3.5	21.4	47.9	43.4	9.2	9.6
Administrative and support services	9.7	5.0	6.2	2.0	12.9	6.7
Public administration	1.7	12.0	5.2	10.8	13.3	9.0
Education	5.5	2.8	2.5	7.9	2.9	7.4
Human health and social work	1.3	2.4	3.0	7.4	0.2	3.8
Arts, entertainment and recreation	9.3	-0.7	7.5	5.9	17.2	9.8
Other service activities	8.1	-0.1	6.6	5.3	14.7	8.7
Domestic services	3.2	3.2	3.2	3.2	3.2	3.1
Less FISM	15.7	4.8	10.8	11.4	13.7	2.1
Taxes on products	9.6	33.4	14.1	8.6	0.8	-1.4

Source: Office of Chief Government Statistician-Zanzibar
Notes: p denotes Provisional

1.0 Output and Prices

Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland

	'000' Metric Tons						
Food Crops	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16p
Maize	4733.1	4122.6	5240.0	5288.4	6734.5	5902.8	6148.7
Rice	1,722.6	1,439.1	1,128.3	1,342.1	1,678.1	1,936.9	2,229.1
Wheat	62.4	112.7	102.8	102.5	167.0	72.5	76.4
Pulses	1,298.9	1,684.1	1,824.2	1,871.2	1,697.2	1,745.9	1,958.6
Cash Crops							
Coffee	34.6	56.8	33.3	71.2	48.8	42.0	59.6
Cotton	89.5	54.8	75.7	119.7	82.5	67.8	50.2
Tea	32.1	31.7	31.5	34.9	34.7	35.7	32.6
Cashewnuts	75.4	121.1	158.4	127.9	130.1	197.9	155.2
Tobacco	60.7	94.2	126.6	74.2	86.3	105.9	87.0
Sisal	24.0	35.0	36.6	34.9	37.8	40.3	41.0
Pyrethrum	3.3	5.0	5.7	6.1	6.6	1.8	1.8

Source : Ministry of Agriculture, Livestock and Fisheries

Note: P denote Provisional

1.0 Output and Prices

Table 1.12: Production of Major Export Crops, Zanzibar

Crops	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P	Tonnes
Cloves	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	5,733.0	4,153.0	3,322.0	4,678.7	
Clove stem	226.5	345.4	445.0	280.0	468.0	328.4	492.6	901.2	217.4	974.7	
Seaweed	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	11,043.8	13,302.0	16,724.0	11,114.5	
Rubber	974.2	1,479.0	428.0	564.0	457.0	385.0	394.1	204.2	-	-	

Source: Zanzibar State Trading Corporation (ZSTC), Ministry of Agriculture, Natural Resources, Livestock and Fishing and AGROTEX Company.

Table 1.13: Agricultural Production Indices, Tanzania Mainland

Food crops	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16p	1980/81=100
Maize	257.3	224.1	284.8	287.5	366.1	320.9	334.2	
Paddy	492.9	411.7	322.8	384.0	480.1	554.2	637.8	
Wheat	68.9	124.5	113.6	113.2	184.6	80.1	84.4	
Pulses	478.2	620.1	671.6	688.9	624.9	642.8	721.1	
Cash crops								
Coffee	62.9	103.4	60.9	129.3	88.8	76.5	108.6	
Cotton	157.8	96.7	133.6	211.1	145.4	119.6	88.6	
Tea	182.2	198.9	203.7	191.6	197.2	203.1	185.4	
Cashewnuts	137.3	224.3	293.4	236.9	241.0	366.5	287.5	
Tobacco	408.0	636.8	855.6	501.6	583.4	715.5	587.8	
Sisal	38.9	42.4	41.9	42.3	45.8	48.8	49.6	
Pyrethrum	123.0	185.2	211.1	225.9	244.4	65.9	66.1	

Source: Ministry of Agriculture Livestock and Fisheries and BOT computation

Note: p denote Provisional

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

	Unit	2009	2010	2011	2012	2013	2014r	2015p
Biscuits and pasta	Tonnes	6,930.0	6,912.0	12,240.0	16,119.0	17,440.0	15,964.0	15,274.0
Wheat flour	Tonnes	367,846.0	463,552.0	439,201.0	443,731.0	516,778.0	529,797.0	533,257.0
Sugar, refined	'000' Tonnes	287.7	259.9	249.0	271.1	241.3	270.1	251.1
Konyagi	'000' Lts	10,201.0	11,236.0	17,177.0	16,774.0	20,680.0	31,474.0	29,489.0
Beer	'000' Lts	288,901.0	248,502.0	331,011.0	338,650.0	374,238.0	379,913.0	391,742.0
Chibuku	'000' Lts	16,141.0	21,040.0	23,474.0	22,028.0	19,935.0	18,501.0	23,028.0
Cigarrattes	Mill Pcs	5,741.0	6,181.0	6,630.0	7,558.0	7,710.0	8,028.0	7,837.0
Textiles	'000'Sq. Mt.	101,803.0	102,938.0	108,398.0	92,585.0	105,525.0	141,358.0	100,496.0
Sisal ropes and twines	Tonnes	7,913.0	6,872.0	6,976.0	7,754.0	6,908.0	7,871.0	8,851.0
Fishnet and products	Tonnes	64.0	247.0	164.0	295.0	297.0	279.0	311.0
Plywood	Cubic Mt.	254.0	988.0	1,007.0	776.0	1,043.0	1,038.0	1,021.0
Pyrethrum extract	Tonnes	143.0	64.0	70.0	73.0	113.0	199.0	118.0
Paints	'000'Ltrs	25,761.0	28,201.0	47,589.0	35,344.0	36,623.0	38,308.0	36,555.0
Cement	'000' Tonnes	1,940.8	2,312.1	2,408.8	2,581.4	2,345.6	2,809.1	3,134.9
Rolled steel	Tonnes	122,318.0	126,054.0	118,249.0	133,229.0	121,362.0	129,555.0	142,963.0
Iron sheets	Tonnes	47,153.0	58,956.0	76,912.0	81,427.0	70,831.0	69,825.0	91,385.0
Aluminium sheets/circles	Tonnes	58.0	58.0	33.0	37.0	54.0	27.0	32.0
Dry cells	'000' Pcs	78,000.0	93,000.0	86,000.0	146,100.0	75,000.0	93,000.0	87,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: P denote Provisional
r denote Revised

1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2008	2009	2010	2011	2012	2013	2014	2015	2016 ^P
Beverages***	Liters (000)	12,780	13,800	15,414	17,199	14,409	12,409	12,448	16,972	19,811
Bread	No. (000)	102,050	105,531	108,564	111,512	114,858	127,815	143,855	161,911	174,950
Wheat flour	Tons	0	0	0	0	17,566	23,360	31,899	27,749	23,894
Wheat bran	Tons	0	0	0	0	1,022	88,426	5,863	161,911	9,922
Dairy products	Liters (000)	0	0	0	0	0	0	1,527,876	7,745,044	10,475,453
Noodles	Kgs	71,072	75,600	80,417	189,000	199,000	215,915	222,392	277,990	181,872
Door UPVC	No. (000)	33	43	125	140	95	105	168	229	93
Window UPVC	No. (000)	35	98	43	95	201	130	270	320	149
Video/Radio Tape	Cartons	61,167	30,742	30,648	14,517	4,646	0	0	0	0
Garments Dish dash	Pcs	3,778	4,392	4,648	4,672	2,877	3,622	3,950	3,419	3,674
Jewellery (gold/silver)	Gms	7,526	9,710	9,508	8,602	8,172	6,730	8,199	7,032	5,915

Source: Office of Chief Government Statistician - Zanzibar

Note: p denote provisional, *** includes mineral water, soft drinks and juice

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

Commodity	2010	2011	2012	2013 ^r	2014 ^r	2015p
Biscuits & pasta	698.9	1,237.6	1,629.8	1,763.4	1,614.2	1,544.4
Wheat flour	1,191.3	1,128.8	1,140.4	1,328.1	1,361.6	1,370.5
Sugar, refined	232.0	222.3	242.0	215.5	241.1	224.2
Konyagi	1,168.0	1,785.6	1,743.7	2,149.7	3,271.7	3,065.4
Beer	328.0	436.9	447.0	494.0	501.5	517.1
Chibuku	192.5	214.8	201.5	182.4	169.3	210.7
Cigarattes	231.8	248.7	283.5	289.2	301.1	294.0
Textiles	177.3	186.7	159.4	181.7	291.0	173.1
Sisal ropes and twines	47.4	48.1	53.5	47.6	54.3	61.0
Fishnet & products	257.3	170.8	307.3	309.4	290.6	324.0
Plywood	62.2	63.4	48.8	65.6	65.3	64.3
Pyrethrum extract	164.1	179.5	187.2	289.7	510.3	302.6
Paints	2,067.5	3,488.9	2,591.2	2,685.0	2,808.5	2,680.0
Cement	614.9	640.6	686.5	623.8	747.1	833.8
Rolled steel	1,115.5	1,046.5	1,179.0	1,074.0	1,146.5	1,265.2
Iron Sheets	272.1	354.9	375.8	326.9	322.2	421.7
Aluminium sheets/circles	2.4	1.4	1.5	2.2	1.1	1.3
Dry cells	210.9	195.0	331.3	170.1	210.9	197.3
Battery, auto	0.0	0.0	0.0	0.0	0.0	0.0

Source : National Bureau of Statistics & BOT computation

Notes: P denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Item	Unit	2010	2011	2012	2013r	2014r	2015p
Diamond	'000' Carats	80.5	28.4	127.2	179.6	252.9	216.5
Gold	Kilograms	39.4	40.4	39,012.0	43,389.7	40,481.2	46,008.3
Gemstone	Tonnes	1,250.3	1,581.7	1,702.2	2,649.5	3,069.2	1,878.4
Salt	'000' Tonnes	34.5	36.4	34.0	34.0	54.8	92.2
Gypsum	'000' Tonnes	26.9	38.7	91.6	220.5	200.2	254.8
Limestone	'000' Tonnes	1,436.6	1,972.1	1,346.0	2,759.1	1,116.8	3,174.7
Pozzolana	Tonnes	199,698.4	222,591.8	91,221.0	61,004.0	68,924.7	342,627.6
Coal	'000' Tonnes	179.5	82,856.2	78,672.0	84.8	246.1	257,321.0
Tanzanite	Kilograms	12,773.6	14,974.4	32,212.0	24,804.8	14,591.7	6,370.4
Phosphate	Tonnes	17,180.0	848,512.0	19,984.1	1,023,020.0	738,000.0	222,800.0
Copper	'000' Pounds	11,741.9	11,180.2	12,426.0	12,654.0	14,027.0	14,252.3

Source : Ministry of Energy and Minerals

Note: p denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.19: Zanzibar Consumer Price Index

Base: August 2012=100

Period	Non food													
	All items	Food	Non-Food	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods & services
Weights (%)*	100.0	51.7	48.3	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2014 - Jan	106.8	100.9	113.5	108.5	115.8	111.7	105.2	104.4	105.3	151.2	124.8	128.8	100.8	119.6
Feb	106.9	101.1	113.5	108.5	115.6	111.6	105.8	104.4	105.6	151.2	124.8	128.8	100.6	119.6
Mar	107.6	102.3	113.6	104.5	115.2	111.7	106.5	104.1	105.6	151.2	124.8	133.9	100.8	120.1
Apr	109.1	105.0	113.7	104.5	115.2	111.7	107.3	104.1	105.6	151.2	125.0	133.9	100.9	120.2
May	109.9	106.2	114.0	104.3	115.5	112.2	107.4	104.1	105.9	151.2	125.0	133.9	100.6	120.2
Jun	110.0	105.3	115.4	104.3	116.3	115.1	107.5	104.1	107.3	151.2	125.0	133.9	101.4	120.3
Jul	111.5	107.2	117.0	109.1	116.6	115.1	108.7	104.1	107.9	183.9	125.0	133.9	93.5	120.6
Aug	111.3	106.6	116.8	112.6	116.7	114.5	108.8	104.1	108.0	183.9	125.0	133.9	102.3	120.9
Sep	110.2	104.8	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	102.2	121.5
Oct	109.1	102.6	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	101.9	121.7
Nov	109.2	102.8	116.4	112.6	116.0	114.1	108.9	104.3	106.9	183.9	125.0	132.3	101.7	121.8
Dec	108.4	101.3	116.6	112.6	116.3	114.1	109.0	104.3	107.0	183.9	125.0	132.3	102.2	121.6
2015 - Jan	110.5	106.0	115.7	112.6	112.7	112.5	110.2	105.9	102.0	184.1	125.0	136.1	102.4	121.6
Feb	108.7	102.7	115.6	112.7	117.2	112.0	110.0	105.8	102.0	184.1	125.2	138.1	102.1	122.3
Mar	108.5	103.9	113.7	112.8	118.3	109.3	110.0	105.8	95.1	184.1	125.2	138.1	102.8	122.3
Apr	110.3	104.4	116.9	112.8	119.4	117.1	110.4	105.8	95.7	184.1	126.0	138.1	102.7	123.0
May	112.9	107.9	118.6	112.8	120.7	118.6	110.8	107.8	99.4	184.1	128.3	138.1	103.9	124.0
Jun	114.3	109.8	119.6	112.8	123.6	118.5	111.4	111.7	100.2	184.1	128.3	138.1	104.8	124.0
Jul	118.9	116.2	122.8	112.8	126.8	119.9	112.4	112.2	108.0	200.1	129.9	138.1	99.0	127.9
Aug	120.8	117.8	123.7	114.8	130.2	120.0	114.1	112.2	108.0	200.1	129.9	138.1	102.7	128.8
Sep	119.1	115.7	122.5	114.5	129.6	117.9	114.5	115.1	104.6	200.1	129.9	138.1	125.5	129.0
Oct	118.6	114.6	122.5	114.5	129.4	117.9	114.8	115.1	104.6	200.4	129.9	138.1	125.3	129.3
Nov	121.1	119.0	122.8	114.9	129.5	117.9	115.8	116.7	104.8	200.4	130.3	138.1	133.4	129.5
Dec	121.1	119.1	122.6	115.4	129.3	118.0	116.0	116.7	102.4	200.4	130.3	138.1	133.2	131.1
2016 - Jan	121.3	119.1	123.6	115.4	130.4	119.0	116.8	118.1	102.4	199.9	130.3	150.6	134.5	131.8
Feb	120.6	117.7	123.0	115.4	130.2	118.1	116.8	117.9	101.5	199.4	130.3	150.6	134.7	131.8
Mar	119.0	115.7	121.9	115.4	129.8	116.2	117.2	117.9	98.7	199.4	130.3	150.6	134.7	131.9
Apr	121.4	119.4	122.9	115.4	129.9	118.1	117.4	118.0	100.0	199.4	130.3	150.6	134.5	133.2
May	122.2	119.6	123.9	115.4	130.8	119.0	117.6	121.4	101.4	199.4	130.3	150.6	147.0	133.9
Jun	124.9	123.7	125.3	115.4	132.1	120.7	118.1	124.8	102.8	199.6	129.5	150.6	147.0	134.9
Jul	125.9	124.8	126.3	119.6	133.4	121.6	118.2	124.8	103.9	199.6	131.0	150.6	140.1	138.5
Aug	125.3	122.7	127.3	119.6	133.7	122.6	118.2	127.8	104.8	199.6	132.1	150.6	142.5	141.1
Sep	123.9	120.1	127.1	119.6	134.1	122.3	118.3	127.8	103.6	199.2	132.3	150.6	142.8	142.6
Oct	123.5	119.3	127.1	119.6	134.5	122.1	118.5	127.8	102.9	199.4	132.3	150.6	141.0	143.0
Nov	124.8	119.5	127.9	119.6	134.7	123.6	118.9	128.4	103.9	199.4	132.8	150.6	141.9	143.1
Dec	124.8	121.3	128.6	119.6	135.4	124.5	119.1	128.4	104.9	199.4	132.8	150.6	141.3	143.8
2017 Jan=Base	125.8	123.4	128.3	119.6	135.6	123.7	118.7	128.4	104.4	199.4	132.9	156.9	142.4	144.0
Feb	100.2	100.2	100.2	100.0	99.9	100.3	100.0	100.0	100.8	100.0	96.7	100.0	100.0	100.0
Mar	100.3	101.1	100.5	101.1	100.0	99.9	100.3	100.0	100.1	102.4	100.0	98.4	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.20 (i): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) - Main Groups

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)											Housing, Water, Electricity, Gas and Other Fuel											Transport				Furnishing, Housing Equipment and Routine Maintenance of the House				Restaurants and Hotels		Miscellaneous Goods & Services		Alcohol & Tobacco		Education		Recreation and Culture		Health	
		Weight (%)	2011	2012	2013	2014	2014-Quarter 1	2014-Quarter 2	2014-Quarter 3	2014-Quarter 4	2015-Quarter 1	2015-Quarter 2	2015-Quarter 3	2015-Quarter 4	2016-Jan	2016-Feb	2016-Mar	2016-Apr	2016-May	2016-Jun	2016-Jul	2016-Aug	2016-Sep	2016-Oct	2016-Nov	2016-Dec	2017-Jan	2017-Feb	2017-Mar	2017-Apr	2017-May	2017-Jun	2017-Jul	2017-Aug	2017-Sep	2017-Oct	2017-Nov	2017-Dec					
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9							
2011	12.7	16.0	7.4	18.7	9.5	13.8	8.1	5.5	4.8	4.8	4.1	3.0	2.1	1.3	0.1	4.5	3.5	4.3	4.0	1.7	0.5	4.1	3.0	4.4	10.7	1.3	0.1	4.5	3.5	4.3	4.0	1.7	0.5	4.1	3.0	4.4							
2012	16.0	20.6	6.1	16.3	13.8	9.0	16.6	9.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	14.8	2.0	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6							
2013	7.9	15.9	10.2	25.1	8.3	6.4	8.2	11.8	20.1	0.4	7.7	2.9	6.4	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2	6.2						
2014	6.1	7.4	3.9	10.7	3.0	1.9	2.7	6.1	5.9	0.7	5.2	0.7	3.6	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4						
2014-Quarter 1	6.0	6.5	8.9	12.4	3.6	1.9	1.6	4.6	7.1	0.5	5.5	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0						
2014-Quarter 2	6.4	8.1	3.4	9.5	3.0	2.3	2.4	7.9	6.2	0.9	5.2	0.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7	3.7						
2014-Quarter 3	6.6	8.5	2.2	10.9	2.5	1.9	3.1	4.8	4.8	0.4	3.4	0.6	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2	4.2						
2014-Quarter 4	5.5	6.6	1.2	10.0	2.9	1.4	3.4	5.5	5.4	0.6	5.1	0.7	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6	4.6						
2015-Quarter 1	4.1	5.2	-1.3	5.0	3.4	1.3	4.6	5.1	5.4	0.6	1.9	0.5	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1	4.1						
2015-Quarter 2	5.3	8.6	-1.7	1.2	4.1	0.7	4.8	1.4	5.5	0.4	3.4	0.9	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1						
2015-Quarter 3	6.3	10.1	0.3	0.6	4.8	1.9	4.8	2.0	2.6	-0.2	3.3	2.0	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7						
2014-Jan	6.0	6.0	8.8	14.9	3.9	2.0	1.7	4.1	7.1	0.5	5.9	0.6	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8						
2015-Jan	4.0	4.9	0.0	4.9	3.1	1.5	3.6	5.3	5.4	0.7	1.2	0.6	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7	4.7						
2016-Jan	6.5	10.7	1.3	0.1	4.5	3.1	5.2	4.8	4.4	0.5	5.3	1.2	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0						
2017-Jan	5.2	7.6	0.6	9.5	3.4	3.3	3.9	2.3	5.0	-0.9	1.8	0.7	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8	4.8						
2017-Feb	5.5	8.7	0.6	8.7	3.2	3.8	3.9	1.9	5.2	-1.5	0.8	1.4	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3						
2017-Mar	6.4	11.0	1.6	6.8	3.4	3.9	3.6	3.6	5.2	-0.1	0.8	1.2	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0						

Source: National Bureau of Statistics.

Output and Prices

Table 1.20 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) – Other selected groups

Base: September 2010=100

Period	Non - Food			
	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2011	15.1	9.7	7.1	28.3
2012	20.2	10.7	8.8	21.7
2013	16.3	12.4	9.9	27.7
2014	7.7	4.8	3.7	12.2
2013-Quarter 1	11.5	8.8	6.8	19.5
Quarter 2	8.3	8.7	6.8	18.8
Quarter 3	7.5	6.9	6.2	12.5
Quarter 4	7.2	5.8	5.2	11.1
2014-Quarter 1	7.1	6.0	4.8	15.0
Quarter 2	8.8	4.6	3.8	11.2
Quarter 3	8.2	4.5	3.2	12.6
Quarter 4	6.5	4.2	3.1	10.0
2015-Quarter 1	5.4	2.6	2.7	2.1
Quarter 2	8.5	1.3	2.1	-2.9
Quarter 3	10.0	1.8	2.2	-0.8
2013-Jan	12.1	9.3	7.9	17.4
Feb	11.7	8.4	6.7	18.3
Mar	10.7	8.5	6.0	22.6
Apr	9.7	8.9	6.5	21.6
May	7.7	9.2	7.1	20.1
Jun	7.4	7.9	6.6	14.8
Jul	8.6	7.3	6.7	12.9
Aug	7.1	7.3	6.2	15.2
Sep	6.9	6.0	5.8	9.6
Oct	7.3	6.1	5.7	10.6
Nov	7.6	5.7	5.3	10.0
Dec	6.6	5.5	4.5	12.8
2014-Jan	6.6	6.7	4.9	18.7
Feb	6.9	6.3	4.8	16.1
Mar	7.9	5.2	4.7	10.3
Apr	8.5	4.9	4.3	10.4
May	9.3	4.1	3.5	9.5
Jun	8.7	4.8	3.5	13.7
Jul	7.9	4.9	3.2	14.0
Aug	8.5	4.5	3.1	11.8
Sep	8.3	4.2	3.1	12.1
Oct	7.0	4.6	3.2	11.6
Nov	6.9	4.5	3.0	12.2
Dec	5.7	3.6	3.1	6.2
2015-Jan	5.0	2.7	2.8	2.4
Feb	5.1	3.0	2.7	4.4
Mar	6.1	2.0	2.5	-0.5
Apr	7.2	1.0	2.1	-4.2
May	8.4	1.4	2.1	-2.1
Jun	9.9	1.4	2.2	-2.3
Jul	10.5	1.4	2.1	-2.1
Aug	10.1	1.7	2.2	-1.1
Sep	9.4	2.3	2.2	0.6
Oct	10.0	1.7	2.1	0.1
Nov	10.9	1.3	2.3	-4.0
Dec	10.9	1.8	2.4	-1.4
Base: Dec 2015 = 100				
NEW Weights (%)	37.1	62.9	54.3	8.7
2016-Jan	10.3	0.0	2.4	0.3
Feb	8.1	1.9	2.5	-0.6
Mar	8.0	3.1	2.8	5.2
Apr	7.3	3.5	3.0	6.6
May	7.2	3.8	3.0	9.1
Jun	8.3	3.6	3.0	7.5
Jul	7.8	3.2	2.6	7.3
Aug	7.0	3.0	2.6	5.9
Sep	6.0	2.6	2.4	4.9
Oct	6.0	2.9	2.5	6.2
Nov	6.4	3.8	2.6	11.7
Dec	7.4	3.8	2.5	11.7
2017-Jan	8.2	3.6	2.3	11.5
Feb	9.3	3.6	2.2	12.3
Mar	11.7	3.6	2.2	11.5

Source: National Bureau of Statistics.

Output and Prices

Table 1.21: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: August 2012=100

Period	Non-food													
	All Items	Food	Non-Food	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods & services
2014 Jan	5.7	2.4	9.7	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9
Mar	5.6	3.5	8.1	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0
Apr	5.3	3.7	7.2	-1.7	7.0	5.1	3.5	1.7	0.0	52.1	13.8	17.9	1.7	8.7
May	7.0	7.1	7.1	-1.9	6.8	5.5	3.7	1.7	0.2	52.1	13.1	15.0	1.2	6.7
Jun	8.1	7.4	8.9	-1.9	7.1	9.0	3.1	1.7	4.1	52.1	13.1	15.0	2.3	6.5
Jul	5.9	9.3	9.3	0.1	3.7	8.7	4.1	1.7	4.1	84.3	13.2	14.9	-5.7	6.5
Aug	5.9	6.1	5.8	2.8	3.3	5.8	4.1	1.0	3.9	22.0	13.1	13.1	2.4	6.8
Sep	6.0	7.1	5.0	3.4	2.9	5.0	4.1	1.1	1.5	22.0	13.1	11.7	2.4	5.3
Oct	3.9	3.7	4.2	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	1.6	5.5
Nov	3.8	3.1	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.7	5.5
Dec	4.3	5.1	3.7	3.1	1.8	2.4	4.1	0.5	1.8	21.6	13.1	11.7	2.1	3.2
2015 Jan	3.5	5.1	1.9	3.8	-2.7	4.8	4.0	1.4	-3.1	21.8	0.2	5.7	1.6	1.7
Feb	1.7	1.6	1.9	3.9	1.4	0.4	4.0	1.3	-3.4	21.8	0.3	7.2	1.5	2.3
Mar	0.9	1.6	0.1	7.9	2.7	-2.2	3.3	1.6	-9.9	21.8	0.3	3.1	2.0	1.8
Apr	1.1	-0.6	2.8	7.9	3.6	4.8	2.9	1.6	-9.4	21.8	0.8	3.1	1.8	2.3
May	2.7	1.6	4.0	8.1	4.5	5.7	3.2	3.6	-6.1	21.8	2.6	3.1	3.3	3.2
Jun	3.9	4.3	3.6	8.1	6.3	3.0	3.6	7.3	-6.6	21.8	2.6	3.1	3.4	3.1
Jul	6.7	8.4	5.0	3.4	8.7	4.2	3.4	7.8	0.1	8.8	3.9	3.1	5.9	6.1
Aug	8.5	10.5	5.9	2.0	11.6	4.8	4.9	7.8	0.0	8.8	3.9	3.1	23.7	6.5
Sep	8.1	10.4	5.2	1.7	11.3	3.3	5.2	10.4	-2.1	8.8	3.9	4.4	22.8	6.2
Oct	8.7	11.7	5.2	1.7	11.2	3.3	5.5	10.4	-2.1	9.0	3.9	4.4	23.0	6.2
Nov	10.9	15.8	5.5	2.0	11.6	3.3	6.3	11.9	-4.3	9.0	4.2	4.4	31.2	6.3
Dec	11.7	17.6	5.1	2.5	11.2	3.4	6.4	11.9	-2.0	9.0	4.2	4.4	30.3	7.8
2016 Jan	9.8	11.8	6.8	2.5	15.7	5.8	6.0	11.5	0.4	8.6	4.2	10.7	31.3	8.4
Feb	10.9	14.6	6.4	2.4	11.1	5.4	6.2	11.4	-0.5	8.3	4.1	9.1	31.9	7.8
Mar	9.7	11.4	7.2	2.3	9.7	6.3	6.5	11.4	3.8	8.3	4.1	9.1	31.0	7.8
Apr	10.1	14.4	5.1	2.3	8.8	0.9	6.3	11.5	4.5	8.3	3.4	9.1	31.0	8.3
May	8.2	10.9	4.5	2.3	8.4	0.3	6.1	12.6	2.0	8.3	1.6	9.1	41.5	8.0
Jun	9.3	12.7	4.8	2.3	6.9	1.9	6.0	11.7	2.6	8.4	0.9	9.1	40.3	8.8
Jul	5.8	7.4	2.9	6.1	5.2	1.4	5.1	11.2	-3.8	-0.3	0.8	9.1	41.6	8.3
Aug	3.7	4.2	2.9	4.2	2.7	2.2	4.1	13.8	-2.9	-0.3	1.7	9.1	12.7	9.5
Sep	4.0	3.8	3.8	4.5	3.5	3.7	3.3	11.0	-1.0	-0.4	1.8	9.1	13.8	10.5
Oct	4.1	4.1	3.8	4.5	3.9	3.6	3.2	11.0	-1.6	-0.5	1.8	9.1	12.5	10.6
Nov	2.3	0.4	4.1	4.2	4.0	4.8	2.7	10.0	-0.9	-0.5	1.9	9.1	6.4	10.5
Dec	3.0	1.8	4.9	3.6	4.7	5.5	2.7	10.0	2.4	-0.5	1.9	9.1	6.1	9.7
2017 Jan	3.7	3.5	3.8	3.7	4.0	4.0	1.6	8.7	2.0	-0.2	1.9	9.1	5.9	9.3
Feb	4.5	4.4	4.5	3.7	4.0	5.1	1.6	8.9	3.8	0.0	-1.3	4.1	5.7	9.3
Mar	6.4	7.2	5.8	3.7	4.3	6.8	1.3	9.0	8.4	0.0	0.4	4.1	5.7	9.2

Source: Office of Chief Government Statistician-Zanzibar

2.0 Government Finance

Table 2.1: Central Government Finance, Tanzania Mainland

	Millions of TZS							
	Actual		2016/17		Estimates		Actual	
	2012/13	2014/15	2015/16	Annual Budget	Oct - Dec	Jan - Mar	Oct - Dec ^P	Jan - Mar ^P
1. Total revenue (A+ B)	9,821,329	11,981,898	14,402,350	19,886,588	5,285,562	4,883,346	4,779,216	4,107,807
A. Recurrent revenue	8,442,611	10,957,765	13,906,993	18,463,533	4,769,761	4,628,873	4,469,998	4,036,990
Tax revenue	7,729,986	9,891,680	12,410,951	15,079,514	3,924,390	3,780,999	3,608,060	3,515,483
Taxes on imports	2,915,215	3,928,467	4,898,988	5,773,716	1,476,655	1,435,312	1,338,549	1,247,202
Income taxes	1,466,562	1,744,740	1,994,808	2,928,020	810,257	754,940	769,324	801,679
Taxes on local goods and services	3,019,556	3,719,917	4,599,829	5,316,326	1,353,075	1,327,281	1,176,034	1,175,754
Other taxes	328,653	498,557	917,327	1,061,451	284,403	263,466	324,153	290,849
Non - tax revenue	491,790	706,001	1,070,190	2,718,604	679,017	681,520	746,121	399,689
LGA own sources	220,835	360,084	425,852	665,415	166,354	166,354	115,817	121,818
B. Grants	1,378,718	1,024,133	495,357	1,423,055	515,801	254,472	309,218	70,817
2.Total expenditure/1	12,714,236	14,603,714	17,759,598	24,796,623	6,288,810	5,943,730	4,933,941	4,454,921
Recurrent expenditure	9,043,323	10,893,486	13,420,045	12,976,120	3,258,129	3,405,417	2,784,601	2,993,712
Current payments	8,276,575	9,632,484	11,933,769	11,266,198	2,869,054	2,834,732	2,387,067	2,459,378
Interest payments	766,748	1,261,002	1,486,276	1,709,922	389,075	570,685	397,534	534,334
Development expenditure	3,670,913	3,710,228	4,339,553	11,820,503	3,030,681	2,538,313	2,149,341	1,461,209
3. Surplus(+)/ Deficit(-) [1-2]	-2,892,907	-2,621,816	-3,357,248	-4,910,035	-1,003,249	-1,060,385	-154,725	-347,114
4. Adjustment to cash and other items (net)	439,983	62,959	-1,337	0	0	0	112,955	-137,923
5. Expenditure float	-351,395	-247,661	-69,418	0	0	0	-2,237	0
6. Overall balance [3+4+5]	-2,804,319	-2,806,518	-3,428,004	-4,910,035	-1,003,249	-1,060,385	-44,006	-485,036
7.Total financing	2,804,319	2,806,518	3,428,004	4,910,035	1,003,249	1,060,385	44,006	485,036
Foreign (net):	1,734,998	2,006,742	1,128,852	3,312,879	619,916	971,265	236,429	443,280
Loans	1,861,661	2,233,409	1,684,552	4,278,747	873,567	1,283,783	478,702	799,658
Program loans	357,481	374,704	291,381	303,677	78,732	0	0	75,343
Development project loans	1,317,844	1,695,528	1,231,329	3,781,598	741,813	1,246,787	418,283	580,877
Non-concessional borrowing	1,063,006	1,054,803	453,504	2,100,995	224,946	1,124,730	57,038	0
Basket support	186,336	163,177	161,842	193,472	53,022	36,996	60,419	143,438
Amortization	-126,663	-226,667	-555,700	-965,868	-253,651	-312,518	-242,273	-356,378
Domestic (net):	1,069,321	799,776	2,299,151	1,597,157	383,333	89,120	-192,423	41,757
Domestic	1,069,321	799,776	2,299,151	1,597,157	383,333	89,120	-192,423	41,757
Domestic non-bank borrowing	667,930	487,808	1,522,207	1,437,390	383,333	89,120	-435,344	-251,107
Domestic bank borrowing	401,391	311,968	776,945	159,766	0	0	242,921	292,864
Amortization of contingent debt	0	0	0	0	0	0	0	0
Privatization proceeds	0	0	0	0	0	0	0	0
Borrowing/roll over	1,734,535	2,064,756	3,005,789	3,777,112	894,100	1,014,900	955,056	1,587,763
Domestic amortisation/roll over	-1,734,535	-2,064,756	-3,005,789	-3,777,112	-894,100	-1,014,900	-955,056	-1,587,763

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

Note: ^P denotes provisional data

/1 = Exclude amortization and expenditure float, includes road fund and retention expenditure

2.0 Government Finance

Table 2.2: Government Operations

	Millions of TZS							
	Actual				2016/17			
	2013/14	2014/15	2015/16	Annual Budget	Estimates	Actual	Estimates	Actual
				Oct - Dec	Jan - Mar	Oct - Dec ^P	Jan - Mar ^P	
Total Revenue	10,182,454.7	10,957,765.3	13,906,993.4	18,463,532.6	4,769,761.0	4,628,873.1	4,469,998.1	4,036,990.4
Total Revenue - central government	9,867,226.8	10,597,681.0	13,481,141.2	17,798,118.0	4,603,407.4	4,462,519.5	4,354,181.2	3,915,172.7
Tax revenue	9,294,417.0	9,891,680.3	12,410,950.8	15,079,513.8	3,924,390.1	3,780,999.1	3,608,059.8	3,515,483.4
Taxes on imports	3,535,758.5	3,928,466.7	4,898,987.8	5,773,716.4	1,476,654.8	1,435,311.7	1,338,549.0	1,247,201.8
Taxes on local goods and services	1,607,135.6	1,744,740.3	1,994,807.5	2,928,020.0	810,257.1	754,940.4	769,323.5	801,678.8
Income taxes	3,778,545.7	3,719,916.8	4,599,828.6	5,316,326.5	1,353,075.3	1,327,280.6	1,176,034.3	1,175,753.7
Other taxes	372,977.3	498,556.6	917,326.9	1,061,450.9	284,402.9	263,466.4	324,153.0	290,849.1
Non- tax revenue	572,809.8	706,000.7	1,070,190.4	2,718,604.2	679,017.2	681,520.4	746,121.4	399,689.3
LGA own resources	315,227.9	360,084.3	425,852.2	665,414.6	166,353.6	166,353.6	115,816.9	121,817.7
Total expenditure/1	13,958,161.9	14,603,714.4	17,759,598.0	24,796,623.0	6,288,810.5	5,943,730.3	4,933,941.2	4,454,921.0
Recurrent expenditure	10,032,119.7	10,893,486.1	13,420,045.1	12,976,120.0	3,258,129.0	3,405,417.4	2,784,600.6	2,993,711.5
Interest payments	977,082.0	1,261,002.4	1,486,275.7	1,709,922.2	389,074.7	570,685.4	397,533.7	534,333.6
Domestic ^{2/}	742,728.4	917,032.8	1,009,506.3	1,089,150.2	297,435.3	282,197.9	305,783.4	354,291.8
Foreign	234,353.6	343,969.6	476,769.4	620,772.0	91,639.4	288,487.5	91,750.3	180,041.8
Wages and salaries	4,537,816.2	5,255,358.8	6,553,257.2	6,600,000.0	1,654,928.3	1,654,928.3	1,598,427.3	1,589,756.0
Other goods, services and transfers	4,517,221.5	4,377,125.0	5,380,512.2	4,666,197.8	1,214,126.1	1,179,803.7	788,639.6	869,621.9
Dev. expenditure and net lending	3,926,042.2	3,710,228.2	4,339,552.9	11,820,503.0	3,030,681.4	2,538,312.9	2,149,340.6	1,461,209.4
Local	2,121,211.5	2,264,506.0	2,904,529.7	8,702,697.5	1,978,095.5	2,271,007.5	1,418,457.8	666,077.8
Foreign	1,804,830.7	1,445,722.2	1,435,023.2	3,117,805.5	1,052,585.9	267,305.4	730,882.7	795,131.6
Balance (cheques issued) before grants	-3,775,707.2	-3,645,949.0	-3,852,604.6	-6,333,090.4	-1,519,049.5	-1,314,857.1	-463,943.0	-417,930.5
Grants	1,587,648.6	1,024,132.7	495,356.6	1,423,055.3	515,800.9	254,472.4	309,218.2	70,816.8
Program (CIS/OGL)	514,501.6	382,311.8	0.0	179,324.6	33,104.0	146,220.6	0.0	0.0
Project	670,911.5	514,184.4	409,157.2	1,065,055.5	361,018.1	108,251.8	277,320.5	70,816.8
Basket funds	188,623.3	127,636.6	86,199.3	178,675.3	121,678.8	0.0	31,897.7	0.0
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	213,612.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balance (cheques issued) after grants	-2,188,058.6	-2,621,816.3	-3,357,248.0	-4,910,035.1	-1,003,248.5	-1,060,384.7	-154,724.8	-347,113.8
Adjustments to cash and other items (net)	300,809.8	62,959.4	-1,337.5	0.0	0.0	0.0	112,955.0	-137,922.7
Expenditure float	-610,630.4	-247,661.3	-69,418.3	0.0	0.0	0.0	-2,236.6	0.0
Overall balance	-2,497,879.2	-2,806,518.2	-3,428,003.8	-4,910,035.1	-1,003,248.5	-1,060,384.7	-44,006.3	-485,036.5
Financing	2,497,879.2	2,806,518.2	3,428,003.8	4,910,035.1	1,003,248.5	1,060,384.7	44,006.3	485,036.5
Foreign financing	2,271,136.6	2,006,741.8	1,128,852.4	3,312,878.6	619,915.9	971,264.6	236,429.3	443,279.7
Loans	2,452,356.9	2,233,408.7	1,684,552.0	4,278,746.6	873,567.0	1,283,782.9	478,702.3	799,658.2
Program loans	526,157.3	374,704.3	291,381.3	303,677.0	78,732.2	0.0	0.0	75,343.4
Development project loans	1,718,534.5	1,695,527.6	1,231,328.7	3,781,597.9	741,812.9	1,246,786.8	418,283.1	580,876.6
Non-concessional borrowing	1,194,515.9	1,054,803.2	453,504.0	2,100,994.8	224,945.9	1,124,729.5	57,037.8	0.0
Basket Support	207,665.0	163,176.8	161,841.9	193,471.7	53,022.0	36,996.1	60,419.1	143,438.2
Amortization	-181,220.3	-226,666.9	-555,699.6	-965,868.0	-253,651.1	-312,518.3	-242,272.9	-356,378.5
Domestic financing	226,742.6	799,776.3	2,299,151.4	1,597,156.5	383,332.6	89,120.2	-192,423.0	41,756.7
Banks and non-bank financing	976,711.8	799,776.3	2,299,151.4	1,597,156.5	383,332.6	89,120.2	-192,423.0	41,756.7
Bank borrowing	955,495.3	487,807.9	1,522,206.6	1,437,390.5	383,332.6	89,120.2	-435,344.2	-251,107.2
Non-Bank (net of amortization)	21,216.5	311,968.4	776,944.9	159,766.0	0.0	0.0	242,921.1	292,863.9
Borrowing/roll over	1,528,152.7	2,064,756.4	3,005,788.8	3,777,112.2	894,100.0	1,014,900.0	955,056.5	1,587,762.9
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-1,528,152.7	-2,064,756.4	-3,005,788.8	-3,777,112.2	-894,100.0	-1,014,900.0	-955,056.5	-1,587,762.9
On lending to TPDC (Gas pipeline)	-749,969.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic Interest payments and amortization include cash and non cash

P denotes provisional data

2.0 Government Finance

Table 2.3: Zanzibar Government Operations

	Millions of TZS ¹					
	Actual			2016/17		Actual as % of Projections
	Jan-Mar-16	Jul-Sep-16	Oct-Dec-16	Estimates Jan-Mar-17	Actual Jan-Mar-17	
Total Revenue	115,077.0	120,623.0	129,573.9	127,497.6	139,805.5	109.7
Tax Revenue	105,147.9	111,382.3	119,445.4	114,999.9	125,837.7	109.4
Tax on Imports	27,768.5	31,330.8	31,415.7	28,903.3	30,783.1	106.5
VAT and Excise Duties (local)	24,652.3	26,247.2	29,532.4	28,764.0	32,634.1	113.5
Income Tax	17,844.7	18,371.8	20,165.2	18,937.8	20,533.9	108.4
Other Taxes	34,882.4	35,432.5	38,332.1	38,394.8	41,886.6	109.1
Non-Tax Revenue	9,929.2	9,240.7	10,128.5	12,497.7	13,967.8	111.8
Total Expenditure	121,671.8	132,705.0	149,420.1	128,430.5	140,826.2	109.7
Recurrent Expenditure	99,836.7	108,867.8	115,861.0	104,945.0	105,944.2	101.0
Wages and Salaries	48,665.8	49,653.0	49,774.7	49,645.0	50,058.9	100.8
Interest Payment (Public Debt)	1,000.0	0.0	0.0	0.0	0.0	
Local	0.0	0.0	0.0	0.0	0.0	
Foreign	1,000.0	0.0	0.0	0.0	0.0	
Other Expenditure	50,170.8	59,214.9	66,086.3	55,300.0	55,885.3	101.1
Development Expenditure	21,835.2	23,837.1	33,559.1	23,485.5	34,882.0	148.5
local	5,464.2	9,615.6	13,621.2	16,251.0	16,249.6	100.0
foreign	16,371.0	14,221.5	19,937.9	7,234.5	18,632.4	257.5
Overall Surplus/ Deficit before grants	-6,594.8	-12,082.0	-19,846.2	-932.9	-1,020.7	109.4
Grants	10,393.5	6,673.8	15,455.1	3,260.3	8,199.4	251.5
4.5% Budget Support	0.0	0.0	0.0	0.0	0.0	
Debt relief	1,000.0	0.0	0.0	0.0	0.0	
Project grant	9,393.5	6,673.8	15,455.1	3,260.3	8,199.4	251.5
Overall Surplus/Deficit after grants	3,798.7	-5,408.2	-4,391.2	2,327.3	7,178.7	308.5
Adjustment to cash and other items	-18,776.2	-2,139.6	-91.7	-6,301.6	-17,611.7	279.5
Overall Deficit cheques Cleared	-14,977.5	-7,547.8	-4,482.9	-3,974.2	-10,433.0	262.5
Financing	14,977.5	7,547.8	4,482.9	3,974.2	10,433.0	262.5
Foreign	14,977.5	7,547.8	4,482.9	3,974.2	10,433.0	262.5
Import Support	3,000.0	0.0	0.0	0.0	0.0	
Program Loans	6,977.5	7,547.8	4,482.9	3,974.2	10,433.0	262.5
Amortization (foreign)	5,000.0	0.0	0.0	0.0	0.0	
Domestic (net)	0.0	0.0	0.0	0.0	0.0	
Bank	0.0	0.0	0.0	0.0	0.0	
Non-bank	0.0	0.0	0.0	0.0	0.0	
Amortization (local)	0.0	0.0	0.0	0.0	0.0	

Source: Ministry of Finance and Planning, Zanzibar

2.0 Government Finance

Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders

								Millions of TZS
End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2012-March	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
June	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
September	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
December	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
June	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
September	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
December	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-March	1,441,940.4	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
June	1,440,845.4	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
September	1,440,845.4	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
December	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-March	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	44,445.0	125,616.8	6,065,377.8
June	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
September	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	44,445.0	171,380.5	6,474,328.2
December	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2017-March	1,439,750.4	2,961,781.0	61,385.0	2,506,334.4	94,837.3	253,134.2	44,445.0	7,361,667.3

Source: Bank of Tanzania

Note:

Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category
All figures are in face value

3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities

End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2012	2,482,630.38	1,126,805.54	2,000,216.05	86,969.44	187.08	1,034,264.55	464,516.42	1,567,643.43	99,415.42	8,862,648.30
2013	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56
2016	4,305,464.17	2,305,405.02	2,998,815.56	1,085,045.37	14,815.90	1,590,752.81	555,381.65	2,149,207.92	104,891.11	15,109,779.50
2013-March	2,808,158.94	2,174,864.19	2,117,519.51	108,901.20	4,164.03	1,146,390.17	453,356.92	1,460,000.02	99,990.20	10,373,345.20
June	3,030,650.06	2,158,850.09	2,232,258.21	56,430.58	5,250.75	1,178,413.22	459,452.77	1,404,131.46	103,068.23	10,628,505.36
September	3,186,075.74	2,214,115.43	2,148,511.91	70,181.64	5,159.52	1,191,434.49	469,040.52	1,466,584.81	98,706.18	10,849,810.23
December	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014-January	3,174,644.44	2,426,733.49	2,311,244.99	117,212.88	7,661.98	1,196,234.99	472,546.89	1,390,453.78	98,675.74	11,195,409.19
February	3,145,441.74	2,379,022.35	2,539,899.05	106,407.07	7,802.01	1,202,191.52	477,689.16	1,429,076.57	98,675.74	11,386,205.21
March	3,176,119.72	2,330,836.49	2,250,268.46	27,744.90	7,776.59	1,205,574.79	479,853.02	1,534,477.67	98,675.74	11,011,927.38
April	3,245,131.00	2,460,874.75	2,490,584.62	533,002.35	7,727.44	1,209,321.03	482,702.92	1,043,820.35	98,675.74	11,571,840.08
May	3,356,341.56	2,241,432.06	2,418,217.04	379,462.69	8,064.55	1,233,125.56	483,019.60	1,229,942.06	98,675.74	11,448,281.07
June	3,596,703.12	2,212,957.03	2,366,525.72	276,647.27	7,933.13	1,236,133.14	486,225.55	1,532,943.53	98,534.39	11,816,612.88
July	3,727,266.57	1,876,374.85	2,517,779.52	196,616.46	9,686.73	1,232,484.34	482,609.30	1,326,862.52	270,243.44	11,639,923.74
August	3,613,714.89	1,386,666.80	2,719,522.35	268,435.69	9,856.17	1,231,814.25	480,396.57	1,350,770.74	246,268.96	11,307,446.42
September	3,653,212.49	1,663,287.79	2,558,161.05	170,031.75	10,769.98	1,216,475.73	470,567.90	1,288,576.45	247,253.09	11,274,114.24
October	3,696,273.28	1,687,172.62	2,706,659.29	223,285.11	10,769.92	1,220,435.17	474,445.51	1,383,526.15	257,932.31	11,660,499.36
November	3,707,618.71	1,388,775.50	2,801,619.63	191,562.69	11,014.35	1,233,678.46	482,003.55	1,705,547.99	257,932.31	11,779,753.19
December	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015-January	3,646,590.91	1,847,974.33	2,556,453.71	351,738.72	9,402.02	1,172,553.16	488,839.92	1,733,508.88	100,109.84	11,887,171.49
February	3,627,093.31	1,886,440.56	2,917,024.40	195,731.34	9,887.74	1,189,560.20	480,388.45	1,734,779.78	100,109.84	12,141,015.62
March	3,690,363.11	1,946,766.09	2,475,740.65	191,859.35	10,215.93	1,173,460.07	489,455.75	1,708,554.67	100,111.94	11,766,503.19
April	3,709,188.27	1,887,571.82	2,670,236.35	217,213.25	10,542.80	1,208,204.06	494,529.11	1,780,724.91	100,111.94	12,078,322.50
May	3,843,830.67	1,659,823.47	2,529,408.49	219,025.93	13,042.92	1,271,411.65	529,593.40	2,174,760.03	100,111.94	12,341,008.49
June	4,096,157.91	1,620,724.45	3,109,381.83	179,329.01	12,916.76	1,245,182.38	528,982.83	2,045,372.89	79,123.94	12,911,211.36
July	4,198,268.82	1,253,265.37	3,151,355.79	179,729.01	13,459.03	1,279,641.42	554,248.93	1,841,616.49	644,316.68	13,115,901.55
August	4,237,756.34	1,226,622.31	3,219,600.17	178,873.67	13,929.64	1,306,147.03	574,972.19	2,076,506.26	644,316.78	13,455,375.21
September	4,281,881.56	1,321,221.65	2,940,961.19	134,164.89	14,880.22	1,308,885.45	574,779.77	2,220,443.97	644,271.87	13,561,699.76
October	4,383,542.98	1,167,954.12	2,968,937.73	279,738.63	16,145.22	1,305,885.45	574,779.77	2,220,443.97	100,000.00	13,515,848.13
November	4,316,996.86	1,185,041.78	3,357,326.54	135,810.20	14,480.64	1,288,434.35	562,550.94	2,553,206.81	100,000.00	13,515,848.13
December	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56
2016-January	4,144,962.49	1,277,295.90	3,216,634.39	396,272.63	14,431.79	1,236,214.05	572,293.88	2,582,188.62	100,000.00	13,540,293.76
February	4,051,036.31	1,526,782.43	3,001,935.72	542,936.44	18,121.45	1,688,630.78	576,431.56	2,603,786.78	100,000.00	14,109,661.48
March	4,121,660.22	1,277,145.47	3,023,941.51	558,649.05	13,116.69	1,698,355.55	584,485.43	2,841,730.92	100,000.00	14,219,084.85
April	4,045,063.44	1,173,119.88	3,091,432.66	566,949.23	14,286.81	1,702,728.13	588,703.85	2,718,081.84	99,956.43	13,960,322.27
May	4,136,588.45	1,331,213.09	2,899,655.33	777,369.30	18,526.39	1,695,894.76	583,193.88	2,686,466.79	99,956.43	14,228,864.42
June	4,372,957.75	2,239,057.72	2,922,527.85	737,183.33	82,952.42	1,698,090.67	580,623.42	2,518,460.63	99,956.43	14,251,810.23
July	4,374,595.78	1,603,489.40	2,695,309.53	522,643.12	56,075.61	1,681,307.29	578,446.91	1,856,196.63	741,344.51	14,109,408.84
August	4,351,499.61	1,675,201.82	2,963,719.61	635,290.04	21,090.15	1,681,068.67	578,234.87	1,900,749.24	750,926.52	14,567,780.55
September	4,294,689.82	1,463,808.00	2,882,622.73	695,877.59	17,203.96	1,680,466.81	578,455.52	1,905,177.56	750,926.52	14,252,823.11
October	4,211,746.85	1,600,511.03	2,856,215.67	768,173.91	16,940.25	1,670,183.15	569,305.29	1,737,934.83	749,406.44	14,180,417.43
November	4,239,412.15	1,594,594.02	3,145,895.17	905,806.44	17,400.06	1,658,794.98	559,172.30	1,692,663.55	884,727.70	14,698,466.37
December	4,305,464.17	2,305,405.02	2,998,815.56	1,085,045.37	14,815.90	1,590,752.81	555,381.65	2,149,207.92	104,891.11	15,109,779.50
2017-January	4,113,159.58	2,606,438.31	2,883,997.80	1,120,519.77	38,539.93	1,609,328.57	573,791.25	2,462,938.19	104,891.10	15,513,504.50
February	4,073,188.67	3,155,750.44	2,813,730.04	963,578.06	17,986.14	1,583,422.52	573,689.72	2,380,029.48	104,891.10	15,666,266.17
March	4,036,440.60	2,897,093.81	2,811,709.38	1,009,512.30	18,664.26	1,585,811.26	576,167.55	2,454,923.47	104,891.14	15,497,213.77

Source: Bank of Tanzania
 Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0 Money and Banking

Table 3.7: Commercial Banks – Liabilities

Millions of TZS								
End of period	Domestic liabilities				Foreign liabilities		Capital	
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	and	
							Reserves	Total
2012	12,110,517.72	4,200.00	588,704.22	2,581,225.17	250,909.43	132,528.40	2,138,407.19	17,806,492.13
2013	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08
2014	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76
2015	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91
2016	18,188,706.27	1.00	1,466,395.45	3,730,391.36	413,906.81	1,350,132.27	4,308,072.49	29,457,605.66
2013-March	12,321,758.48	9,000.00	774,136.33	2,905,432.53	405,472.72	185,720.42	2,344,317.56	18,945,838.04
June	12,573,858.86	9,479.61	748,103.04	2,868,520.77	661,846.07	221,165.72	2,340,728.10	19,423,702.18
September	13,159,376.95	9.48	705,937.20	2,858,865.99	673,308.57	204,558.67	2,412,795.45	20,014,852.30
December	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08
2014-January	13,637,354.82	26.29	692,451.65	2,856,158.55	554,767.75	543,558.07	2,590,207.06	20,874,524.18
February	13,758,538.13	0.00	653,070.37	2,918,780.36	568,645.22	569,843.93	2,631,224.63	21,100,102.64
March	13,790,165.49	0.00	781,724.48	2,940,216.02	545,412.10	569,814.92	2,692,977.01	21,320,310.03
April	14,134,924.64	92.53	768,511.52	3,188,410.90	547,590.25	484,672.07	2,758,176.15	21,882,378.05
May	14,286,331.50	87.82	784,617.97	3,033,296.86	592,288.16	515,531.45	2,762,332.44	21,974,486.21
June	14,308,312.41	82,450.00	785,347.36	3,308,016.67	592,359.93	462,769.99	2,723,087.39	22,262,343.76
July	14,544,586.31	0.00	716,886.71	3,342,675.28	580,971.47	422,784.31	2,749,185.18	22,357,089.26
August	14,781,116.95	0.00	696,887.62	3,397,519.90	590,769.74	429,049.03	2,806,555.57	22,701,898.80
September	14,967,168.45	0.00	863,206.22	3,525,742.79	587,226.35	411,228.09	2,837,638.48	23,192,210.38
October	15,200,288.05	0.00	919,155.93	3,497,518.05	632,374.82	442,688.45	2,864,993.75	23,557,019.05
November	15,391,850.05	0.00	880,233.13	3,357,798.49	579,660.23	526,698.81	2,893,395.90	23,629,636.61
December	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76
2015-January	15,250,988.12	0.00	1,024,995.38	3,478,920.58	713,002.79	513,499.04	3,041,483.17	24,022,889.07
February	15,478,465.45	0.00	955,120.68	3,732,104.81	693,917.81	532,459.88	3,100,526.32	24,492,594.95
March	15,412,485.45	25,717.20	1,158,863.49	3,760,407.28	686,687.83	456,472.79	3,178,818.73	24,679,452.78
April	16,107,996.07	0.00	1,048,824.99	3,796,294.48	743,328.60	501,013.77	3,216,091.55	25,413,549.47
May	16,330,954.62	12,413.30	1,227,713.50	4,105,899.09	707,669.09	685,518.79	3,249,692.73	26,319,861.11
June	16,247,189.92	678.75	1,244,622.22	4,206,196.98	786,590.50	696,943.68	3,211,598.34	26,393,820.41
July	17,025,945.95	0.00	1,233,230.73	3,909,361.74	584,033.14	765,781.78	3,415,197.00	26,933,550.35
August	17,526,830.55	0.00	1,080,424.34	4,231,202.78	602,688.70	749,018.67	3,475,879.54	27,666,044.59
September	17,507,608.66	0.00	1,196,078.89	4,160,534.78	587,932.16	691,746.37	3,590,534.96	27,734,435.83
October	17,623,515.61	13,559.79	1,119,477.17	4,056,357.27	653,255.77	784,447.27	3,637,838.14	27,888,451.02
November	17,681,462.74	17,572.07	1,079,214.85	4,141,390.07	670,528.60	861,564.22	3,763,649.68	28,215,382.24
December	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91
2016-January	17,845,634.95	44,030.00	1,225,093.87	4,070,772.04	575,093.76	915,726.06	3,862,959.16	28,539,309.84
February	18,020,122.92	0.00	1,355,890.78	3,975,582.95	559,850.23	1,014,292.52	3,945,533.65	28,871,273.06
March	17,629,997.35	0.00	1,523,403.93	4,205,426.50	622,016.49	1,027,992.52	3,993,655.54	29,002,492.33
April	17,988,364.62	0.00	1,325,099.44	4,395,515.59	651,189.17	942,174.63	4,053,690.04	29,356,033.49
May	17,960,165.51	151.06	1,426,495.26	4,357,776.78	336,868.18	1,127,211.39	4,078,084.81	29,286,752.99
June	18,050,863.46	1,489.49	1,539,958.34	4,269,275.10	423,817.39	1,069,473.24	4,052,113.20	29,406,990.21
July	17,980,642.22	8,034.97	1,737,055.42	4,251,126.35	333,709.10	1,028,159.62	4,102,424.79	29,441,152.47
August	18,125,512.34	1.00	1,369,406.37	4,181,057.35	363,845.54	1,148,329.95	4,167,447.62	29,355,600.17
September	17,928,860.61	1.00	1,507,448.34	3,985,365.84	377,355.88	1,246,726.63	4,183,327.37	29,229,085.66
October	18,025,364.86	1.00	1,337,208.70	4,066,504.03	386,269.34	1,291,127.97	4,229,538.01	29,336,013.91
November	18,147,651.17	1.00	1,263,229.55	3,839,640.70	424,085.69	1,413,793.87	4,268,526.66	29,356,928.64
December	18,188,706.27	1.00	1,466,395.45	3,730,391.36	413,906.81	1,350,132.27	4,308,072.49	29,457,605.66
2017-January	18,196,309.04	1.00	1,615,640.15	3,747,764.40	462,049.10	1,350,645.84	4,339,975.05	29,712,384.58
February	18,009,751.99	1.00	1,573,533.14	4,207,344.17	420,199.20	1,253,612.81	4,330,231.84	29,794,674.16
March	18,243,268.65	65,601.00	1,630,963.01	3,957,962.00	445,401.14	1,428,895.53	4,418,298.91	30,190,390.24

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.9: Commercial Banks -Analysis of Domestic Assets

Millions of TZS								
End of period	Bank of Tanzania	Other Financial Corporation	Central Governemnt	Public Non financial Corporations	State and local Govt	Private sector	Other* assets	Total
2011	2,174,558.42	331,195.96	2,091,028.74	598,317.06	23,009.21	6,589,844.06	1,702,931.18	13,510,884.63
2012	2,281,003.13	269,381.79	2,952,030.67	718,299.68	33,678.58	7,932,639.39	2,225,317.97	16,412,351.22
2013	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2016	3,638,367.56	497,251.50	4,190,516.06	1,229,992.14	66,672.09	14,693,432.67	3,472,422.76	27,788,654.78
2013-March	2,486,453.90	449,569.07	3,180,510.04	607,073.89	59,271.65	8,166,738.20	2,450,293.61	17,399,910.36
June	2,537,252.18	479,863.79	3,410,306.44	565,750.13	37,410.98	8,387,000.32	2,703,809.00	18,121,392.83
September	2,540,488.88	417,294.94	3,662,340.24	658,005.19	39,479.33	8,727,015.05	2,559,582.31	18,604,205.93
December	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014-January	2,753,354.54	453,773.44	3,932,874.17	756,780.05	44,147.38	9,248,999.25	2,273,094.94	19,463,023.76
February	2,952,552.39	395,745.42	3,967,317.37	750,418.37	45,855.89	9,376,445.14	2,273,817.37	19,762,151.96
March	2,624,855.94	1,739,608.37	4,109,811.00	756,326.74	46,105.20	8,263,302.69	2,357,459.10	19,897,469.04
April	2,884,031.02	406,575.06	4,097,675.62	766,765.06	33,850.78	9,864,746.74	2,446,521.92	20,500,166.20
May	2,845,655.92	421,397.14	4,214,691.36	815,781.46	46,493.88	9,955,636.84	2,408,101.64	20,707,758.24
June	2,699,526.12	436,225.36	4,199,846.77	789,929.27	47,302.59	10,226,146.54	2,434,625.23	20,833,601.87
July	3,039,533.37	448,210.00	4,017,782.83	788,960.98	48,385.76	10,351,189.18	2,325,356.97	21,019,419.10
August	3,216,726.01	482,878.74	3,988,935.05	790,228.29	49,057.68	10,439,439.71	2,365,731.54	21,332,997.01
September	3,035,153.36	483,072.17	4,331,530.14	819,795.32	52,927.41	10,524,233.48	2,531,877.08	21,778,588.95
October	3,101,174.57	493,117.29	4,463,943.68	808,894.40	47,568.94	10,714,191.22	2,568,906.29	22,197,796.38
November	3,055,389.96	504,154.48	4,391,557.08	867,336.31	35,489.70	10,740,867.93	2,582,600.59	22,177,396.04
December	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015-January	3,076,680.25	493,104.98	4,439,908.95	790,536.30	39,190.63	11,188,502.06	2,639,470.85	22,667,394.01
February	3,275,378.31	505,272.36	4,322,216.78	798,829.06	50,825.16	11,450,396.02	2,628,803.41	23,031,721.11
March	2,813,947.90	513,985.96	4,586,151.47	783,605.04	37,469.19	11,598,363.55	2,946,678.28	23,280,201.38
April	3,094,892.25	534,347.22	4,483,495.96	804,132.15	51,442.24	12,076,043.20	2,662,716.60	23,707,069.61
May	2,993,663.68	568,099.62	4,424,145.82	847,648.50	40,690.93	12,565,580.73	2,867,929.96	24,307,759.23
June	3,515,810.33	540,588.07	4,084,851.67	883,533.40	38,906.92	12,428,558.18	2,834,154.25	24,326,402.82
July	3,525,416.65	558,319.27	3,818,559.09	887,114.50	40,273.15	12,864,464.48	2,881,234.94	24,575,382.07
August	3,649,733.81	504,635.75	3,988,732.60	819,933.88	42,232.14	13,201,279.81	2,899,258.29	25,105,806.27
September	3,517,499.90	599,858.57	3,840,647.16	1,011,661.06	57,177.43	13,107,240.27	2,922,556.34	25,056,640.72
October	3,466,814.13	548,360.80	3,876,102.27	1,079,196.89	61,798.12	13,308,394.58	3,032,724.10	25,373,390.89
November	3,723,139.38	536,857.20	3,909,297.06	1,036,924.59	59,319.31	13,464,431.54	3,090,162.38	25,820,131.45
December	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2016-January	3,664,668.23	521,705.19	4,146,170.72	1,123,031.77	57,808.59	13,927,230.86	3,011,108.47	26,451,723.84
February	3,541,707.41	575,890.85	4,276,738.22	1,153,157.37	29,814.25	14,061,642.34	3,196,118.67	26,835,069.11
March	3,649,477.39	698,312.75	4,362,457.24	1,173,511.85	13,497.30	14,056,888.47	3,184,799.93	27,138,944.93
April	3,548,743.38	643,917.66	4,455,886.45	1,420,394.90	42,153.90	13,917,615.58	3,332,174.25	27,360,886.12
May	3,389,288.37	623,388.37	4,524,004.67	1,281,660.57	54,081.33	14,292,511.74	3,282,503.46	27,447,438.52
June	3,304,386.63	544,694.75	4,524,068.09	1,217,029.55	74,794.92	14,688,481.29	3,234,192.62	27,587,647.84
July	3,212,880.06	559,830.35	4,505,875.49	1,207,480.41	60,059.45	14,691,506.07	3,293,141.65	27,530,773.48
August	3,470,569.37	525,683.78	4,160,285.50	1,205,538.70	64,095.08	14,768,301.59	3,438,372.56	27,632,846.58
September	3,362,323.77	510,367.98	4,110,521.98	1,192,976.89	64,247.81	14,733,888.12	3,587,117.53	27,561,444.08
October	3,438,809.14	499,384.23	4,168,081.74	1,220,856.88	66,496.51	14,742,566.29	3,512,908.81	27,649,103.58
November	3,711,273.57	571,091.14	4,074,617.45	1,224,257.95	76,518.28	14,638,920.72	3,388,756.50	27,685,435.61
December	3,638,367.56	497,251.50	4,190,516.06	1,229,992.14	66,672.09	14,693,432.67	3,472,422.76	27,788,654.78
2017-January	3,455,656.00	505,763.25	4,330,725.05	1,190,274.50	66,936.31	14,684,237.67	3,752,048.23	27,985,641.02
February	3,329,271.99	562,632.46	4,503,684.83	1,136,934.16	47,978.93	14,775,583.42	3,818,392.14	28,174,477.94
March	3,487,555.08	635,481.75	4,780,276.34	1,115,116.82	39,248.85	14,780,953.67	3,813,221.52	28,651,854.02

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.10: Commercial Banks' - Lending and Holdings of Securities

End of Period	Loans to the Central Bank (Repos)	Domestic lending										Total
		Loans to Depository Corporations	Loans to Financial Corporations	Loans to Central Government	Loans to State and Local Government	Loans to Nonfinancial Corporations	Loans to Public Nonfinancial Corporations	Loans to Other Nonfinancial Corporations	Loans to Residential Sectors	Loans to Nonresidents		
2011	0.00	237,592.50	260,524.67	49,469.43	23,009.21	598,093.11	3,959,242.27	2,595,698.67	191,272.03	7,914,901.88		
2012	0.00	378,787.92	189,223.12	73,759.78	37,410.98	718,176.33	3,397,428.76	4,457,467.21	133,387.22	9,381,908.92		
2013	0.00	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48		
2014	0.00	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08		
2015	0.00	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,337,765.53		
2016	0.00	629,310.57	317,480.68	132,435.31	66,672.09	1,229,946.41	8,767,305.31	5,774,439.58	328,394.13	17,245,984.08		
2013-March	-	465,589.02	348,621.23	82,879.76	59,271.65	606,991.18	4,855,542.58	3,250,853.02	150,720.22	9,820,468.67		
June	-	738,485.05	359,598.89	111,033.32	37,410.98	565,646.52	4,941,766.25	3,381,890.79	65,607.73	10,201,439.52		
September	-	544,075.25	309,996.24	138,773.32	36,479.33	657,916.63	5,141,784.05	3,512,874.87	176,793.95	10,521,693.63		
December	-	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48		
2014-January	-	307,655.29	342,743.55	146,834.44	44,147.38	755,125.85	5,589,591.04	3,596,571.06	87,717.74	10,870,386.34		
February	-	390,826.69	283,405.53	144,874.62	45,855.89	750,352.17	5,576,832.53	3,738,382.20	167,420.90	11,097,950.53		
March	-	345,112.03	1,624,284.77	144,211.71	46,105.20	756,240.84	4,361,852.00	3,845,819.14	169,073.04	11,292,698.75		
April	-	311,718.95	293,708.92	43,223.19	33,850.78	766,707.98	5,764,072.01	4,041,605.27	233,089.51	11,487,976.61		
May	-	353,339.23	292,544.45	158,026.44	46,493.88	815,705.10	5,954,653.89	3,937,380.10	148,624.22	11,706,767.32		
June	-	373,096.40	309,826.57	157,350.84	47,302.59	789,845.49	6,118,977.06	4,043,192.57	161,292.99	12,000,884.51		
July	-	258,634.77	323,636.34	180,903.90	48,385.76	788,914.47	6,177,457.14	4,102,601.68	65,307.11	11,945,841.18		
August	-	233,432.85	347,598.22	177,231.33	49,057.68	790,181.78	6,201,566.65	4,175,526.34	83,582.71	12,058,177.55		
September	-	328,529.66	355,621.36	179,957.41	52,927.41	819,748.81	6,152,415.84	4,303,546.33	72,762.67	12,265,509.89		
October	-	350,258.61	360,453.76	202,990.69	47,568.94	808,847.88	6,310,797.33	4,345,017.89	120,201.34	12,546,136.44		
November	-	358,213.43	389,578.35	227,395.35	35,489.70	867,289.79	6,308,128.63	4,360,331.80	100,225.70	12,646,652.76		
December	-	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08		
2015-January	-	380,953.09	372,262.96	221,551.23	39,190.63	790,489.79	6,576,695.47	4,525,895.73	84,230.33	12,991,269.23		
February	-	432,180.92	376,228.76	202,712.65	50,825.16	798,792.55	6,745,420.00	4,620,098.43	308,232.12	13,534,480.58		
March	-	505,505.00	374,068.20	334,957.39	37,469.19	783,558.53	6,795,452.18	4,714,170.93	190,429.12	13,735,610.54		
April	-	458,098.70	394,184.26	337,864.80	51,442.24	804,085.64	7,157,457.27	4,825,518.08	387,565.13	14,416,016.13		
May	-	482,864.02	406,056.44	335,403.52	40,690.93	847,601.99	7,481,777.55	4,994,066.23	430,499.88	14,993,960.96		
June	-	445,879.06	371,745.56	231,564.55	38,906.92	883,486.94	7,360,073.20	4,979,159.68	295,292.08	14,642,826.76		
July	-	476,053.21	327,703.33	218,946.33	40,273.15	887,068.03	7,645,605.96	5,128,045.57	583,878.70	15,324,852.94		
August	-	399,356.91	425,893.32	214,789.82	57,177.43	1,011,614.59	7,932,418.18	5,174,625.66	694,706.81	15,683,420.48		
September	-	527,634.74	376,018.78	319,922.00	61,798.12	1,079,150.43	7,816,880.37	5,395,919.36	672,224.53	15,792,927.69		
October	-	565,983.70	380,731.10	331,180.10	59,319.31	1,036,878.12	7,757,369.53	5,612,263.03	721,995.34	16,299,319.13		
November	-	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,398,498.21		
December	-	540,282.73	360,097.71	294,527.81	57,808.59	1,122,985.31	7,969,420.32	5,839,509.26	583,048.22	16,767,679.94		
2016-January	-	609,134.22	402,538.45	272,318.73	29,814.25	1,153,110.91	8,054,027.92	5,899,688.07	490,853.51	16,911,486.06		
February	-	556,920.15	529,796.27	229,122.48	13,497.30	1,173,465.38	8,006,436.51	5,915,339.29	406,664.73	16,831,242.12		
March	-	602,481.09	466,264.06	240,189.63	42,153.90	1,420,348.43	7,837,566.05	5,944,467.87	476,105.06	17,029,576.10		
April	-	631,354.49	424,576.59	232,510.53	54,081.33	1,281,614.10	8,315,178.35	5,845,769.50	442,175.08	17,227,260.08		
May	-	536,434.88	197,453.20	206,439.80	60,059.45	1,201,933.93	8,852,111.67	5,705,599.05	374,714.49	17,300,444.97		
June	-	584,380.07	375,712.32	206,439.80	64,095.08	1,205,492.22	8,828,998.26	5,734,373.45	386,338.81	17,383,736.08		
July	-	651,340.84	332,968.59	191,556.72	64,247.81	1,192,931.16	8,853,621.25	5,809,273.75	317,320.17	17,401,744.87		
August	-	659,082.95	336,307.64	186,782.35	66,496.51	1,220,811.15	8,890,706.78	5,727,397.00	358,163.19	17,430,477.52		
September	-	553,328.75	329,529.58	193,744.60	76,518.28	1,224,212.23	8,773,735.86	5,727,104.74	390,772.95	17,355,593.35		
October	-	563,317.09	376,904.37	178,027.83	66,672.09	1,229,946.41	8,767,305.31	5,774,439.58	328,394.13	17,245,984.08		
November	-	629,310.57	317,480.68	132,435.31	66,672.09	1,229,946.41	8,767,305.31	5,774,439.58	328,394.13	17,245,984.08		
December	-	465,589.02	348,621.23	82,879.76	59,271.65	606,991.18	4,855,542.58	3,250,853.02	150,720.22	9,820,468.67		
2017-January	-	678,507.63	298,823.09	134,582.97	66,936.31	1,190,258.77	8,843,024.11	5,746,348.74	380,185.04	17,338,636.67		
February	-	748,256.83	349,773.08	120,963.84	47,978.93	1,136,888.44	9,013,724.74	5,666,510.10	357,385.17	17,441,481.13		
March	-	713,710.65	412,283.55	126,624.24	39,248.85	1,115,071.09	8,955,978.34	5,831,142.73	286,041.35	17,380,100.80		

Source: Bank of Tanzania

Millions of TZS

3.0. Money and Banking

Table 3.11 Commercial Banks- Domestic Lending by Activities

End of Period	Millions of TZS														Total				
	Agriculture, hunting and forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing	Building and Construction	Real Estate and leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas		Water	Education	Health	Personal and other services
2011	775,307.4	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,008.8	2,186.3	107,292.0	18,375.0	1,655,338.1	7,242,574.5
2012	895,903.4	42,932.4	231,269.4	55,159.0	991,795.9	410,748.0	393,644.9	610,539.0	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,893.4	3,655.8	183,637.7	42,463.6	2,098,497.8	8,677,909.6
2013	1,027,168.9	34,681.1	251,255.0	96,739.0	1,160,593.7	514,406.4	506,417.6	727,538.0	2,162,191.4	115,394.5	371,006.5	17,993.3	403,022.7	209,267.1	4,527.7	286,542.3	52,125.5	2,259,829.0	10,198,306.8
2014	1,111,293.4	36,875.0	302,707.9	165,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,938.9	32,501.1	438,320.7	180,789.1	4,297.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,132.0	3,077,683.0	176,626.3	514,642.0	20,645.5	438,801.0	342,376.6	15,998.4	514,186.7	123,325.3	3,665,631.4	15,217,657.4
2016	1,131,985.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,374.3	16,004,497.5
2014-March	1,100,209.2	35,686.6	253,363.0	107,947.8	1,158,126.8	521,017.0	536,429.0	795,803.6	2,109,184.4	116,054.9	387,947.3	20,440.5	449,555.8	261,610.5	9,576.9	289,379.8	63,560.8	2,444,556.8	10,614,550.8
June	1,123,240.2	32,059.5	261,410.4	148,018.4	1,315,905.8	584,538.0	553,419.2	851,312.7	2,288,432.5	133,303.4	420,669.9	183,578.7	222,724.6	237,936.0	4,423.5	341,954.3	76,228.9	2,488,193.7	11,267,009.7
Sept	1,062,233.3	30,892.2	322,120.6	165,436.0	1,379,540.0	622,080.3	539,003.7	872,016.8	2,500,326.1	131,668.3	418,157.7	24,106.8	408,565.4	124,328.6	4,985.6	368,119.5	77,757.0	2,613,832.1	11,665,670.0
Dec	1,111,293.4	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,938.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015-March	1,111,607.7	33,941.3	301,560.0	174,727.9	1,458,297.2	671,757.2	570,427.8	982,380.5	2,949,417.0	140,155.8	482,270.7	20,837.4	428,054.3	198,220.7	4,520.4	405,058.2	91,777.3	2,856,067.1	12,851,103.4
June	1,223,017.0	34,473.2	269,369.5	228,346.6	1,661,732.6	661,985.1	579,224.7	1,113,566.0	2,916,921.0	171,301.3	462,619.5	28,467.0	456,644.9	240,781.6	8,311.6	430,815.4	89,154.0	3,172,934.9	13,745,865.9
Sept	1,232,347.5	34,779.5	326,296.1	238,939.1	1,664,671.0	701,072.1	709,246.1	1,143,664.9	3,125,945.5	163,101.9	505,811.2	25,324.4	453,242.6	301,365.0	11,397.6	471,540.8	119,324.6	3,276,240.1	14,504,080.1
Dec	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,132.0	3,077,683.0	176,626.3	514,642.0	20,645.5	438,801.0	342,376.6	15,998.4	514,186.7	123,325.3	3,665,631.4	15,217,657.4
2016-March	1,235,258.8	38,350.4	374,831.6	286,521.6	1,758,561.3	736,787.3	784,138.5	1,250,964.0	3,014,180.5	174,200.2	525,441.4	22,534.7	452,737.9	406,866.1	14,003.3	525,995.2	117,974.2	3,904,488.6	15,604,035.6
June	1,213,680.3	34,440.6	416,884.1	303,564.9	1,586,121.4	728,500.4	784,302.6	1,208,848.6	3,015,931.6	189,467.7	545,758.8	19,290.9	453,912.6	430,332.6	14,502.2	534,790.2	113,739.3	4,485,476.5	16,079,619.4
Sept	1,118,612.9	33,089.2	412,962.4	302,585.3	1,532,574.3	706,291.3	815,551.6	1,245,791.1	3,177,582.4	200,243.0	522,850.4	15,782.6	444,688.0	403,466.6	14,332.7	577,940.1	129,555.2	4,317,391.1	16,111,530.2
Dec	1,131,985.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,374.3	16,004,497.5
2017-March	1,116,799.1	57,057.3	340,521.3	322,461.5	1,797,377.1	714,909.9	891,357.2	981,247.1	3,681,288.3	208,828.8	545,851.9	18,059.1	390,194.8	412,816.6	15,972.6	530,480.8	104,430.1	3,859,786.9	15,604,035.6

Source: Bank of Tanzania

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

* Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

3.0. Money and Banking

Table 3.13: Weighted Average Interest Rates Structure

	Percent												
	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17
A: Domestic currency													
1 Interbank cash market rates													
Overnight	10.12	11.06	12.25	12.76	14.40	16.34	16.15	15.51	13.23	13.69	10.07	7.93	7.42
2 to 7 days	11.11	11.59	12.64	13.21	14.61	16.54	16.50	15.94	13.49	13.24	11.72	9.33	8.73
8 to 14 days	11.10	6.83	12.50	12.62	15.00	16.67	16.51	15.00	13.50	13.64	10.60	9.27	10.56
15 to 30 days	11.50	11.50	11.50	10.50	13.00	14.56	14.50	16.34	16.34	13.00	12.00	9.83	9.97
31 to 60 days	12.00	12.00	12.00	12.00	16.00	16.00	16.00	16.50	16.50	12.86	12.50	12.50	12.50
61 to 90 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	14.60	14.60	14.60	15.75
91 to 180 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
181 and above	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94	12.94
Overall interbank cash market rate	10.39	11.17	12.32	12.82	14.49	16.38	16.22	15.64	13.35	13.49	10.50	8.68	8.16
2 Lombard rate	15.18	16.59	18.38	19.13	21.60	24.51	24.23	23.27	19.85	20.54	15.10	11.89	11.13
3 REPO Rate	5.41	5.13	5.13	5.13	5.13	5.13	5.13	5.13	5.13	5.13	6.92	6.92	6.92
4 Treasury bills rates													
35 days	7.40	7.32	7.35	7.32	7.35	7.33	7.34	7.26	7.00	6.80	6.82	6.50	6.50
91 days	8.59	8.15	7.98	7.28	7.56	7.50	7.46	7.51	7.28	7.09	7.14	7.06	7.20
182 days	17.08	15.78	14.86	15.06	15.67	15.71	15.45	15.51	14.91	14.54	14.51	14.26	13.78
364 days	17.83	16.62	15.50	15.38	15.94	15.88	15.85	16.15	15.94	15.80	15.78	15.52	15.14
Overall treasury bills rate	17.39	16.16	15.12	14.98	15.76	15.75	15.68	15.72	15.34	15.12	15.27	15.02	14.52
5 Treasury bonds rates													
2-years	17.51	17.51	17.29	17.29	17.29	17.39	17.39	17.66	17.66	17.67	17.67	17.67	17.61
5-years	18.79	17.07	17.07	17.07	17.78	17.78	17.87	17.87	17.96	17.96	17.96	17.68	17.68
7-years	18.17	18.17	18.17	17.46	17.46	17.91	17.91	17.91	18.34	18.34	18.44	18.44	18.44
10-years	18.82	18.85	18.85	17.96	17.96	17.96	17.63	17.63	17.63	17.63	18.56	18.56	18.56
15-years	19.76	19.76	18.75	18.75	18.94	18.94	18.87	18.87	18.87	18.73	18.73	18.78	18.78
6 Bank rate	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
7 Discount rate	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00	16.00
7 Savings deposit rate	3.41	3.40	3.41	3.40	3.37	3.40	3.42	3.44	3.11	3.08	3.12	3.17	3.17
8 Overall time deposits rate													
1 month	2.62	2.59	2.67	10.56	11.25	10.33	9.75	9.96	7.72	7.76	9.56	12.13	11.07
2 months	10.51	10.89	10.41	11.64	11.18	10.17	9.29	10.35	9.71	9.08	9.86	11.64	12.77
3 months	7.47	8.63	9.13	11.00	10.82	9.52	10.96	10.43	10.16	11.44	11.39	10.82	12.37
6 months	10.23	9.94	8.99	10.65	9.68	9.19	10.03	10.52	10.10	10.01	9.56	10.08	11.61
12 months	11.30	11.56	11.05	12.39	12.40	11.50	11.46	11.42	10.90	11.03	10.79	12.12	12.03
24 months	8.61	9.63	8.18	12.65	12.00	8.07	8.56	8.81	8.30	9.35	8.77	12.18	13.00
9 Negotiated deposit rate	11.01	10.62	11.07	11.01	11.74	11.34	11.96	11.70	12.04	11.28	10.94	11.98	12.74
10 Overall lending rate													
Short-term (up to 1 year)	14.55	13.96	14.17	13.70	13.31	13.37	13.23	13.37	12.84	12.87	14.16	18.43	18.07
Medium-term (1-2 years)	17.56	17.57	16.10	17.09	16.59	16.62	16.94	16.47	16.36	16.65	16.74	18.54	18.48
Medium-term (2-3 years)	15.95	15.87	16.32	16.11	15.87	15.86	15.67	15.88	15.72	16.23	16.04	17.94	17.33
Long-term (3-5 years)	15.57	15.65	15.67	15.62	15.59	15.66	15.79	15.43	15.59	15.15	15.41	17.69	17.19
Term Loans (over 5 years)	17.66	17.53	17.46	17.62	17.41	17.48	17.54	17.57	17.75	17.42	17.71	15.69	15.72
11 Negotiated lending rate	11.34	12.21	11.67	12.10	12.03	11.57	12.25	12.32	13.05	12.54	13.41	17.09	17.25
B: Foreign currency													
1 Deposits rates													
Savings deposits rate	0.99	1.79	1.59	1.60	1.41	1.41	1.42	1.41	1.45	1.68	1.26	0.96	0.82
Overall time deposits rate	3.27	2.74	2.79	2.29	2.69	2.32	2.46	2.41	2.52	2.91	2.06	3.95	3.35
1-months	2.87	2.39	2.86	2.96	1.77	1.66	2.11	2.58	2.80	3.05	2.23	3.52	2.74
2-months	3.39	2.83	3.36	2.34	3.46	2.24	3.06	2.90	2.84	3.40	1.76	4.46	3.33
3-months	3.25	2.94	3.28	1.70	2.57	3.07	2.92	2.71	3.03	3.92	2.11	3.59	3.15
6-months	3.54	2.50	2.63	2.30	2.69	2.84	2.52	2.17	2.17	1.71	2.05	4.48	3.18
12-months	3.29	3.04	1.83	2.15	2.96	1.81	1.68	1.69	1.75	2.46	2.16	3.70	4.37
2 Overall lending rate													
Short-term (up to 1 year)	4.16	3.08	5.11	5.04	5.39	5.43	5.28	5.36	6.19	4.49	5.97	9.32	9.29
Medium-term (1-2 years)	7.27	8.72	7.73	7.76	7.92	7.97	7.82	7.83	7.83	7.87	7.63	7.89	7.83
Medium-term (2-3 years)	3.49	7.24	7.42	7.76	8.13	8.11	8.07	8.08	7.50	7.39	7.33	8.32	8.61
Long-term (3-5 years)	5.67	7.04	6.62	6.55	6.75	6.74	6.75	6.77	6.97	6.70	6.71	8.31	8.27
Term Loans (over 5 years)	3.24	7.82	7.41	7.47	8.94	8.92	8.84	8.92	8.95	8.92	8.88	8.84	8.83

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Tanzania's Balance of Payments

	Millions of USD					
Item	2011	2012	2013	2014	2015	2016
A. Current Account	-4,381.0	-3,768.9	-4,955.7	-5,343.7	-3,962.9	-2,013.8
Goods: exports f.o.b.	5,097.9	5,889.2	5,258.1	5,194.1	5,402.3	5,688.8
Traditional	685.5	956.7	868.9	828.8	793.3	885.6
Nontraditional	3,747.5	4,164.4	3,703.3	3,798.6	4,117.9	4,286.0
o/w Gold	2,224.1	2,117.4	1,644.8	1,324.1	1,183.3	1,449.4
Unrecorded trade	664.9	768.2	685.8	566.8	491.1	517.2
Goods: imports f.o.b.	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1	-8,463.6
Balance on Goods	-4,729.6	-4,429.9	-5,771.1	-5,723.7	-4,440.7	-2,774.8
Services: credit	2,300.3	2,786.4	3,201.7	3,396.0	3,515.8	3,596.8
Transport	556.0	641.1	811.8	902.6	1,023.9	1,051.1
Travel	1,353.2	1,712.7	1,880.4	2,010.1	2,006.3	2,135.4
Other	391.2	432.6	509.5	483.2	485.5	410.3
Services: debit	-2,208.1	-2,358.9	-2,488.5	-2,668.7	-2,669.7	-2,141.3
Transport	-977.9	-1,046.9	-1,137.8	-1,163.0	-1,087.6	-948.7
Travel	-898.6	-967.0	-1,033.9	-1,101.6	-1,195.3	-832.2
Other	-331.6	-344.9	-316.7	-404.1	-386.8	-360.4
Balance on Services	92.2	427.5	713.2	727.3	846.0	1,455.5
Balance on Goods and Services	-4,637.3	-4,002.4	-5,057.9	-4,996.4	-3,594.7	-1,319.3
Primary Income: credit	184.2	131.1	130.1	118.4	110.3	93.5
o/w Investment income	159.8	109.6	99.9	86.5	87.8	62.5
Compensation of employees	24.4	21.4	30.2	31.9	22.5	31.0
Primary Income: debit	-830.0	-705.1	-835.8	-943.1	-1,010.5	-1,160.2
o/w Direct investment income	-728.7	-560.2	-617.0	-740.3	-776.4	-731.9
Interest payments	-56.7	-84.1	-148.2	-150.9	-198.1	-379.8
Compensation of employees	-40.7	-57.0	-67.9	-49.1	-33.2	-46.1
Balance on Primary Income	-645.8	-574.0	-705.7	-824.7	-900.2	-1,066.7
Balance on Goods, Services and Primary Income	-5,283.1	-4,576.4	-5,763.6	-5,821.1	-4,494.9	-2,386.1
Secondary Income: credit	994.9	913.0	869.6	535.6	612.2	443.5
Government	609.7	544.3	517.9	178.0	246.9	63.3
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	385.2	368.7	351.7	357.6	365.3	380.2
o/w Personal transfers	385.2	368.7	351.7	357.6	365.3	380.2
Secondary Income: debit	-92.7	-105.4	-61.8	-58.2	-80.2	-71.2
Balance on Secondary Income	902.2	807.5	807.9	477.4	532.0	372.3
B. Capital Account	690.9	777.2	658.8	522.2	354.4	327.8
Capital transfers credit	690.9	777.2	658.8	522.2	354.4	327.8
General Government	627.3	713.6	595.2	457.9	290.3	264.6
Other Capital Transfer (Investment grant)	627.3	713.6	595.2	457.9	290.3	264.6
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	63.6	63.6	63.6	64.2	64.0	63.2
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-3,690.0	-2,991.7	-4,297.0	-4,821.6	-3,608.5	-1,686.0
C. Financial Account, excl. reserves and related items	-2,843.1	-3,879.6	-5,021.0	-3,500.9	-3,157.7	-2,059.1
Direct Investments	-1,229.4	-1,799.6	-2,087.3	-1,672.6	-1,604.6	-1,365.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,229.4	1,799.6	2,087.3	1,672.6	1,604.6	1,365.4
Portfolio investment	-11.3	-6.1	-4.5	-11.5	-27.6	5.0
Other investment	-1,602.5	-2,073.9	-2,929.3	-1,816.9	-1,525.5	-698.8
Assets	24.5	-220.6	186.4	-29.4	332.5	-129.1
Loans (Deposit-taking corporations, except the central bank)	-7.7	-37.2	-0.1	-24.5	186.8	-95.8
Currency and deposits	32.2	-183.3	186.6	-4.9	145.8	-33.3
Deposit-taking corporations, except the central bank	29.2	-156.3	-20.7	-87.9	69.5	-150.1
Other sectors	3.0	-27.0	207.3	83.0	76.2	116.8
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	1,627.0	1,853.4	3,115.7	1,787.5	1,858.0	569.7
Trade credits	0.1	0.2	0.8	-1.0	-0.1	0.2
Loans	1,594.3	1,820.3	2,927.6	1,774.0	1,955.6	638.7
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,080.7	971.2	1,750.8	1,337.4	1,363.0	284.8
Drawings	1,115.2	1,022.8	1,834.4	1,476.8	1,526.4	724.3
Repayments	-34.5	-51.6	-83.6	-139.3	-163.3	-439.5
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-9.5	30.6	188.5	14.6	97.3	209.2
Other sectors	523.1	818.6	988.3	422.0	495.2	144.7
Drawings	620.1	872.3	1,070.6	494.5	547.4	287.7
Repayments	-97.1	-53.7	-82.3	-72.5	-52.2	-142.9
Currency and deposits	32.6	32.8	187.3	14.4	-97.5	-69.3
Total, Groups A through C	-6,533.2	-6,871.3	-9,318.0	-8,322.5	-6,766.3	-3,745.1
D. Net Errors and Omissions	644.9	-561.8	-216.1	1,068.8	251.7	-67.6
Overall balance (Total, Groups A through D)	-202.0	326.2	507.9	-251.8	-199.1	305.5
E. Reserves and Related Items	-202.0	326.2	507.9	-251.8	-199.1	305.5
Reserve assets	-206.3	324.7	621.4	-307.3	-273.7	232.2
Use of Fund credit and loans	4.4	1.5	-113.5	55.5	74.6	73.3
Memorandum items						
GDP(mp) billions of TZS	52,762.6	61,434.2	70,953.2	79,718.4	90,863.8	103,744.6
GDP(mp) millions of USD	33,877.9	39,087.6	44,382.8	48,240.9	45,766.1	47,653.3
CAB/GDP	-12.9	-9.6	-11.2	-11.1	-8.7	-4.2
CAB/GDP (excl. current official transfers)	-14.7	-11.0	-12.3	-11.4	-9.2	-4.4
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	4,093.7	4,325.6
Months of Imports	3.5	3.6	4.1	4.2	4.6	3.8
Months of Imports(Excluding FDI related imports)	4.0	4.1	4.6	4.7	5.2	3.9
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	3,763.2	4,065.0
Change in Net International Reserves	-199.0	322.4	506.1	-257.8	-202.6	301.7
Exchange rate (end of period)	1,566.7	1,571.6	1,574.0	1,725.8	2,148.5	2,172.6
Exchange rate (annual average)	1,557.4	1,571.7	1,598.7	1,652.5	1,985.4	2,177.1

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Tanzania's Balance of Payments

Item	Quarter ending				
	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16
Millions of USD					
A. Current Account	-1,209.9	-359.3	-426.4	-926.1	-575.2
Goods: exports f.o.b.	1,235.8	1,584.3	1,644.5	1,318.2	1,186.2
Traditional	99.6	328.3	258.2	78.3	157.9
Nontraditional	1,023.9	1,112.0	1,236.9	1,120.1	920.5
o/w Gold	318.3	282.7	298.6	343.6	369.6
Unrecorded trade	112.3	144.0	149.5	119.8	107.8
Goods: imports f.o.b.	-2,512.4	-2,091.3	-2,176.8	-2,307.7	-2,140.8
<i>Balance on Goods</i>	-1,276.6	-507.0	-532.2	-989.4	-954.6
Services: credit	969.1	910.6	886.9	791.0	1,014.9
Transport	266.5	262.4	238.1	248.2	285.9
Travel	592.1	523.7	544.1	433.8	625.1
Other	110.5	124.5	104.8	109.0	103.9
Services: debit	-727.1	-644.7	-588.1	-548.8	-494.3
Transport	-281.6	-227.8	-225.5	-241.7	-242.5
Travel	-351.0	-308.2	-258.1	-207.9	-176.9
Other	-94.6	-108.6	-104.6	-99.1	-75.0
<i>Balance on Services</i>	242.0	266.0	298.8	242.2	520.6
<i>Balance on Goods and Services</i>	-1,034.6	-241.0	-233.4	-747.3	-434.0
Primary Income: credit	24.2	27.4	28.5	20.7	22.6
Investment income	18.4	21.6	21.8	12.5	14.2
Compensation of employees	5.8	5.8	6.7	8.2	8.4
Primary Income: debit	-274.4	-247.9	-302.6	-273.8	-275.8
o/w Direct investment income	-194.1	-194.1	-183.0	-183.0	-183.0
Interest payments	-73.7	-43.3	-107.5	-75.9	-80.2
Compensation of employees	-5.9	-9.9	-11.6	-14.4	-12.0
<i>Balance on Primary Income</i>	-250.2	-220.5	-274.1	-253.1	-253.2
<i>Balance on Goods, Services and Income</i>	-1,284.8	-461.5	-507.6	-1,000.3	-687.2
Secondary Income: credit	95.9	118.9	97.7	98.0	141.2
Government	4.6	29.3	5.9	1.1	42.9
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	91.3	89.6	91.9	96.9	98.3
o/w Personal transfers	91.3	89.6	91.9	96.9	98.3
Secondary Income: debit	-21.0	-16.6	-16.5	-23.8	-29.2
<i>Balance on Secondary Income</i>	74.9	102.3	81.2	74.3	112.0
B. Capital Account	94.3	94.5	71.4	60.0	120.1
Capital transfers credit	94.3	94.5	71.4	60.0	120.1
General Government	78.5	78.7	55.6	44.2	104.3
Other Capital Transfer (Investment grant)	78.5	78.7	55.6	44.2	104.3
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	15.8	15.8	15.8	15.8	15.8
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,115.6	-264.8	-355.0	-866.1	-455.1
C. Financial Account, excl. reserves and related items	-264.4	-994.2	-527.9	-666.3	-386.1
<i>Direct Investments</i>	-401.1	-401.1	-341.3	-341.3	-341.3
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	401.1	401.1	341.3	341.3	341.3
<i>Portfolio investment</i>	-23.5	-2.0	-1.9	-0.1	2.5
<i>Other investment</i>	160.3	-591.1	-184.7	-324.8	-47.3
Assets	190.6	-143.4	-77.8	24.7	-3.5
Loans (Deposit-taking corporations, except the central bank)	166.5	-65.7	-60.4	-14.6	-26.2
Currency and deposits	24.1	-77.7	-17.4	39.3	22.7
Deposit-taking corporations, except the central bank	54.0	-165.3	-95.5	-5.9	-45.7
Other sectors	-29.9	87.6	78.1	45.3	68.4
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	30.3	447.6	106.9	349.5	43.7
Trade credits	-0.1	0.0	0.0	0.1	-0.1
Loans	145.8	461.4	82.1	418.2	85.1
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	143.9	237.6	55.2	209.8	47.1
Drawings	172.0	277.9	167.9	284.9	162.8
Repayments	-28.0	-40.3	-112.8	-75.1	-115.7
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-47.3	98.6	52.9	19.4	82.3
Other sectors	49.2	125.3	-26.0	189.0	-44.3
Drawings	49.8	147.8	12.6	275.0	0.0
Repayments	-0.7	-22.6	-38.6	-86.0	-44.3
Currency and deposits	-115.3	-13.8	24.8	-68.8	-41.2
Total, Groups A through C	-1,379.9	-1,259.0	-882.9	-1,532.4	-841.2
D. Net Errors and Omissions	550.7	-602.5	-321.1	153.3	295.3
<i>Overall balance (Total, Groups A through D)</i>	-300.5	126.9	-148.2	-46.6	226.3
E. Reserves and Related Items	-300.5	126.9	-148.2	-46.6	226.3
Reserve assets	-293.6	94.7	-146.5	-79.7	225.3
Use of Fund credit and loans	-6.8	32.3	-1.7	33.1	1.0
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Memorandum items					
Gross Official Reserves (Quarter end)	3,999.3	4,093.7	3,948.8	3,870.3	4,096.0
Months of Imports	3.7	4.5	4.3	4.1	4.7
Net International Reserves (Quarter end)	3,624.6	3,763.2	3,610.6	3,536.7	3,791.5
Change in Net International Reserves	-324.5	138.7	-152.7	-73.9	254.9
Exchange rate (end of Quarter)	2,150.0	2,148.5	2,179.6	2,178.9	2,175.3
Exchange rate (Quarterly average)	2,109.9	2,153.9	2,176.5	2,181.9	2,177.3
Average monthly imports	1,079.8	912.0	921.6	952.2	878.4

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

Millions of TZS					
Item	2011	2012	2013	2014	2015
A. Current Account	-6,859,221.7	-5,917,151.1	-7,968,215.0	-8,267,710.9	-7,003,697.3
Goods: exports f.o.b.	7,952,792.1	9,256,424.2	8,409,315.3	8,812,448.2	14,640,905.2
Traditional	1,065,534.8	1,503,262.3	1,389,587.9	1,378,762.2	2,042,104.4
Nontraditional	5,849,936.6	6,545,802.2	5,922,860.2	6,284,236.2	9,028,523.4
o/w Gold	3,477,498.0	3,328,492.2	2,629,505.9	2,186,964.9	2,605,423.9
Unrecorded trade	1,037,320.7	1,207,359.7	1,096,867.2	1,149,449.8	1,660,594.2
Goods: imports f.o.b.	-15,383,304.1	-16,218,392.2	-17,640,018.8	-18,049,034.8	-23,372,385.6
Balance on Goods	-7,430,512.0	-6,961,968.0	-9,230,703.5	-9,236,586.6	-8,731,480.4
Services: credit	3,591,895.9	4,379,332.8	5,123,127.4	5,622,864.2	8,284,500.4
Transportation	867,501.6	1,007,622.6	1,298,162.9	1,492,292.5	2,169,392.0
Travel	2,113,747.1	2,691,792.6	3,009,878.0	3,330,524.4	4,966,505.0
Other	610,647.3	679,917.7	815,086.6	800,047.4	1,148,603.4
Services: debit	-3,452,223.9	-3,707,420.2	-3,979,539.6	-4,413,285.5	-6,385,491.9
Transportation	-1,530,305.1	-1,645,429.1	-1,819,937.1	-1,923,520.6	-2,556,721.0
Travel	-1,405,135.2	-1,519,837.2	-1,653,136.6	-1,821,701.5	-2,614,350.3
Other	-516,783.6	-542,153.9	-506,465.9	-668,063.4	-1,214,420.6
Balance on Services	139,672.0	671,912.6	1,143,587.9	1,209,578.7	1,899,008.5
Balance on Goods and Services	-7,290,840.0	-6,290,055.4	-8,087,115.7	-8,027,007.9	-6,832,472.0
Primary Income: credit	285,405.3	205,970.9	207,963.6	195,348.9	325,422.4
o/w Investment income	247,061.1	172,280.1	159,717.5	142,789.3	259,285.0
Compensation of employees	38,344.2	33,690.8	48,246.0	52,559.6	66,137.4
Primary Income: debit	-1,287,944.0	-1,102,271.4	-1,332,024.1	-1,225,755.4	-1,529,704.8
o/w Direct investment income	-1,134,485.3	-880,492.3	-986,403.8	-894,686.2	-1,245,669.7
Interest payments (scheduled)	-89,447.3	-132,275.5	-236,949.3	-249,957.7	-171,433.4
Compensation of employees	-64,011.4	-89,503.6	-108,670.9	-81,111.4	-106,620.1
Balance on Primary Income	-1,002,538.6	-896,300.5	-1,124,060.5	-1,030,406.5	-1,204,282.3
Balance on Goods, Services and Primary Income	-8,293,378.6	-7,186,355.9	-9,211,176.2	-9,057,414.4	-8,036,754.3
Secondary Income: credit	1,579,336.4	1,434,924.3	1,341,688.9	885,918.0	1,197,996.7
Government	977,278.7	855,476.5	779,297.2	295,102.4	415,704.4
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
o/w Personal transfers	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
Secondary Income: debit	-145,179.6	-165,719.5	-98,727.8	-96,214.4	-164,939.7
Balance on Secondary Income	1,434,156.9	1,269,204.8	1,242,961.1	789,703.5	1,033,057.0
B. Capital Account	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
Capital transfers credit	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
General Government	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Other Capital Transfer (Investment grant)	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISHs	99,052.8	99,960.6	101,675.1	106,166.4	141,297.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-5,775,714.2	-4,695,602.8	-6,826,615.1	-7,382,046.7	-5,854,028.9
C. Financial Account, excl. reserves and related items	-4,412,222.2	-6,097,371.2	-8,022,256.8	-6,653,679.6	-3,354,601.2
Direct Investments	-1,914,647.9	-2,828,517.4	-3,336,830.2	-3,378,627.8	-3,302,765.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,914,647.9	2,828,517.4	3,336,830.2	3,378,627.8	3,302,765.4
Portfolio investment	-18,069.5	-9,512.5	-7,262.4	-19,121.2	-25,240.4
Other investment	-2,479,504.8	-3,259,341.4	-4,678,164.1	-3,255,930.6	-26,595.3
Assets	38,925.1	-345,653.4	299,247.7	-53,215.3	53,196.3
Loans (Deposit-taking corporations, except the central bank)	-18,849.1	-58,431.4	462.5	-40,896.1	-26,595.3
Currency and deposits	57,774.2	-287,222.0	298,785.2	-12,319.2	79,791.6
Deposit-taking corporations, except the central bank	57,717.4	-244,992.0	-31,764.2	-147,196.5	0.0
Other sectors	56.8	-42,229.9	330,549.4	134,877.2	79,791.6
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	2,518,429.9	2,913,688.0	4,977,411.8	3,202,715.2	4,811,793.4
Trade credits	124.9	304.4	1,236.3	-1,660.6	-62.6
Loans	2,470,489.0	2,861,779.1	4,678,273.0	3,180,816.6	4,811,856.0
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	1,676,481.6	1,527,178.7	2,796,789.0	2,262,141.4	2,904,360.4
Drawings	1,730,386.3	1,608,295.6	2,930,650.9	2,450,971.7	3,489,439.9
Repayments	-53,904.7	-81,116.9	-133,861.9	-188,830.3	-585,079.5
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-22,249.9	48,139.3	302,291.7	23,859.5	219,016.5
Other sectors	816,257.3	1,286,461.1	1,579,192.3	894,815.7	1,688,479.1
Drawings	967,431.7	1,370,862.3	1,709,494.0	1,015,432.2	1,838,362.6
Repayments	-151,174.4	-84,401.2	-130,301.7	-120,616.5	-149,883.5
Currency and deposits	47,816.0	51,604.5	297,902.5	23,559.2	0.0
Total, Groups A through C	-10,187,936.4	-10,792,974.0	-14,848,871.8	-14,035,726.2	-9,208,630.1
D. Net Errors and Omissions	1,075,113.2	-889,255.8	-380,397.3	325,450.7	2,624,497.4
Overall balance (Total, Groups A through D)	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
E. Reserves and Related Items	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
Reserve assets	-297,302.7	510,118.3	995,498.6	-496,720.3	62,534.8
Use of Fund credit and loans	8,923.9	2,394.3	-180,254.2	93,803.8	62,534.8
Memorandum items					
GDP(mp) Billions of TZS	52,762.6	61,434.2	70,953.2	79,442.5	68,123.7
GDP(mp) Millions of USD	33,570.2	38,428.5	42,936.7	40,013.5	31,589.5
CAB/GDP	-13.0	-9.6	-11.2	-10.4	-10.3
CAB/GDP (excl. current official transfers)	-14.9	-11.0	-12.3	-10.8	-10.9
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	5,174.7
Months of Imports	4.2	4.3	4.6	4.4	4.8
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5
Change in Net International Reserves	199.0	-322.4	-506.1	257.8	-585.1
Exchange rate (end of period)	1,571.6	1,574.0	1,725.8	2,148.5	2,223.0
Exchange rate (annual average)	1,571.7	1,598.7	1,652.5	1,985.4	2,156.5

Source : Bank of Tanzania

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	January - March							
	2011	2012	2013	2014	2015	2016	2017 ^P	
A: Traditional exports :								
COFFEE								
Value	Millions of USD	62.5	61.1	70.4	41.4	63.6	52.1	51.8
Volume	000 Tons	18.0	11.8	21.0	15.6	18.3	20.1	16.8
Unit Price	USD/Ton	3,465.3	5,154.8	3,356.7	2,655.0	3,470.6	2,592.5	3,086.3
COTTON								
Value	Millions of USD	4.4	16.2	24.8	4.6	3.1	4.9	1.6
Volume	000 Tons	3.2	9.6	18.4	4.3	2.7	3.8	0.9
Unit Price	USD/Ton	1,375.8	1,695.50	1,351.2	1,072.0	1,151.5	1,298.0	1,860.9
SISAL								
Value	Millions of USD	0.0	4.8	2.6	3.9	4.8	2.4	3.8
Volume	000 Tons	0.0	3.6	2.1	2.8	3.0	1.1	1.9
Unit Price	USD/Ton	0.0	1353.0	1,238.4	1,395.9	1,590.5	2,155.7	2,022.6
TEA								
Value	Millions of USD	12.7	15.6	19.0	15.4	12.8	17.0	9.1
Volume	000 Tons	7.4	8.1	8.8	9.3	8.3	9.7	5.0
Unit Price	USD/Ton	1,719.3	1,923.4	2,166.2	1,645.4	1,533.5	1,752.8	1,823.8
TOBACCO								
Value	Millions of USD	127.8	112.2	28.2	81.7	110.4	90.0	38.4
Volume	000 Tons	29.7	30.4	10.1	19.4	22.6	17.5	9.9
Unit Price	USD/Ton	4,310.0	3,687.7	2,786.9	4,215.2	4,887.5	5,134.9	3,889.9
CASHEWNUTS								
Value	Millions of USD	60.4	34.7	71.2	61.4	96.4	64.6	134.9
Volume	000 Tons	56.8	30.4	63.4	59.1	67.1	57.9	100.0
Unit Price	USD/Ton	1,064.1	1,140.2	1,122.8	1,039.6	1,436.5	1,114.6	1,349.3
CLOVES								
Value	Millions of USD	0.4	23.4	11.9	28.0	6.9	27.2	5.9
Volume	000 Tons	0.1	2.0	1.2	2.5	0.6	3.3	0.7
Unit Price	USD/Ton	4,484.2	12,006.4	9,796.3	11,343.4	11,087.0	8,121.5	
Sub Total		268.2	268.1	228.1	236.5	298.0	258.2	245.4
B. Non-Traditional:								
Minerals	Millions of USD	506.0	570.6	442.4	393.8	305.9	355.4	436.7
Manufactured Goods	Millions of USD	206.1	215.3	229.0	241.5	368.6	412.3	200.0
Others Exports	Millions of USD	146.2	187.6	175.9	226.4	300.1	469.1	264.6
Sub Total	Millions of USD	858.2	973.6	847.3	861.7	974.6	1,236.9	901.3
Grand Total	Millions of USD	1,126.5	1,241.6	1,075.4	1,098.2	1,272.5	1,495.0	1,146.6

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

Note:

1) Volume in '000 Tons; Value in Millions of USD; Unit Price in USD/Ton

2) Since 1999 onwards clove exports started to be reported separately. Before, they were reported under other exports

3) Figures do not include adjustments on unrecorded trade

4) p = Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity		January - March					
		2012	2013	2014	2015	2016	2017 ^P
A: Traditional exports:							
COFFEE							
Value	Millions of TZS	96,075.7	111,443.3	66,867.7	112,074.4	113,291.2	115,478.0
Volume	000 Tons	11.8	21.0	15.6	18.3	20.1	20.1
Unit Price	TZS/Ton	8,109,224.7	5,316,178.5	4,283,166.8	6,112,478.9	5,641,891.3	5,750,790.6
COTTON							
Value	Millions of TZS	25,479.1	39,237.4	7,479.8	5,381.9	10,758.2	10,960.6
Volume	000 Tons	9.6	18.4	4.3	2.7	3.8	3.8
Unit Price	TZS/Ton	2,667,380.0	2,136,761.2	1,725,188.5	2,021,318.7	2,823,771.8	2,876,892.4
SISAL							
Value	Millions of TZS	7,628.2	4,114.3	6,339.0	8,526.5	5,257.7	5,357.6
Volume	000 Tons	3.6	2.1	2.8	3.0	3.0	3.0
Unit Price	TZS/Ton	2,128,390.3	1,960,518.9	2,255,054.1	2,804,762.4	1,729,491.5	1,762,352.0
TEA							
Value	Millions of TZS	24,605.4	30,081.9	24,785.0	22,546.6	36,970.4	37,694.8
Volume	000 Tons	8.1	8.8	9.3	8.3	8.3	8.3
Unit Price	TZS/Ton	3,025,584.0	3,430,437.1	2,656,761.4	2,701,836.5	4,430,301.5	4,517,102.7
TOBACCO							
Value	Millions of TZS	176,517.0	44,615.1	131,528.3	194,249.2	196,010.0	199,995.5
Volume	000 Tons	30.4	10.1	19.4	22.6	22.6	22.6
Unit Price	TZS/Ton	5,801,218.8	4,403,513.7	6,782,957.6	8,602,788.2	8,680,767.5	8,857,273.0
RAW CASHEWNUTS							
Value	Millions of TZS	54,571.9	112,560.4	98,982.7	168,240.9	140,392.9	142,784.2
Volume	000 Tons	31.3	63.4	59.1	67.1	67.1	67.1
Unit Price	TZS/Ton	1,741,879.8	1,776,242.0	1,675,183.3	2,507,469.6	2,092,422.7	2,128,062.8
CLOVES							
Value	Millions of TZS	36,821.3	18,839.3	45,051.6	12,006.9	59,079.0	60,135.5
Volume	000 Tons	2.0	1.2	2.5	0.6	0.6	0.6
Unit Price	TZS/Ton	18,882,711.3	15,505,576.5	18,262,419.5	19,338,756.8	95,154,568.7	96,856,141.2
SubTotal Traditional		421,698.7	360,891.7	381,034.2	523,026.3	561,759.5	572,406.1
B: Non traditional:							
Minerals	Millions of TZS	897,714.7	700,608.8	635,546.8	539,050.0	773,767.5	789,138.3
Manufactured goods	Millions of TZS	338,636.5	362,399.5	390,350.1	648,770.9	897,839.5	916,278.9
Other exports	Millions of TZS	295,206.3	278,532.1	365,731.4	529,127.6	1,020,981.4	1,040,909.1
Sub Total non-Traditional		1,531,557.5	1,341,540.5	1,391,628.3	1,716,948.6	2,692,588.4	2,746,326.4
Grand Total		1,953,256.2	1,702,432.2	1,772,662.5	2,239,974.9	3,254,347.9	3,318,732.4

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

Note :

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January-March								Millions of USD
	2011	2012	2013	2014	2015	2016	2017 ^P		
A. Capital Goods:	808.1	918.2	836.9	945.8	1208.2	771.9	766.6		
Transport Equipment	251.0	261.2	262.6	332.1	341.8	211.4	152.2		
Building and Construction	171.0	206.1	226.5	278.4	294.6	171.2	172.0		
Machinery	386.11	450.8	347.9	335.3	571.8	389.2	442.5		
B. Intermediate Goods :	749.8	1165.9	1,506.3	1,500.5	1072.0	1,097.4	640.9		
Oil	526.5	925.7	1,325.4	1235.0	837.7	811.0	444.4		
O/W Crude Oil	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
White	526.5	925.7	1,325.4	1235.0	837.7	811.0	444.4		
Fertilizers	30.5	34.1	18.3	14.8	10.3	32.3	29.8		
Industrial Raw Materials	192.7	206.1	162.5	250.7	224.0	254.1	166.8		
C. Consumer Goods :	555.7	660.7	610.4	730.0	632.0	522.8	517.2		
Food and Food stuffs	190.7	211.9	206.4	170.5	185.6	108.1	114.9		
All Other Consumer Goods	365.0	448.8	403.9	559.4	446.4	414.7	402.3		
Total	2,113.62	2,744.76	2,953.55	3,176.25	2,912.3	2,392.1	1,924.8		

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January - March										Millions of TZS
	2011	2012	2013	2014	2015	2016	2017 ^P				
A. Capital Goods:	1,200,338.4	1,444,408.8	1,325,034.0	1,527,246.7	2,128,556.3	1,679,853.7	1,711,971.3				
Transport Equipment	372,980.0	410,913.4	415,654.5	536,792.0	602,316.2	460,161.0	468,924.8				
Building and Construction	254,021.8	324,294.2	358,508.6	449,086.7	518,987.0	372,625.9	379,702.6				
Machinery	573,336.6	709,201.3	550,871.0	541,368.0	1,007,253.2	847,066.8	863,343.9				
B. Intermediate Goods :	1,113,006.8	1,834,006.7	2,385,859.5	2,424,456.4	1,890,226.9	2,388,345.1	2,434,175.1				
Oil	781,526.8	1,456,181.9	2,099,558.4	1,995,725.3	1,477,766.7	1,764,999.0	1,798,986.3				
Crude Oil											
White	781,526.8	1,456,181.9	2,099,558.4	1,995,725.3	1,477,766.7	1,764,999.0	1,798,986.3				
Fertilizers	45,155.9	53,656.4	29,036.9	23,878.2	18,022.5	70,328.5	71,639.7				
Industrial Raw Materials	286,324.0	324,168.4	257,264.2	404,852.8	394,437.7	553,017.5	563,549.1				
C. Consumer Goods :	825,437.1	1,039,256.0	966,489.2	1,178,867.9	1,113,678.8	1,137,650.7	1,159,348.1				
Food and Food stuffs	283,312.9	333,281.4	326,846.0	275,443.4	327,465.1	235,204.9	239,591.7				
All Other Consumer Goods	542,124.3	705,974.6	639,643.1	903,424.5	786,213.7	902,445.7	919,756.4				
Total	3,138,782.36	4,317,671.5	4,677,382.7	5,130,571.0	5,132,462.1	5,205,849.4	5,305,494.5				

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.7: Tanzania's Trade Balance

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2012	9,256,424.2	16,227,331.7	-6,970,907.5
2013	8,407,121.4	17,628,318.7	-9,221,197.2
2014	8,429,298.2	18,054,008.3	-9,624,710.1
2015	9,779,640.5	19,447,709.9	-9,668,069.4
2016p	11,257,635.8	18,797,459.9	-7,539,824.1
2011 - 1st Q	1,922,305.7	2,856,450.6	-934,144.9
2nd Q	1,716,614.8	3,503,356.0	-1,786,741.2
3rd Q	2,131,668.1	4,318,400.2	-2,186,732.2
4th Q	2,181,897.2	4,704,950.4	-2,523,053.2
2012 - 1st Q	2,246,244.6	3,929,081.1	-1,682,836.5
2nd Q	2,302,665.6	3,967,175.7	-1,664,510.2
3rd Q	2,388,937.3	4,238,817.4	-1,849,880.0
4th Q	2,318,576.7	4,092,257.5	-1,773,680.8
2013 - 1st Q	1,957,797.0	4,256,418.3	-2,298,621.3
2014 - 1st Q	1,860,179.8	3,978,329.9	-2,118,150.1
2015 - 1st Q	2,169,354.7	4,930,729.2	-2,761,374.5
2016 - 1st Q	2,419,789.9	4,462,841.3	-2,043,051.4
2014 - 1st Q	1,949,928.7	4,671,286.1	-2,721,357.4
2nd Q	1,772,059.5	4,276,413.4	-2,504,353.9
3rd Q	2,120,400.7	4,214,036.3	-2,093,635.5
4th Q	2,586,909.3	4,892,272.6	-2,305,363.3
2015 - 1st Q	2,239,974.9	4,670,540.5	-2,430,565.6
2nd Q	2,066,751.2	4,979,041.3	-2,912,290.1
3rd Q	2,372,721.1	5,291,756.1	-2,919,035.0
4th Q	3,100,193.3	4,506,372.0	-1,406,178.7
2016 - 1st Q	3,254,347.9	4,737,323.0	-1,482,975.1
2nd Q	2,614,807.0	5,035,211.9	-2,420,405.0
3rd Q	2,347,627.9	4,661,099.9	-2,313,472.0
4th Q	3,040,853.1	4,363,825.1	-1,322,972.0
2017 - 1st Q	3,318,732.4	4,828,000.0	-1,509,267.5

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS									
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2013	272,552.4	178,834.7	27,110.7	90,815.7	492,424.9	258,616.6	2,848,413.9	1,714,640.4	1,427,131.0	7,310,540.4
2014	200,916.3	90,901.3	27,688.8	75,367.7	523,502.1	373,393.1	2,426,673.1	2,053,039.5	1,891,516.7	7,662,998.4
2015	315,921.2	62,958.7	53,926.7	86,284.9	568,812.1	430,022.9	2,554,835.9	2,725,260.0	2,981,618.0	9,779,640.5
2016p	335,624.7	101,814.3	37,523.9	97,380.1	680,443.2	587,828.7	3,427,428.8	2,378,543.7	3,611,048.4	7,539,665.6
2013 - 1st Q	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	700,608.8	362,399.5	297,371.4	1,702,432.2
2nd Q	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,479.6	380,456.2	341,212.2	1,617,547.6
3rd Q	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	668,018.1	492,867.1	434,847.6	1,886,395.4
4th Q	81,041.3	80,507.0	8,383.0	17,858.4	256,250.9	99,199.8	728,307.4	478,917.5	353,699.9	2,104,165.2
2014 - 1st Q	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5
2nd Q	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,466.8	506,762.9	458,044.3	1,610,963.1
3rd Q	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0
4th Q	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8
2015 - 1st Q	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	539,050.0	648,770.9	541,134.6	2,239,974.9
2nd Q	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	623,746.6	503,396.3	813,548.7	2,066,751.2
3rd Q	50,434.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	731,130.9	652,159.4	781,764.2	2,372,721.1
4th Q	104,795.7	23,858.1	23,846.0	21,859.5	250,906.4	247,915.1	660,908.4	920,933.4	845,170.6	3,100,193.3
2016 - 1st Q	113,291.2	10,758.2	5,257.7	36,970.4	196,010.0	140,392.9	773,767.5	897,839.5	1,080,060.4	3,254,347.9
2nd Q	58,962.5	3,850.7	14,618.9	29,355.2	56,253.9	3,834.2	802,218.3	684,072.4	961,640.8	2,614,807.0
3rd Q	67,719.3	72,578.0	7,407.7	13,232.8	169,841.8	1,111.5	871,483.3	408,512.2	735,741.3	2,347,627.9
4th Q	95,651.7	14,627.4	10,239.7	17,821.6	258,337.5	442,490.0	979,959.7	388,119.5	833,606.0	3,040,853.1
2017 - 1st Q	115,478.0	10,960.6	5,357.6	37,694.8	199,995.5	142,784.2	789,138.3	916,278.9	1,101,044.6	3,318,732.4

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Tanzania's Imports (c.i.f) by Major Commodity Groups

Period	Millions of TZS							Total	
	Transport. equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs		Other consumer goods
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8
2014	6,490,451.3	1,877,529.3	2,463,488.0	6,629,733.1	225,484.2	1,608,393.3	1,148,414.6	3,677,765.5	19,839,569.6
2015	2,371,818.0	1,969,858.7	3,896,778.7	5,999,063.1	330,531.9	1,720,653.2	1,157,998.8	3,924,407.3	21,371,109.8
2016p	1,909,871.8	1,534,798.6	3,369,522.7	6,285,013.3	283,594.6	2,242,145.4	1,066,061.1	3,965,541.9	20,656,549.4
2012 - 1stQ	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Q	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8
3rd Q	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1
4th Q	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3
2013 - 1stQ	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7
2nd Q	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1
3rd Q	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7	5,418,383.7
4th Q	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9	4,904,221.3
2014 - 1stQ	537,054.8	449,366.5	541,668.9	1,996,725.6	23,893.8	405,061.9	275,593.1	903,916.7	5,133,281.4
2nd Q	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3
3rd Q	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1
4th Q	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
2015 - 1stQ	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
2nd Q	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
3rd Q	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
4th Q	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
2016 - 1stQ	460,161.0	372,625.9	847,066.8	1,764,999.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4
2nd Q	445,340.8	359,094.3	785,966.5	1,852,612.8	59,294.5	692,920.9	345,626.4	992,343.6	5,533,199.9
3rd Q	514,956.0	434,122.2	845,249.5	1,356,297.1	66,370.7	551,050.7	276,860.3	1,077,181.4	5,122,087.8
4th Q	489,414.1	368,956.2	891,239.9	1,311,104.4	87,600.8	445,156.2	208,369.4	993,571.2	4,795,412.2
2017 - 1stQ	468,924.8	379,702.6	863,343.9	1,798,986.3	71,639.7	563,549.1	239,591.7	919,756.4	5,305,494.5

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Exports by Country of Destination

Country	Millions of TZS					
	2011	2012	2013	2014	2015	2016p
Australia	24,278.9	22,196.4	12,313.2	101,079.0	8,977.4	16,497.03
Belgium	130,053.8	238,009.8	139,157.6	163,403.8	295,288.5	616,178.58
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3	113,462.11
Canada	7,893.9	39,683.0	20,603.7	11,691.1	11,826.1	10,146.67
China	1,041,130.6	817,984.8	491,708.1	1,130,503.4	1,112,872.5	770,945.54
Democratic Republic of Congo	188,788.8	285,425.7	377,511.6	465,278.5	392,428.4	634,887.12
Denmark	14,362.2	16,811.9	14,590.1	12,403.3	5,465.7	8,497.90
Eire/Ireland	5,295.0	2,912.8	538.2	280.2	1,332.1	2,561.89
France	23,037.3	25,291.3	18,755.4	39,817.2	27,798.9	51,990.32
Germany	352,058.6	455,746.3	255,313.4	366,846.8	446,692.3	250,990.02
Hong Kong	17,450.8	36,367.4	48,539.3	58,897.4	67,259.7	65,326.81
India	320,197.9	748,938.4	1,195,300.6	2,073,771.5	2,274,810.2	1,530,006.54
Indonesia	34,422.1	63,764.2	52,906.6	10,978.5	12,730.5	37,421.69
Italy	78,699.4	78,750.3	91,194.1	86,826.8	71,182.1	91,726.52
Japan	547,693.7	466,079.8	351,502.9	409,634.7	456,063.2	301,495.76
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1	683,147.79
Malaysia	13,622.5	15,423.3	2,150.0	21,736.3	57,758.0	28,474.51
Mozambique	97,802.9	83,499.8	106,149.0	112,551.9	37,020.8	26,853.75
Netherlands	144,176.6	177,033.8	99,719.7	84,386.0	151,448.3	139,050.38
New Zealand	1,158.8	4,902.4	4,355.0	4,027.9	4,406.9	12,185.94
Norway	4,476.3	29,027.4	6,322.7	6,854.1	2,845.3	1,735.59
Pakistan	22,998.1	51,882.0	12,828.7	23,939.3	39,380.7	32,338.03
Portugal	20,693.0	19,820.8	22,727.6	29,981.2	38,792.5	41,004.15
Singapore	17,259.1	38,225.8	89,063.7	26,318.3	13,112.3	22,835.78
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.6	845.75
South Africa	1,312,795.7	1,521,227.4	1,215,008.1	1,139,124.7	1,336,621.1	1,374,237.34
Spain	21,706.3	25,753.9	34,083.8	23,582.6	37,034.6	34,109.78
Sri Lanka	2,786.0	2,244.1	3,896.9	3,425.4	3,472.0	1,685.40
St. Helena	0.0	25.4	5.9	0.0	1.9	0.0
Sweden	4,827.2	8,235.1	7,939.7	8,717.9	10,228.5	12,115.98
Switzerland	1,292,703.6	1,245,696.8	643,133.7	246,227.3	304,642.7	1,671,353.83
Taiwan	1,609.7	1,804.8	1,710.3	3,199.9	4,370.1	4,630.97
Thailand	11,488.0	56,213.6	24,537.0	23,882.7	13,119.9	19,602.74
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8	126,744.34
United Arab Emirates	118,325.6	148,006.1	134,552.8	141,266.4	311,846.4	138,158.30
United Kingdom	45,327.4	71,042.2	88,113.3	77,063.2	45,600.3	49,680.78
United States	74,953.9	105,008.4	96,596.2	236,429.6	100,478.9	123,788.86
USSR/Russia	10,252.4	16,698.1	14,605.1	11,893.8	23,085.4	0.0
Yugoslavia	0.0	12.6	3.4	0.0	0.0	0.0
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	12,439.8	70,815.5
Others	1,420,220.9	1,527,138.4	2,039,491.8	121,218.9	2,099,249.4	1,201,750.3
Grand Total	7,952,792.1	9,256,365.1	8,403,257.4	8,441,486.8	11,466,802.3	10,319,280.3

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Imports (c.i.f) by Country of Origin

Country	Millions of TZS					
	2011	2012	2013	2014	2015	2016 ^p
Argentina	43,764.41	192,859.52	26,237.46	12,161.60	34,528.58	15,396.68
Australia	223,875.75	193,688.97	242,942.60	234,399.62	205,934.17	140,445.66
Belgium	183,919.87	345,750.75	211,512.99	209,888.76	126,911.54	141,386.83
Brazil	57,472.19	90,275.89	22,395.39	24,474.88	33,932.02	60,629.29
Burundi	873.12	6,066.36	2,442.94	931.71	2,121.62	1,685.94
Canada	52,224.85	174,316.89	146,754.88	204,484.98	119,613.25	219,588.29
China	1,244,042.69	1,814,049.45	2,307,786.81	2,597,174.76	3,700,358.40	3,566,894.76
Democratic Republic of Congo	2,649.03	1,414.04	159.05	1,363.08	1,253.43	777.81
Denmark	46,559.74	42,975.38	72,628.16	69,106.65	131,738.84	88,470.58
Eire/Ireland	24,374.82	26,989.45	28,049.00	33,185.46	34,145.26	49,507.19
Finland	56,740.39	35,449.68	51,361.38	98,655.86	100,078.52	75,557.70
France	178,641.42	169,788.82	149,508.51	119,670.27	190,060.60	147,168.21
Germany, Federal	255,395.28	292,440.85	259,534.00	410,141.97	320,148.45	417,265.76
Hong Kong	33,379.84	83,186.99	52,326.88	87,939.46	90,589.59	112,306.34
India	1,239,134.65	1,373,732.39	3,338,640.84	3,055,855.50	2,512,648.40	3,110,402.54
Indonesia	155,779.45	370,582.96	225,874.86	154,768.49	283,642.92	140,723.99
Iran	30,721.84	73,137.13	53,377.73	68,651.58	33,583.14	22,956.90
Italy	137,417.68	182,804.21	120,370.76	131,665.54	157,773.80	190,834.74
Japan	794,383.17	808,560.07	746,172.64	924,642.32	790,187.52	807,663.36
Kenya	388,779.87	880,188.65	485,305.31	1,082,171.45	473,678.16	582,864.04
Malaysia	147,925.18	137,851.04	169,009.70	640,615.15	337,162.46	567,020.14
Mexico	1,821.54	1,713.87	1,757.34	4,545.26	14,677.47	10,474.72
Mozambique	26,629.95	17,471.38	106,893.93	30,332.70	66,075.16	26,026.93
Netherlands	201,588.31	248,542.59	198,353.26	291,741.54	189,505.44	229,584.52
New Zealand	5,273.04	3,862.58	4,829.00	4,765.74	7,697.35	7,840.97
Norway	22,329.51	92,221.80	44,249.22	73,186.94	9,426.93	15,286.51
Pakistan	59,681.86	122,634.98	141,018.18	101,623.55	80,888.73	70,138.42
Portugal	1,659.60	2,835.96	3,303.08	3,302.79	7,432.84	6,873.74
Saudi Arabia	275,502.49	360,197.85	322,950.25	338,854.48	4,019,058.59	479,693.58
Singapore	616,616.26	230,638.61	320,813.98	64,838.26	183,597.92	114,593.07
Somalia	45.10	10.17	0.00	86.20	850.61	0.00
South Africa	1,068,580.00	1,458,335.44	1,055,182.86	997,245.08	1,020,625.94	0.00
South Korea	178,066.54	186,529.88		0.00	450,276.26	0.00
Spain	51,360.97	73,332.50	213,692.83	55,883.55	63,214.37	68,590.70
Sri Lanka	3,456.84	5,430.43	7,130.71	40,385.65	21,419.65	7,042.26
Swaziland	45,484.77	54,770.27	54,305.64	77,929.30	74,138.79	89,699.71
Sweden	89,267.89	172,910.71	137,476.85	183,423.10	118,880.74	150,179.88
Switzerland	777,236.48	2,467,204.20	2,345,496.75	2,149,399.56	856,409.22	282,505.44
Taiwan	37,636.58	45,242.70	48,598.08	60,397.85	108,871.23	57,670.16
Thailand	112,855.58	118,264.96	133,003.54	173,054.08	183,744.17	171,077.94
Turkey	82,466.47	185,925.60	174,537.42	235,892.68	156,801.22	142,329.61
Uganda	25,121.80	169,013.64	83,917.62	79,316.57	78,309.86	66,848.50
United Arab Emirate	933,293.04	1,600,011.78	1,725,479.71	1,942,477.83	1,674,224.78	1,289,428.26
United Kingdom	289,496.07	574,249.32	401,153.66	434,709.82	361,532.23	337,544.36
United States	218,798.47	372,948.83	338,828.97	611,264.58	641,744.23	548,576.03
USSR/Russia	140,660.60	127,112.79	105,582.32	212,299.96	245,853.94	0.00
Yugoslavia	144.19	0.96	1.35	0.00	0.26	0.00
Zambia	42,684.27	62,753.59	73,899.60	104,719.67	64,729.42	72,926.84
Zimbabwe	1,546.42	4,569.61	5,373.16	7,896.32	11,408.72	4,520.49
Others	4,775,944.21	163,444.85	868,097.48	1,399,650.43	1,051,793.35	2,436,818.34
Grand Total	15,383,304.11	16,218,291.35	17,628,318.68	19,841,172.61	21,443,280.08	17,145,817.74

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Exports to COMESA countries

Country	Millions of TZS					
	2011	2012	2013	2014	2015	2016p
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3	113,462.11
Comoro	1,249.7	3,287.5	1,353.1	2,682.6	371,921.3	375,192.88
Djibout	1,402.1	1,062.1	86.0	4,330.0	15,401.2	6,408.48
Ethiopia	558.1	4,679.1	3,253.8	8,918.2	293.8	1,789.38
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1	683,147.79
Lesotho	13.0	0.0	0.0	0.0	0.0	0.0
Malawi	81,048.3	139,858.5	65,986.0	168,249.8	111,089.8	67,007.82
Mauritius	3,818.0	7,305.8	3,410.1	4,017.3	2,514.8	3,590.57
Rwanda	103,886.5	115,323.9	129,487.7	59,177.7	81,736.7	14,188.36
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.6	845.75
Swaziland	19,693.7	3,546.4	6,396.9	1,905.1	18,074.2	247.31
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8	126,744.34
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	87,513.6	70,815.47
Zimbabwe	6,510.6	7,478.8	10,312.6	11,668.4	12,439.8	13,821.42
Grand Total	746,424.8	1,092,023.3	906,614.4	1,425,196.4	2,336,104.0	1,477,261.7

Source: Bank of Tanzania and Tanzania Revenue Authority

Note 1) p = Provisional

Table 4.13: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS					
	2011	2012	2013	2014	2015	2016 ^p
Burundi	873.1	6,066.4	2442.9	931.71	2,121.62	1,685.94
Comoro	67.5	35.3	32.1	103.30	186.69	10,153.60
Djibout	1,587.6	104.4	7.4	1,183.80	273.92	293.60
Ethiopia	105.8	1,615.2	885.5	436.59	4,677.38	283.22
Kenya	388,779.9	880,188.6	485,305.3	1,082,171.45	473,678.16	582,864.04
Lesotho	213.1	141.5	647.0	736.74	1,017.29	998.30
Malawi	16,877.0	19,599.0	15,918.5	19,875.52	26,999.06	57,834.74
Mauritius	11,474.3	28,331.8	23,954.2	21,037.26	49,329.38	32,900.06
Rwanda	1,962.1	3,305.7	2,475.5	5,278.97	2,210.70	2,444.02
Somalia	45.1	10.2	0.0	86.20	850.61	0.00
Swaziland	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8	282,505.4
Uganda	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9	66,848.5
Zambia	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4	72,926.8
Zimbabwe	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7	4,520.5
Grand Total	536,822.7	1,230,505.2	749,164.4	1,401,703.4	789,931.6	1,116,258.8

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania: Services, Income and Transfers

Millions TZS

Years	Services			Primary Income			Secondary Income		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2013	1,143,587.9	5,123,127.4	3,979,539.6	-1,124,060.5	207,963.6	1,332,024.1	732,231.3	830,959.0	98,727.8
2014	1,209,578.7	5,622,864.2	4,413,285.5	-1,359,114.4	195,348.9	1,554,463.3	198,887.9	295,102.4	96,214.4
2015	1,702,473.0	7,010,736.9	5,308,263.9	-1,785,540.9	217,069.0	2,002,609.9	873,084.7	1,030,670.6	157,585.9
2016p	2,733,621.7	7,829,710.0	5,096,088.3	-2,525,250.6	224,643.6	2,749,894.2	869,753.3	1,033,964.8	164,211.4
2013 Q1	62,665.1	1,044,623.1	981,958.0	-273,772.5	52,723.0	326,495.6	80,298.3	104,274.8	23,976.5
Q2	227,935.6	1,073,797.1	845,861.5	-278,103.5	52,331.4	330,434.9	22,457.7	46,582.6	24,125.0
Q3	457,250.1	1,507,888.8	1,050,638.8	-304,311.8	54,755.2	359,067.0	377,076.5	412,156.7	35,080.2
Q4	395,737.1	1,496,818.4	1,101,081.3	-267,872.6	48,153.9	316,026.6	252,398.8	267,944.9	15,546.1
2014 Q1	163,919.4	1,238,354.6	1,074,435.2	-325,865.4	53,744.5	379,609.8	37,931.2	59,717.3	21,786.2
Q2	147,055.8	1,155,987.9	1,008,932.1	-307,208.8	43,348.8	350,557.6	607.2	19,060.9	18,453.7
Q3	451,397.3	1,577,756.1	1,126,358.8	-373,725.0	52,868.1	426,593.1	129,687.8	159,761.3	30,073.5
Q4	447,206.2	1,650,765.7	1,203,559.4	-352,315.3	45,387.6	397,702.9	30,661.8	56,562.8	25,901.0
2015 Q1	321,445.6	1,506,394.2	1,184,948.6	-402,723.8	63,797.8	466,521.6	15,474.8	59,757.1	44,282.4
Q2	296,544.1	1,498,345.2	1,201,801.0	-382,326.9	43,105.4	425,432.2	366,267.2	399,119.3	32,852.0
Q3	512,564.4	2,045,225.4	1,532,660.9	-527,039.7	51,140.0	578,179.7	213,973.8	258,634.4	44,660.6
Q4	571,918.8	1,960,772.2	1,388,853.4	-473,450.4	59,025.9	532,476.4	277,368.9	313,159.8	35,730.9
2016 Q1	650,333.5	1,930,315.1	1,279,981.6	-595,364.9	61,944.4	657,309.3	176,691.1	212,667.3	35,976.2
Q2	94,092.7	1,725,826.7	1,631,734.0	-910,934.7	66,260.0	977,194.7	221,453.5	282,451.8	60,998.3
Q3	1,133,391.5	2,209,580.8	1,076,189.3	-562,154.5	49,200.4	611,354.9	275,209.4	307,333.5	32,124.1
Q4	855,803.9	1,963,987.4	1,108,183.4	-456,796.5	47,238.8	504,035.3	196,399.3	231,512.1	35,112.8
2017 Q1	995,857.3	2,011,192.9	1,015,335.6	-553,816.7	51,563.7	605,380.3	159,346.0	208,006.3	48,660.3

Source: Bank of Tanzania

5.0 National Debt Development

Table 5.1: National Debt Developments

Millions of USD											
Item	2014/15				2015/16				2016/17		
	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16	Mar-17
1. Overall Total Debt Committed²	18,820.5	19,308.6	19,240.4	20,129.4	21,981.2	22,828.3	23,131.0	23,118.3	24,273.4	24,047.7	24,141.9
Disbursed outstanding debt	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,018.1	16,018.1	16,018.1
Undisbursed debt	6,098.6	5,986.3	5,937.9	6,170.6	7,300.4	7,836.7	7,754.7	7,170.2	8,255.3	8,029.6	8,123.8
2. Disbursed Debt by Creditor Category²	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,225.0	15,978.1	16,166.9
Bilateral debt	941.7	912.9	925.7	926.5	940.1	941.6	1,023.0	1,112.5	1,127.3	1,104.5	1,133.2
Multilateral debt	6,952.0	6,881.1	6,723.9	7,148.6	7,645.5	7,814.8	8,001.2	8,044.4	8,258.6	8,056.4	8,249.7
Commercial debt	3,970.8	4,633.0	4,706.3	4,840.4	5,039.8	5,212.5	5,199.2	5,572.9	5,382.1	5,358.8	5,300.9
Export credits	857.4	895.4	946.6	1,043.3	1,055.4	1,022.7	1,152.9	1,218.3	1,456.9	1,458.3	1,483.2
3. Disbursed Debt by Borrower Category²	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,225.0	15,978.1	16,166.9
Central Government	10,359.3	10,938.7	10,842.8	11,475.9	12,113.5	12,390.9	12,613.8	12,944.5	13,071.1	12,812.7	13,022.3
Public corporations	483.8	497.7	455.0	462.4	419.0	403.9	371.9	337.0	341.6	312.7	294.3
Private sector	1,878.8	1,885.9	2,004.6	2,020.5	2,148.3	2,196.8	2,390.5	2,666.6	2,812.3	2,852.8	2,850.3
4. Disbursed Debt by Use of Funds²	12,721.9	13,322.3	13,382.4	14,074.5	14,680.8	14,991.6	15,376.3	15,948.1	16,225.0	15,978.1	16,166.9
BOP & Budget Support	2,525.8	2,634.9	2,359.6	2,306.1	2,394.2	2,500.8	2,461.7	2,544.3	2,680.1	2,441.0	2,437.9
Transport & Telecommunication	2,966.7	3,007.2	2,924.0	3,183.9	3,370.1	3,362.0	3,641.6	3,649.3	3,669.0	3,657.6	3,824.5
Agriculture	545.2	559.9	573.8	584.4	555.2	566.7	551.3	615.7	621.8	1,037.3	1,080.8
Energy & mining	1,813.5	1,967.1	2,110.7	2,248.3	2,445.0	2,585.5	2,556.5	2,700.6	3,546.7	2,640.4	2,688.2
Industries	227.0	234.9	326.9	333.9	324.2	335.7	341.6	400.0	403.4	400.1	435.0
Social welfare & education	2,138.9	2,189.9	2,116.2	2,182.2	2,114.0	2,173.0	2,261.2	2,350.1	1,568.8	2,263.9	2,392.2
Finance and insurance	401.8	408.5	602.4	616.5	702.5	633.4	673.8	732.6	762.3	739.3	750.2
Tourism	100.1	101.7	93.6	94.3	89.2	83.4	67.2	46.9	54.1	64.7	68.0
Real estate and construction	289.7	460.6	581.4	537.0	577.7	575.1	640.7	733.4	741.6	792.0	792.3
Other	1,713.1	1,757.7	1,693.7	1,987.9	2,108.7	2,175.9	2,180.7	2,175.2	2,177.1	1,941.9	1,697.7
5. Total Amount of Loan Contracted¹	207.2	381.8	247.7	302.0	159.6	306.4	287.8	70.0	137.8	194.3	246.6
Central Government	0.0	300.0	0.0	200.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	207.2	81.8	247.7	102.0	159.6	306.4	287.8	70.0	137.8	194.3	246.6
6. Disbursements¹	509.5	847.1	334.6	697.0	290.6	535.8	297.6	676.0	281.5	336.7	193.4
Central Government	328.2	836.2	228.1	641.4	235.4	336.8	235.5	337.5	190.1	271.7	185.2
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector	181.3	10.9	106.5	55.6	55.2	199.0	62.0	338.5	91.4	65.0	8.2
7. Actual Debt Service¹	93.1	99.0	95.3	113.5	176.4	208.1	259.0	237.0	248.4	186.1	215.1
Principal	32.6	62.1	29.9	93.9	87.7	129.4	151.4	161.2	162.6	145.1	134.1
Interest	58.4	36.8	61.4	19.5	88.7	78.7	107.5	75.9	85.8	41.0	81.0
Other payments	2.0	0.0	4.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
8. Net Flows on Debt¹	476.9	785.0	304.7	603.1	202.9	406.4	146.1	514.8	118.9	191.6	59.3
9. Net Transfers on Debt¹	414.4	748.2	235.4	583.5	114.2	327.7	38.5	439.0	33.1	150.6	-21.7
10. Arrears by Creditors Category²	3,007.8	3,007.3	3,052.2	3,146.8	2,995.5	2,835.3	3,195.4	2,350.5	2,448.3	2,733.4	2,974.4
Principal	1,766.5	1,753.7	1,743.7	1,811.1	1,593.4	1,342.3	1,591.4	1,117.7	1,189.7	1,369.0	1,563.3
Bilateral debt	370.9	362.4	426.7	427.3	309.3	318.9	324.6	327.7	329.1	335.9	337.5
Multilateral debt	26.2	24.9	27.2	34.6	58.6	45.6	61.3	28.1	36.0	34.0	39.9
Commercial debt	841.9	842.3	718.6	754.6	729.2	562.2	625.3	416.3	455.1	525.2	642.0
Export credits	527.6	524.1	571.2	594.6	496.2	415.6	580.1	345.6	369.5	473.9	543.8
Interest	1,241.3	1,253.6	1,308.5	1,335.7	1,402.1	1,493.1	1,604.0	1,232.8	1,258.7	1,364.4	1,411.1
Bilateral debt	660.5	672.0	670.5	678.3	683.9	685.0	723.7	730.4	738.4	759.4	770.6
Multilateral debt	11.3	11.2	11.4	11.2	14.7	15.8	16.9	7.7	9.3	11.3	14.5
Commercial debt	404.8	407.6	428.9	439.8	471.4	468.4	488.5	295.3	289.7	340.1	350.6
Export credits	164.7	162.8	197.7	206.4	232.2	323.9	374.9	199.3	221.3	253.6	275.4
11. External Debt Stock	13,963.2	14,575.9	14,611.0	15,294.6	16,082.9	16,484.7	16,980.3	17,180.9	17,483.6	17,342.5	17,578.1
12. Domestic Debt Stock	4,479.0	4,341.6	4,204.1	4,253.0	3,640.1	3,997.2	4,345.1	4,607.1	4,641.0	4,788.3	4,935.8
13. Total Debt Stock	18,442.2	18,917.6	18,815.1	19,547.5	19,723.0	20,481.9	21,325.4	21,788.0	22,124.7	22,130.8	22,513.9
14. Export of Goods and Services	2,231.1	2,494.5	2,208.1	1,943.3	2,204.9	2,495.0	2,531.5	2,109.2	2,201.1	2,443.8	2,167.6
18. External debt service as % of exports	4.2	4.0	4.3	5.8	8.0	8.3	10.2	11.2	11.3	7.6	9.9
End of Period Exchange Rate	1,665.1	1,725.8	1,788.1	2,020.3	2,150.0	2,148.5	2,179.6	2,178.9	2,175.3	2,186.2	2,223.9

Source: Bank of Tanzania

Note: * Multilateral arrears are those owed by the private sector.

1 denotes debt flow during the period and 2 denotes stock position at the end of period

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	2010	2011	2012	2013	2015				2016				2017
					Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar
Canada													
Real GDP ¹	3.4	2.5	1.7	2.0	1.0	1.0	1.1	0.1	1.3	1.1	1.4	1.9	n.a
Inflation ¹	1.8	2.9	1.5	0.9	1.1	0.9	1.2	1.3	1.5	1.6	1.2	1.4	1.9
Interest rates ²	0.6	1.0	1.0	1.0	0.8	0.7	0.5	0.5	0.8	0.8	0.8	0.8	0.8
France													
Real GDP ¹	1.7	2.0	0.0	0.2	0.9	1.1	1.2	0.4	1.2	1.1	1.4	1.9	n.a
Inflation ¹	1.5	2.1	2.0	0.9	-0.2	0.2	0.1	0.1	-0.04	-0.01	0.3	0.5	1.2
Interest rates ²	0.4	0.7	0.0	0.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Germany													
Real GDP ¹	4.0	3.3	0.7	0.4	1.1	1.6	1.7	0.3	1.8	1.7	1.7	1.8	n.a
Inflation ¹	1.1	2.1	2.0	1.5	0.0	0.5	0.1	0.3	0.3	0.1	0.5	1.1	1.9
Interest rates ²	0.4	0.8	0.3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a
Italy													
Real GDP ¹	1.7	0.4	-2.4	-1.9	0.1	0.6	0.8	0.2	1.0	0.8	1.0	1.0	n.a
Inflation ¹	2.7	2.7	3.0	1.2	-0.2	0.1	0.2	0.2	-0.1	-0.4	-0.02	0.1	1.3
Interest rates ²	1.0	2.7	2.1	n.a	n.a	n.a	0.1	n.a	n.a	n.a	n.a	n.a	n.a
Japan													
Real GDP ¹	4.7	-0.5	1.4	1.5	-0.8	-0.8	1.7	-0.4	0.3	0.9	1.1	1.6	n.a
Inflation ¹	-0.7	-0.3	0.0	0.4	2.3	0.5	0.2	0.3	0.0	-0.3	-0.5	0.3	n.a
Interest rates ²	0.1	0.1	0.1	0.1	n.a	0.1	n.a	n.a	0.3	0.3	0.0	0.3	0.3
UK													
Real GDP ¹	1.7	1.1	0.3	1.7	2.7	2.4	2.2	0.7	1.8	2.0	2.0	1.9	n.a
Inflation ¹	3.3	4.5	2.8	2.6	0.1	0.0	0.0	0.1	0.3	0.4	0.7	1.2	2.1
Interest rates ²	0.5	0.5	0.5	0.5	0.4	0.4	n.a	n.a	0.5	0.5	0.3	0.3	0.3
USA													
Real GDP ¹	2.5	1.8	2.8	1.9	2.9	2.7	2.1	0.2	1.6	1.3	1.7	2.0	n.a
Inflation ¹	1.6	3.2	2.1	1.5	-0.1	0.0	0.1	0.2	1.1	1.0	1.1	1.8	2.5
Interest rates ²	0.2	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.4	0.4	0.4	0.6	0.9
EURO AREA													
Real GDP ¹	2.0	1.6	-0.7	0.4	1.2	1.5	1.6	0.4	1.7	1.7	1.8	1.8	n.a
Inflation ¹	1.6	2.7	2.5	1.4	-0.3	0.1	0.1	0.2	0.0	-0.1	0.3	0.7	1.8
Interest rates ²	0.5	0.8	0.1	0.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: IMF World Economic Outlook, Bloomberg system.

Notes: ¹ Percent change from preceding quarter

² Percent

n.a = not available

6.0 International Economic and Financial Development

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2010	2011	2012	2013	2014	2015				2016				2017	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1
Coffee (Arabica)	US\$/Kg	4.3	6.0	4.1	3.1	4.4	3.9	3.5	3.9	3.5	3.3	3.5	3.8	3.9	3.6	
Cotton (A index)	US\$/Kg	2.3	3.3	2.0	2.0	1.8	1.5	1.6	1.6	1.6	1.5	1.6	1.8	1.7	1.9	
Sisal (UG grade)	US\$/Kg	0.9	1.4	1.5	1.4	1.5	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.5	1.8	
Tea**	US\$/Kg	2.6	2.7	2.9	2.4	2.1	2.3	2.8	2.9	2.7	2.4	2.1	2.2	2.4	2.8	
Gold	US\$/troy ounce	1,224.7	1,569.2	1,669.5	1,411.5	1,265.6	1,218.8	1,193.0	1,123.7	1,161.0	1,181.0	1,260.0	1,334.5	1,220.8	1,219.2	

Source: <http://www.imf.org> and worldbank.org/prospects

Note: ** Mombasa Auction price replaces London Auction price beginning July 1998.

Q denotes Quarter

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
EXECUTIVE OFFICE		
Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5
1. GOVERNOR'S OFFICE		
M. D. Nampesya	Personal Assistant to the Governor	022 2233203
Anti-Money Laundering and Combating of Terrorism Unit		
N. D. Mukirya	Associate Director	022 2233248
Independent Departments:		
Conference and Events Management Department		
P. M. Lowassa	Manager	022 223 3164/5
Regional Integration Department		
Dr. P. F. Mlozi	Manager	022 223 3398/9
Public Relations and Protocol Department		
Z. K. Mbeo	Manager	022 2233166/7
Procurement Department		
R. P. Wanga	Manager	022 2235194/5
2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW		
S. S. Mrutu	Director	022 2233423/4
Strategic Planning and Performance Review Department		
C. S. Assey	Manager	022 2233425/6
Technical Assistance and Program Coordination Department		
V. C. Tarimu	Manager	022 2233434/5
Organization and Methods Department		
S I. Mugassa	Manager	022 2233475/6
Project Management Department		
P. K. Mambo	Manager	022 2233278/9

3. DEPOSIT INSURANCE BOARD		
E. M. Boaz	Director	022 2235389/90
Finance and Administration		
R. J. Malisa	Manager	022 2235391/2
Operations Department		
R. J. Tesha	Manager	022 2235393/4
4. DIRECTORATE OF RISK MANAGEMENT		
J. R. Angelo	Director	022 2235297/8
Financial Management Risk Department		
N. L. Mapogha	Manager	022 2235118/9
Investment Risk Department		
D. A. Blasius	Manager	022 2233206/7
Systems Risk Department		
G. M. Mahinya	Manager	022 2233204/5
5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION		
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Human Resource Department		
C. P. Yamo	Manager	022 2235148/9
Estate Management Department		
D. C. Wambura	Manager	022 2235098/9
Learning and Development Department		
F. A. Mwaigomole	Manager	
Facilities Management Department		
E. K. Mbapila	Manager	022 2235555/6
6. DIRECTORATE OF BANKING		
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A. M. Kipandula	Manager	022 2235134/5
Currency Department		
G. Amon	Manager	022 2235672/3

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Financial Institutions Supervision Department

M. Kiwayo Manager 022 2235480/1

Licensing, Policy and Operations Review Department

A. N. Hotay Manager 022 2235576/7

Microfinance and Bureaux de Change Supervision Department

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Budgeting and Financial Reports Department

L. N. Mkude Manager 022 2235676

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- Networks and Office Automation Department**
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- System Development and Support Department**
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Micro-Surveillance Department		
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Crisis Management Department		
J. A. Rubuga	Manager	022 2233352/3
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Litigation and Investigation Department		
M. K. Ismail	Associate Director	022 2233225/6
Internal Security Department		
T. P. Mramba	Manager	022 2235573/4
Board Services and Exchange Management Department		
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R. K. Sinamtwa	Manager	022 2233248/9
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A. A. Mansour	Manager, Finance and Administration	024 2234504

Mtwara

L. A. Mwimo	Director	
L. Mzundu	Manager, Operations	
M. K. A. Mziya	Manager, Economics	
L. M. Rweyemamu	Manager, Finance and Administration	

8.0 GLOSSARY

Broad money (M2)

A definition of money that comprises of *narrow money (M1)* plus the shilling time and savings deposits of the Tanzanian residents with *other depository corporations* (banks) in the country.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and *other depository corporations*.

Discount rate (also known as Bank rate)

The rate of interest that the Bank of Tanzania charges on loans it extends to commercial banks and overdrafts to government.

Extended broad money (M3)

A definition of money that consists of *broad money (M2)* plus foreign currency deposits of the Tanzanian residents with *other depository corporations* in the country.

Exchange rate

The price at which one unit of a currency can be purchased with another currency. In Tanzania, exchange rate is defined as amount of shillings required to purchase a unit of foreign currency, e.g. TZS per US dollar.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania, at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The rate that the Bank of Tanzania charges a bank for borrowing through the use of a *Lombard Facility*. This rate is determined basing on either the prevailing weighted average yield for 35-day Treasury bill, Repo rate or overnight inter-bank

rate, whichever is the highest in the market for that week, plus a margin.

Money supply

Constitutes the sum of currency circulating outside banks and Tanzanian residents' deposits with other depository corporations, defined at various levels of aggregation as money supply narrowly and broadly defined. That is, *narrow money (M1)*, *broad money (M2)*, and *extended broad money (M3)*.

Narrow money (M1)

Consists of *currency in circulation outside banks* and the shilling demand deposits of Tanzanian residents with *other depository corporations*.

Non-transferable Deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

Non-food inflation

This is a measure of price movements caused by factors other than food prices. It provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase agreements (repo)

These are agreements for the Bank of Tanzania to purchase/sale government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities from/to the Bank of Tanzania at the end of the period.

Reserve money (M0)

The Bank of Tanzania's liabilities in the form of currency in circulation outside the banking

system, cash held by banks in their vaults and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money, or the monetary base or high-powered money.

Transferable Deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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